



THE PHILIPPINES.—RAFTING COCOANUTS TO MARKET.

The Sun Life Sets the Pace.

The Sun Life sets the pace for Canadian life assurance companies by its astonishing record of unprecedentedly large business for 1909, a most exceptional record, not only reflecting the present era of progress in our country, but marking an epoch in the history of life insurance in Canada. It is the first time a Canadian life company has been able to secure the fabulous sum of \$21,509,273 of paid-for business in one year, an increase of \$1,725,000 over 1908. The common criticism of disproportionate expenses does not apply in this case, for this great volume of business was secured by the Sun Life with a gratifying reduction in the ratio of expense of previous years.

Evidently the Sun Life Assurance Co. enjoys the advantages of scientific, masterly management, and Montreal is the home of one of Canada's greatest institutions existing for the spread of the inestimable,

beneficent advantages of sound life insurance throughout the world.—The Merchant, Toronto.



Sun Life Annuities.

The following is taken from a recent issue of the Fraserburgh (Aberdeenshire, Scotland,) Herald, and is one of the many proofs to be had of the popularity of the Sun Life of Canada and its President:

The assurance editor of Truth, in a well-written article, has recently pointed out why good Colonial Life Assurance companies, and more especially good Canadian companies, are the best for annuities. Amongst these the company *par excellence* for annuities is the Sun Life Assurance Company of Canada, 93 Queen Victoria Street, London, E.C. The security is also unexcelled. It transacts only life and annuity business. The British policyholder has a double security, for he is guaranteed first by the Company's general funds of over £6,500,000, and, secondly, by a special trust deposit in the Bank of Scotland as a guarantee for the faithful performance of the Company's obligations in the United Kingdom. The article is of special interest to Fraserburgh folks from the fact that the President of this mighty concern is a Brother, namely Mr. Robertson Macaulay, whose recent benefactions to the town were announced the other day.



THE PHILIPPINES.—BINARDO CHURCH, MANILA.