

K. K.

BILL.

394.

An Act to Incorporate the Toronto Island Bridge Company.

WHEREAS it is desirable to make a Bridge communication across Ashbridge's Bay, at the Eastern end of the City of Toronto to the Island, and the persons hereinafter named (amongst others) have petitioned for an Act of Incorporation for facilitating that object; Therefore Her Majesty, &c., enacts as follows:—

Preamble.

5 I. Francis Heward, William Bonford Jarvis, John Beverly Robinson, junior, Edward Rees, James Hallinan, John Ewart, Alexander Leith, Dalrymple Crawford, and all such other person or persons as shall under the provisions of this Act become subscribers to or proprietors in the Company hereby intended to be incorporated shall be and are hereby united into a Company for constructing, maintaining, working and
10 managing a Draw-Bridge across the navigable Don River from some point at or near Ashbridge's Bay, at the Eastern end of the City of Toronto, to the Island, and a Bridge across the small Don stream, at or near the same place, and to connect the same points according to the rules, orders and directions of this Act, and shall for that purpose be a body corporate and politic by the name of "The Toronto Island
15 Bridge Company;" and the said Company shall be and they are hereby authorized and empowered from and after the passing of this Act, by themselves, their agents, officers, workmen, and servants, to make and complete the Bridges aforesaid, for the passage of persons on foot and in carriages.

Persons incorporated.

Corporate name and powers.

20 II. The Capital of the said Company shall be £1,000, divided into 200 shares of £5 each; such shares as aforesaid shall be and the same are hereby vested in the shareholders and their respective heirs, executors, administrators and assigns, as personal estate; and such shareholders respectively may sell, transfer, give or alienate the shares held by them respectively, whensoever they think fit; and such capital may be increased to £5,000.

Capital.

25 III. At all meetings of the said Corporation each shareholder may vote by proxy, duly appointed in writing, or in person, and shall be entitled to one vote for each share.

*Notes in person or proxy.
One Vote per share.*

30 IV. The persons hereinbefore named or the majority of them, shall cause books of subscription to be opened in the City of Toronto aforesaid, for thirty days, until the meeting of the Shareholders hereinafter provided for, for receiving the subscriptions of persons willing to become subscribers to the said undertaking, and for this purpose it shall be their duty and they are hereby required to give public notice in one newspaper published in the said City of Toronto, as they or a majority of them may think proper, of the time and place at which such books will be opened and
35 ready for receiving subscriptions as aforesaid, the persons authorized by them to receive subscriptions, and a chartered Bank into which the ten per cent. thereon is to be paid at the time hereinafter limited for such payment; and every person whose name shall be written in such books as a subscriber to the said undertaking, and shall have paid within ten days after the closing of the said Books into the Bank aforesaid
40 ten per centum on the amount of Stock so subscribed for to the credit of the said

Opening Stock-books.

Ten per cent. to be paid down.