MONDAY MORNING

SPECULATIVE INTEREST CONVERGES TO WHEAT

10

Considerable Apprehension Felt Regarding Crop Damage Advices -Important Comparisons,

Speculative interest is converging to the Chicago market to a much larger extent than has been the case for sev-

eral years. This interest is particularly confined to wheat futures, and, in the absence of attraction on the New York

stock market, a big broad speculation may develop, especially if bullish sen-timent can be tickled by reports of the prospects of the winter wheat crop. may develop, especially if bullish sen-timent can be tickled by reports of the prospects of the winter wheat crop. For the last three weeks ominous ru-mors of the condition of the crop in Missouri, Kansas, Illinois and Nebras-ka have been sent out, and, while there

ka have been sent out, and, while there may be some exaggeration, there is no doubt a great deal of truth in the state-crease, \$1,804.200; deposits increase, \$2. doubt a great deal of truth in the state-ments that the winter wheat has been badly injured since last fall. Rain is much needed in all of these States, to revive the drooping plant, and it will true states, to revive the drooping plant, and it will true reserve required. Increase, the states of the states to states to the states to th

revive the drooping plant, and it will not be for a few weeks yet that the final estimate of the damage claims The percentage of actual r

cent. London, call rate, 3 to 3% per cent.
short bills, 3% per cent. Three months bills, 5% to 313:5% per cent. Call money, highest 3 per cent. Call money, highest 3 per cent. Call money, highest 3 per cent. Call money, the hear also induced a good ceal of 5% per cent.
cent. closing 2% per cent. Call money, the hear rate is an early general election and dear money of the large exchequer bond issue, fear money of the intervent exchange.
Determed and the fear the bond ratio are the properties and better bond far, the coal trade. Despite the set market in anticipation of good bioliday traffic reports, and better bond and the chaotic trade. 19, 20, 21, 22, 913-22, 913-24, 914-22, 913-24, 914-22, 913-24, 914-22, 913-24, 914-22, 915-24, 914-22, 915-24, 914-22, 915-24, 914-22, 915-24, 914-22, 915-24, 914-22, 915-24, 914-22, 915-24, 914-2

THE NEXT CHAPTER

London's Effort to Read the Imme-Increase, \$4,793,275. diate Financial Future.

The percentage of actual reserve of

THE TORONTO WORLD.

sold in

is at Present in Sight in the New

times, when one great menace is over-hanging the situation, like the uncertainty as to the court decisions, other unfavorable factors take on importkept the money market bare of sup-plies, and with another poor bank statement Thursday, as well as the at the present time. We have the ununcertainty regarding the government's settling factor of our foreign trade. financial operations, discount rates ruled firm and within a small fraction. Settling manufacturers unwilling to making manufacturers unwilling to produce goods which may have to be

later; this is aggravatedly true in the cotton-mill situation. Another dis-turbing feature is the attitude at Washington, easily provoked to take action against combinations believed NEW YORK, March 27 .- The Post's Lon- to be in restraint of trade; the expan-

competition with lower prices

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