

For Investment \$3000  
**CITY OF PORT ARTHUR**  
 5 per cent. BONDS due 1 April, 1925.  
 Assessed Valuation, \$12,007,143  
 Net Bonded Debt only 756,611  
 Price to yield 84.40 per cent.

Port Arthur, the terminal of the Canadian Northern R.R., on the Great Lakes, is quite a manufacturing centre. It owns its own Street Railway, Electric Light and Telephone Systems which, after paying all expenses, have surplus sufficient to pay the annual interest on the entire bonded debt of the city. The tax rate is only 18 mills.

**J. M. ROBINSON & SONS, BANKERS.**  
 St. John, N. B.

## FINANCIAL AND COMMERCIAL

### CITY AS PARTNER OF METROPOLITAN

Co-operative Plan Suggested as  
 Basis for Reorganization.

Feasibility Considered Doubtful, Although  
 Committee Will Work Hard for  
 Partnership Agreement.

NEW YORK, Aug. 27.—As a basis for the reorganization of the Metropolitan Street Railway Company, now in the hands of receivers, it has been suggested that a partnership arrangement be made between the city and the corporation. It is proposed that the plan in operation in Chicago be used as a model.

More than one hundred corporations, including insurance companies, hold bonds of the defunct company, which amount to about \$12,000,000. Refunding bonds amount to \$16,000,000, and all of which are represented in the committee which is trying to rehabilitate the company. A Boston firm, John W. Castles, president of the Union Trust Company, is chairman of the bondholders' committee. He is at present in Europe, and it is understood that he will take up the plan of a partnership arrangement as soon as he returns.

As arranged in Chicago, the city gets fifty-five per cent. of the net receipts and forty-five per cent. of the operating expenses. Advantages of the partnership are that the investors have greater protection, and the city has a better enforced and better service given. It is regarded as doubtful, however, whether the city officials would ever consider a plan to invest the public money in the railroad system for the purpose of putting it in good condition and protecting the bondholders.

The sale will be made after a full appraisal of the property by the Public Service Commission, and this appraisal would be the basis of the partnership if the plan were considered. The public sale of the property will probably not be held for two years, or of \$5,000 over those of 1907, which amounted to \$1,546,000. This is not likely to be an isolated experience now as a heavy crop movement is a certainty and the western coal traffic too is likely to be big.

### C. P. R. AGAIN STARTS IN TO BREAK RECORDS

MONTREAL, Aug. 27.—For the first time since the days of the financial straggle the C. P. R. weekly earnings have beaten all records. The traffic returns for the third week in August show a fair margin over those of the corresponding week not only of last year, but of 1907. It is quite expected when the calculations for the month are completed this will prove the biggest August in the history of the company.

The estimated gross earnings for the week ending August 23 were \$1,055,000, an increase of \$100,000 over the gross earnings of the same week last year which amounted to \$1,365,000, or of \$5,000 over those of 1907, which amounted to \$1,546,000. This is not likely to be an isolated experience now as a heavy crop movement is a certainty and the western coal traffic too is likely to be big.

### CANADIAN NORTHERN RAILROADS

The increase in the earnings of the Canadian Northern for the week ending August 23 was smaller than for some little time.

The total gross earnings for the week were \$1,100,000, as against \$105,000 in the corresponding week last year, an increase of \$12,000.

From July 1st to date the gross earnings have been \$1,377,000, as compared with \$1,223,000 in the similar period last year, a gain of \$154,000.

### WANT TO BUY AIRSHIP STOCK?

Since the interest began in the navigation of the air, the following serial companies have been incorporated in England:

Date of	Capital
Registration, Feb. '08, .....	£20,000
Wells Aeroplanes, June '08, .....	3,000
Aeroway Syndicate, Oct. '08, .....	3,500
Aeroplanes, Nov. '08, .....	100
Aero Motors, Nov. '08, .....	100,000
Aeroplanes Co. Co., Nov. '08, .....	5,000
British Aeroplanes, Dec. '08, .....	5,000
Clarke's Flying Co., Dec. '08, .....	1,000
Aviation, Jan. '09, .....	100

### PRINTER IDENTIFIES BRUCE MACDOUGALL

(Continued from Page 3.)

C. Bruce MacDougall was brought into the courtroom at eleven o'clock this morning when the examination into the charges of defamatory libel which have been brought against him were resumed.

A. J. B. McNeill, of Charlottetown, who has been engaged to act with J. C. Sherrin, of Montreal, in the defence of the prisoner, appeared in court for the first time.

When the case came up Mr. McNeill drew his attention to the fact that comment had been made in the newspapers in both the news and editorial columns, which might prejudice the case if it were sent up to a higher court, apparently the Montreal Star had received attention in the county court.

His Honor replied that publishing the evidence was permissible, but until the case was decided, any comment was liable to bring the writer under the law.

Chas. M. Lingley was called as a witness, but he was not present and there was some delay before other witnesses could be summoned.

Wm. J. McNeill, of Newcastle, N. B., was finally sworn and placed on the witness stand by the prosecution. Mr. McNeill stated that he wished to make a formal objection to the evidence of the prisoner, and that he had been having the evidence used against him.

Witnesses stated that he had for the past two years been mechanical foreman and manager of the Newcastle Advocate, a weekly newspaper. From 4 Nov. 1907, to 1 May, 1909, he managed the paper for H. B. and Chas. W. Anslow, and until Aug. 2 for the Advocate Publishing Co., Ltd. On the latter date T. H. Whelan was elected president and manager, and the witness was elected secretary. During this time witness had looked after the mechanical department and had also looked after some of the business of the paper.

He had done business with C. B. MacDougall by letter.

Q.—Have you ever met him personally?

A.—I guess so.

Q.—What did the man sitting there?

A.—I think so.

Q.—Have you the slightest doubt about it?

A.—After some fencing the witness said he had none. He had talked with MacDougall both in Montreal and Newcastle. He first met the prisoner last fall on the station platform in Montreal. Could not remember if there was an appointment, but he intended to go and see him. No one sent him, neither had he any word he could not tell.

When the magistrate warned the witness regarding the solemnity of his oath and the necessity of answering candidly, he said, "You are in a witness box and not a dentist's chair, and I have no objection to free trade."

Witness said that he went to Montreal on other business with Mr. MacDougall. He inquired for MacDougall because of a letter he had previously sent him, and he was told that he was in the prisoner's room. Regarding the conference witness said nothing much.

He was asked by the magistrate, who asked the opportunity to tell a funny story, witness said that he had been to the Brunswick Hotel. They met and went for a walk, and then they went to the prisoner's room. The advocate at that time printing Free Speech, having done so since 15th July, 1909.

At that time MacDougall was made by three of them, but witness named the price, H. B. Stewart and J. J. Anslow were the others.

The conference in Montreal was with regard to making Free Speech an eight page paper. The price of the paper was \$10 for each issue of about 2,500 copies.

There were also further conferences with MacDougall, and he occasionally received a Canadian express order. They had no trouble about his \$15 at the railway point, a new era for the Rothschilds set in.

Mr. McNeill here decided that, instead of borrowing huge sums from the Rothschilds, they would apply direct to the railway point, and he decided that after this the Rothschilds turned their attention to various commercial and banking, but they were still ready to open their purse strings to the Government in an emergency.

The Stock Exchange has been known to close for a horse race, but London's idea of closing because the Stock Exchange wanted an annual feast seems unique.

The properties around Gow Ganda and Miller Lake have begun to look up. Some rich discoveries have been made in the last two months.

A powerful organization has been brought into being in Sidney, Australia, which must have an important influence on the Australian wool market. A wool selling brokers' association, including all the leading wool firms in Sydney, has been formed to work in agreement with similar bodies in Brisbane and Melbourne for the welfare of the wool trade. Its chief object will be to accelerate or limit offerings so as to minimize or prevent sudden drops in prices.

The man who wants the earth would probably have to have a receiver appointed were his desire gratified.

If you would have a thing well done do it yourself or tip the performer.

Having brain fog is the penalty foolish persons have to pay for acting as if they had no brains.

J. R. Gilliland, formerly terminal agent for the C. P. R. at West St. John, but now superintendent of terminals at Montreal, and superintendent of the Montreal-Saint-John Falls line, returned to Montreal yesterday, taking with him his wife and family, who have been summering at West St. John.

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### Appropriate Wedding Gifts

In Rich Cut Glass  
 Fine China — and — Silver Ware

Inspection of our display invited

**O. H. WARWICK CO. LTD.,**  
 78 TO 82 KING ST.

FOR TODAY—Choice Peaches, 50c; Choice Pears, 50c; Sweet Apples, 15c; Plums, 10c and 15c; Oranges, 75c, 50c, 40c and 45c; Bananas 12c and 15c; and a fresh line of Mott's and Ganong's Candies.

**STANLEY D. CARR, 7 Waterloo St.**

### FIRE INSURANCE

Absolute security for the least money

**E. L. JARVIS,**  
 81 Prince William Street.

### TO LET

From Sept. 15th, flat in central locality — double parlors, dining room, kitchen, three bedrooms, bath room, modern plumbing, electric light, and gas, to the The Saint John Hotel Estate Co., Ltd., Canada Life Building, L. E. D. Tilley, solicitor.

### ARGUMENT IN THE GRAND FALLS MATTER

**Mr. Powell Reviews the History  
 of the Land**

Telling of the Legislation Affecting It—A  
 Squabble Over the Admission  
 of a Plan.

### LOCAL NEWS.

A good thing. Rub it in. Bentley's Liniment.

Today, good Bananas 10c per dozen; Lemons, 12c per pound at Phillips, Union Street.

See McPartland, the Tailor, for custom suits, \$4.50. Our specialties, Clean Pressing and Repairing. Princess Street, Clifton House, Phone 1611-11.

The base ball match in the city championship series between the Marathons and St. John's will be played on the Victoria grounds tomorrow afternoon. The game will be umpired by the Victoria grounds manager, Mr. J. H. McPartland. The Marathons means the championship. The St. John's, however, are determined to break the Greys' winning streak.

The funeral of the late Charles H. McPartland took place this afternoon at one o'clock from his residence, 23 Murray street. The body was taken on the steamer "Hampstead" to Whitehead, at 1.30 P. M. R. P. McKim conducted the service.

When the digestion is all right the action of the bowels is regular, there is a natural craving and relief for food. When this is lacking you may know that you need a dose of Chamberlain's Stomach and Liver Tablets. They strengthen the digestive organs, improve the appetite and regulate the bowels.

### TAKEN FROM THE PUBLIC'S SCHOOLS

When you consider that seventy-eight of the pupils taken from the public schools within the past year have been trained and placed in positions of honor and advancement which represent the higher value of the Currie Business University Employment Bureau plays in the commercial development and the advancement of ambitious young men and women.

The above only relates to pupils taken from the public schools last year and does not refer to the scores of positions and advancement handled by the Currie Public Service offices which represent the higher value of the Currie Scholarship over that of any other commercial school.

### PERSONAL

J. F. Driscoll, general agent of the Eastern Steamship Company at Portland, and C. H. Hiddle, agent of the Grand Trunk Railway at the same place, reached the city on the Governor Cobb last evening, and returned home this morning. They had a delightful trip on the boat. This was Mr. Hiddle's first trip to St. John, and he expressed himself as highly pleased with the city. He hopes to return and spend a few days at a later date.

Mrs. Frank Killam, of Yarmouth, is the guest of Mrs. T. J. Deinstadt, 109 Huxton street.

LeBaron Thompson, travelling freight agent of the Eastern Steamship Company, has returned from a trip to Campbellton and other points on the North Shore.

Miss MacConelly was a passenger on the steamer "Calvin Austin" this morning. She made an enjoyable visit to Montreal and other points in Massachusetts.

John A. Harry reached the city on the Boston Express today.

Cecil E. R. Strange is spending his vacation in Montreal, Toronto, Ottawa, and other points in the Dominion.

Chief of Police George Rideout, of Montreal, reached the city the Marlin Express this morning.

Miss Mabel Graham, of Montreal, came in on the Marlin Express to spend a visit to friends here.

Miss M. Lordy, of Montreal, has returned every after a pleasant visit to her mother, Mrs. A. Lordy, Spring street.

One of the questions to be determined by the court in the Grand Falls matter is whether the Grand Falls Power Co. is entitled to the lands conveyed by a deed bounded by high water mark of a non-navigable river whether the river bed to the middle of the river under these conditions vests in the riparian owner. Mr. Powell contends that it does and was so arguing when the commission adjourned for lunch.

The case will be resumed at 2.30 this afternoon.

The hearing before Commissioner Winslow in reference to the amount of the bond to be furnished by the Falls of about 75 acres on the river side of the river. The hearing was presented by Mr. Powell to the government for the lands appropriated by the Grand Falls Power Co. at the lands within two miles of the Falls, subject to the rights of existing leases, and with the rights of storage in the river above the Falls, franchises for the erection of a dam.

Mr. Powell offered a copy of the plan of the island attached to the Hayles lease.

Mr. Powell—The copy is not certified, and you cannot offer it in evidence.

Mr. Powell—Booth! This is not a law court. The commissioner can go and look for it if he likes.

The plan here is made from the original in the Crown Lands Department, and I will send it up and have it certified if you wish.

Mr. McLean—"I will allow it if Mr. Powell has examined it."

Mr. Taylor—"It is no quibble. It is very material. This is no proof of the copy attached to the lease."