

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

QUOTATIONS IN PRICE'S LETTER
THE ST. JOHN MARKET

COUNTRY MARKET.

Beef, country	0.08	0.10
Beef, western	0.10	0.12
Beef, butchers	0.08	0.10
Mutton, per lb.	0.09	0.11
Pork, per lb.	0.09	0.12
B. bacon	0.09	0.12
P. bacon	0.09	0.12
Yeast, per lb.	0.07	0.09
Eggs	0.16	0.20
Roll butter, per lb.	0.25	0.28
Roll butter, per lb.	0.25	0.28
Creamery butter	0.20	0.22
New carrots, per bbl.	0.00	2.00
Potatoes, per lb.	0.00	0.20
Chicken, per lb.	0.20	0.25
Cabbage, per lb.	0.00	0.01
Pumpkins	0.00	0.25
Squash	0.00	0.01
Pumpkins	0.00	0.01
Potatoes, per bbl.	1.00	1.25
Turkey, per lb.	0.15	0.20
Geese, per lb.	0.15	0.20
Ham, per lb.	0.00	0.18
Beets, per bbl.	0.00	2.00
Turnips, per bbl.	0.00	0.90
Turnips, per doz.	0.50	0.60
Celery, per doz.	1.00	2.00

FRUITS.

New Walnuts	0.12	0.16
Almonds	0.15	0.18
California, prunes	0.06	0.10
Filberts	0.00	0.12
Brazil	0.00	0.15
New dates, per lb.	0.05	0.07
Peanuts, roasted	0.10	0.12
Bag figs, per lb.	0.05	0.08
Lemons, Messina, bx	4.50	5.00
Coconuts, per doz.	0.00	0.50
Coconuts, per sack	0.00	5.00
Bananas	0.00	1.75
Val. oranges	0.00	7.00
Cal. oranges	0.00	23.00
Imp. oranges	0.00	9.00
Egyptian onions, lb.	0.02	0.03

PROVISIONS.

Pork, Am. mess	28.50	29.00
Pork, domes. mess	0.00	29.00
Pork, Am. clear	27.00	28.00
Am. plate beef	0.00	28.00
Lard, pure tub	0.15	0.16
Lard, com. bbl.	0.10	0.17

FLOUR, ETC.

Oatmeal, roller	5.25	5.50
Standard oatmeal	6.25	6.50
Manitoba high grade	6.25	6.50
Oatmeal full patent	6.50	6.75

CANNED GOODS.

The following are the	wholesale	quotations per case.
Salmon, cohoes	0.00	8.00
Spring fish	0.00	8.00
Kippered herring	4.25	4.40
Clams	0.00	4.00
Oysters, 1a	1.35	1.45
Oysters, 2a	2.25	2.50
Corried beef, 2a	2.25	2.45
Corried beef, 2a	3.75	3.95
Peas, 2a	1.55	1.65
Peas, 2a	2.25	2.45
Peas, 2a	2.25	2.45
Pineapples, sliced	1.85	1.95
Pineapples, sliced	1.75	1.85
Lombard plums	1.15	1.25
Raspberries	1.85	1.95
Corn, per doz.	1.10	1.20
Peas	2.20	2.30
Strawberries	2.20	2.30
Tomatoes	1.65	1.70
Pumpkins	0.00	0.50
String beans	1.15	1.25
Baked beans	1.15	1.30

GROCERIES.

Choice seeded raisins	0.09	0.09
Fancy do.	0.08	0.08
Malaga clusters	2.35	3.00
Currents, clean	0.08	0.09
Cheese, new, per lb.	0.15	0.16
Rice, per lb.	0.04	0.04
Cm. tapiar, pure, bx	0.23	0.25
Bleach soda, per keg	2.10	2.20
Molasses, fancy Bar	0.39	0.42
Beans, hand picked	0.20	0.22
Beans, yellow eye	0.00	0.25
Imp. beans	2.10	2.20
Split peas	0.75	0.80
Pot barley	0.75	0.80
Barley	0.75	0.80
Liverpool salt, per	0.50	0.55
sack, ex store	0.50	0.55

SUGARS.

Standard gran	4.70	4.80
United Empire gran	4.40	4.50
Bright yellow	0.00	4.80
No. 1 yellow	0.00	4.50
Paris lumps	0.00	5.50

FISH.

Large dry cod	0.00	5.00
Medium dry cod	0.00	4.50
Small dry cod	0.00	3.50
Pollock	0.00	3.50
Old. Manan herring, bbl	0.00	5.00
Old. Manan herring, bbl	0.00	5.00
Fresh cod, per lb.	0.02	0.03
Bladders, per box	0.75	0.85
Halibut	0.10	0.10
Kip'd herring, per box	0.00	0.90
Phan haddies	0.06	0.07
Kip'd herring, per doz	2.00	0.30
Gaspereaux, per doz	0.00	0.30

GRAINS.

Midlindes, car lots	22.50	24.00
Midl., small lots bgs	24.00	26.00
Bran ton lots, bags	22.50	23.00
Commeal in bags	1.40	1.50

OILS.

Pratt's Astral	0.00	0.21
White Rose Ches	0.00	0.18
Silver Star	0.00	0.18
Unseed oil, boiled	0.00	0.63
Unseed oil, raw	0.00	0.06
Turpentine	0.00	0.60
Motor gasoline	0.00	0.27

HIDES, SKINS, WOOL, ETC.

Beef hides, per lb.	0.11	0.12
Calf skins	0.00	0.17
Sheep skins	0.30	0.30

HAY AND OATS.

Hay, carload, pr. ton	13.50	14.50
Hay, per ton	14.50	16.00
Oats, carload, pr. bus	0.43	0.44
Oats, per bushel	0.45	0.50
Cherries	0.00	0.10
Lamb skins	0.00	0.15
Wool, washed	0.22	0.23
Wool, unwashed	0.14	0.14

Gas Main to Wright Street.

The St. John Street Railway is preparing to extend a gas main up Wright street. The work will be commenced about the first of June and will prove a great benefit to residents.

ON COTTON MARKET

(F. B. McCURDY & CO.)

New York, May 15.—With Liverpool closed for the remainder of the week and with rain still holding off in the eastern belt in spite of reiterated predictions and scattering shower reports, there appeared to be very little inclination to take an aggressive position on the cotton market today. All day trading was quiet and the market fluctuated within a range of two or three points. The amount of certificated cotton shows a loss of about 30,000 bales since the end of April. Very little cotton is heading in this direction from the south and still the difference between July in New York and July-August in Liverpool is widening. This tendency of the difference to widen is naturally reassuring to the old crop short interest, while the rather more favorable account of the new crop published today also made some impression on sentiment, although failing to inspire any really aggressive selling. Mr. Cordill says that he considers the start of the crop on the whole favorable notwithstanding complaints, and he does not think replanting will be on a greater scale than in 1904 or in 1911, which were also dry in the spring. At the same time the continued absence of good soaking rains in the eastern belt is a very obvious cause of anxiety owing to the delayed germination and start of the plant. The first government crop report of the season is to be issued at noon on June 2nd. The report, which will give only the condition as to the acreage—figures, will not be published until June 3rd.

W. W. PRICE.

CLEAN-UP DAY WAS A SUCCESS

Citizens Co-operated in Work of Getting Rid of Garbage—Market will be Open Friday Night, May 23rd.

St. Martin's Phone Company.

At the annual meeting of the St. Martin's Telephone Company held on Wednesday afternoon, improvements were submitted. Improvements made to the lines during the year have been paid for out of the profits of the company, and a large portion of the lines rebuilt. Directors elected for the coming year are W. A. Ewing, Richard O'Brien, Robert Carson, V. E. Skillen and Robert Carson. A subsequent meeting of the directors was held on Thursday evening, when W. A. Ewing was chosen president, Robert Carson, vice-president and Horace G. Blake, secretary-treasurer and manager.

Clean-up Day A Success.

Civic clean-up day yesterday proved successful and a large amount of garbage was removed from premises and taken to dumps. About forty teams were employed removing the rubbish. Nearly all the city teams were engaged in the work and several teams were hired or loaned. Scoops were located at the Anchor Line Wharf, Market Slip, St. Helena Wharf, Public Wharf, Indian wharf and Sand Point Basin. There is talk of having similar clean-up days at intervals in the future.

Chinese Case in Court.

The case of Hum Ying vs. Hum Foo, in which the plaintiff is suing on one of a set of eighteen promissory notes of \$50 each, was resumed in the city court yesterday morning. Daniel Mullin, K. C., for the plaintiff, asked an adjournment for four weeks, owing to the absence of the plaintiff from the city. The request was granted.

Forming New Company.

Henry N. Stetson, George M. A. Bilzard, Alexander P. Barahall, William A. Ewing and Charles F. Sanford, of St. John, are applying for incorporation under the name of the Consumers' Coal Company, Limited. The capital stock of the company will amount to \$49,000, and the head office will be at St. John.

Clearing House Returns.

St. John bank clearings for the week ending Thursday were \$1,470,591, and for the corresponding week last year, \$1,717,657.

Market Will Keep Open.

The City Market will be kept open on Friday night, May 23rd, until 10 o'clock, day 24th (Saturday) being a public holiday, the market will be closed.

Catholic Methodist Sunday School.

The annual business meeting of the Catholic Methodist Sunday School was held in the school room Tuesday evening and the attendance was large. The past year has been the most successful year in the history of the school, and good results have been made in all departments. The election of officers for the ensuing year resulted as follows: Alfred Burley, superintendent; F. J. Treen, assistant superintendent; Harry Towley, secretary; Roy Henderson, assistant secretary; B. C. Holder, treasurer; Enoch Thompson, librarian; Miss D. Johnston, assistant librarian; Mrs. H. Sloan, superintendent home department; Mrs. S. H. Cunningham, secretary home department; Miss Louise Beatty, superintendent grade roll department; Miss Myrtle Henderson, pianist; Miss Edna Brown, assistant pianist.

CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.)

New York, May 15.—The opening was dull and heavy, stocks suffering fractional declines on the first sales, but there was no weakness anywhere except in C. P. R., which was under pressure as it has been for some time past. The market followed an irregular course during the forenoon but on the whole was heavy throughout, and stocks seemed to be for sale on the small rallies. Amal Copper showed more weakness than for some time, the selling apparently being based upon the very unfavorable iron age report which was published yesterday, as it was argued that if the steel business were showing the noticeable lull, the same would be true of Copper. Canadian Pacific continued under pressure, selling down to a new low level on this movement, while C and O was also heavy, declining further on the declaration of the regular dividend. American Cotton Oil was weak, and it was thought that this stock was affected by the reported trade war between the Virginia Chemical and American Agricultural Chemical Company. On the whole, although the tone of the market was heavy throughout, declines were confined to fractions and the liquidation at no time appeared important.

E. & C. RANDOLPH.

HOTEL ARRIVALS.

Victoria.
H. G. Noble, Woodstock; J. P. Christensen, London; Roy B. Dunn, Montreal; James Holland, Fredericton; J. L. Chisholm, Halifax; W. J. Comeau and wife, Conception Bay; Miss Speedy, Grand Pre, N. S.; L. G. Truro; McAdam Jet; J. Scholman, Fredericton; R. B. Miller, Lindsay; A. G. Robinson, Marysville; C. G. Horne, Vancouver; B. F. McMillan, Fredericton; J. T. Hammy, Fredericton; E. A. Cunningham, Montreal; F. S. Church, St. John's; T. R. Campbell, Salisbury.

Royal.

J. B. Wilmet, Fredericton; S. B. Trainor, Toronto; W. J. Power, Montreal; B. H. Morrison, Halifax; A. D. Porter, Edmundston; W. B. Dickson, Hillsboro; J. A. Carruthers, Ottawa; H. V. Farnival, Toronto; E. A. Lods, Truro; W. B. Murdoch, Montreal; W. E. Baldwin, Toronto; Maj. H. A. Stewart, Montreal; F. Ryan, Sackville; W. B. Hall, Sherbrooke; S. Harding, Yarmouth; J. D. Lawson and wife, Windsor; Joe Pace, Montreal; Mrs. G. DeVoy, Miss Gilbert, Cove; Mrs. G. DeVoy, Miss Gilbert, Cove; Mrs. H. E. Pickers, of Bath, and one brother Arthur DeMerchant, of Andover, and 12 grandchildren and four granddaughters. The funeral took place at Upper Bath, conducted by the Rev. D. E. Brooks, assisted by the Rev. G. A. Gibson. Interment at the Currie burial ground.

BANK CLEARINGS.

St. John Bank Clearings for week ending today, \$1,470,591; corresponding week last year, \$1,717,657.
E. M. SHADBOLT,
Chairman St. John Clearing House.

Revising the Declaration.

"All men were created equal, were they not?" said Mr. Mecklen.
"Equal among themselves," replied his wife, "but as between themselves and us, distinctly inferior."—Washington Star.

Keep Off the Track.

"Darn it all, that trolley car nearly hit me!"
"No harm of trolley cars. They're the only things that an automobile is afraid of."—Pittsburg Post.

The Cash Value of System

OTIS-FENSOM Freight Elevators are extensively used in automobile garages throughout the country, and particularly in cities where prohibitive rents necessitate a limited ground floor area. In this particular line of business a central location is essential, and every available square foot of selling space is extremely valuable. The upper floors are used for offices, store rooms and repair shops, leaving the ground floor free for purposes of display. This necessitates the use of a modern Freight Elevator, capable of taking a heavy car and safely conveying it from level to level. When repairs are necessary, the car may be run onto the elevator on the ground floor, and run off at the repair shop, on its own power. Demonstration cars may be loaned to the ground in this way, when required, and promptly returned to the proper floor when the demonstration is over.

OTIS-FENSOM FREIGHT ELEVATORS

There is, perhaps, no other business in which the cash value of system is so clearly apparent. An automobile agency, or public garage, without an Otis-Fensom Freight Elevator is the exception to the rule. And for this reason we would like to hear from every automobile dealer in Canada who feels that he is paying too much ground space, or who would care to know of a certain means of doubling his present floor area, and increasing his profits, at a trifling expense.

Write TODAY for free booklet "Freight Elevators and Their Uses." It will give you priceless information relative to a Freight Elevator suited to your particular needs. Don't put it off until another time—simply fill in this coupon and mail it NOW, while the thought is fresh in your mind.

OTIS-FENSOM ELEVATOR COMPANY.

TRADERS BANK BUILDING, TORONTO

COUPON
Send me your booklet "A 7 11
on Freight Elevators."
Name _____
Address _____

DOW JONES CO'S PRODUCE PRICES IN CANADIAN CENTRES

(J. C. MACKINTOSH & CO.)

Montreal, May 15.—CORN—American No 2, yellow, 64 and 65 cents. OATS—Canadian, western No 2, 42 cents; No 3, 40 1/2 cents; extra No 1 feed, 41 1/2 cents. FLOUR—Manitoba spring wheat, firsts, \$5.40; seconds, \$4.90; strong bakers \$4.70; winter patents, choice \$5.25; straight rollers, bags \$2.20 and \$2.35. MILLFEEDS—Bran, \$17.50 and \$18.00; shorts, \$20 and \$21; middlings \$22 and \$23; Mouille, \$27 and \$28. HAY—No 2, per ton, car lots, \$14 and \$14.50. POTATOES—50 and 60 cents.

FISH MARKET.

The usual varieties of fish will be on sale today, but the quantity of harbor shad, which are just beginning to arrive in small numbers and are selling at from 40 to 50 cents each, Salmon are very scarce but a few being obtainable. The prices range about the same as last week and are as follows:
Haddock and cod, 5 cents a lb.; halibut, 18 cents a lb.; gaspereaux, 24 cents a dozen; flounders, 8 cents a lb.; filets, 12 cents a lb.; kippers, 24 cents a dozen; oysters, 70 cents a quart; clams, 20 cents a quart.

RAILWAY REDUCES DIVIDEND.

New York, May 15.—The New York, New Haven and Hartford Railroad Company today reduced its dividend rate from eight to six per cent, a year by declaring a quarterly dividend of 12 on the common stock. The road has been paying eight per cent, since 1895. Between 1873 and 1895 the stock paid ten per cent, and its shares sold as high as 279. The stock sold as low as 102 3/4 during the past fortnight.

McKEE FURNACE CO'Y

108 Prince Wm. St., St. John, N. B.
P. O. Box 384
Phones 2036, 1884-12, 2338-21
Mechanical Consulting Engineers
FURNACE DEPARTMENT.

We are prepared to make contract for the installation of our Fuel-Saving and Capacity Furnace Appliances immediately. We guarantee satisfactory results from our Furnace Appliances in saving of fuel and increase of boiler capacity. Synopsis of results of recent tests of McKEE FURNACE APPLIANCE:
283 per cent increase of H. P. in proportion of boiler rating.
183 per cent over load.
30 per cent more evaporation per lb. of coal.
25 per cent less fuel per boiler horse power.
45 per cent less ash.

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OTIS-FENSOM ELEVATOR COMPANY.

TRADERS BANK BUILDING, TORONTO

COUPON
Send me your booklet "A 7 11
on Freight Elevators."
Name _____
Address _____

BRAZILIAN WAS FEATURE IN MARKET

(J. C. MACKINTOSH & CO.)

Montreal, May 15.—The strength and activity of Brazilian proved a cheering feature in a market which was otherwise dull and heavy. Continued weakness in C. P. R. removed the hope of a check in the declining tendency of the general market, and while the movement was again narrow and promoted little activity, the trend of most of the active stocks, apart from Brazilian, was downward. Textile, which recovered 1 1/2 of its loss of the previous day, closing at 86, was one of the few stocks to show a gain for the day.

CLOSING COTTON LETTER.

(J. C. MACKINTOSH & CO.)

New York, May 15.—Market opened steady at a decline of one point to an advance of two points. The weather map showed that southern low area has moved northwest to the Great Lake region, missing the cotton belt altogether. Map readers see nothing more in sight than light showers for the eastern belt. The small Liverpool sales are attributed to the fact that this week as a holiday. Liverpool closed for the balance of the week and with general news more or less conflicting there seemed little disposition to undertake fresh commitments either way for the time being and the market was very dull.

THE BOSTON CURB.

(J. C. MACKINTOSH & CO.)

Zinc	22 1/2	23 1/2
East Butte	11 1/2	12 1/2
North Butte	28	30
Lake	12	13
U. S. Smelting	38 1/2	39 1/2
Franklin	5 1/2	6
First National	1 1/2	2
Isle Royale	7 1/2	8 1/2
United Mining	63	65
Quincy	63	65
Mayflower	154 1/2	156 1/2
United Fruit	62 1/2	63 1/2
Granby	88	90
Nipissing	2 1/2	3
Hollinger	17 1/2	18 1/2

SEVEN PER CENT.

is assured to the purchaser of Profit Sharing Bonds in a successful