TUENDAY MORNING

THE TORONTO WORLD

MARCH \$1905

CAUSE STREAM STR Indications are losses of banks to sublast.

The Bank of England discount rate is 4
per cent. Money 3½ to 3¾ per cent. The
rate of discount in the open market for
short 10fls, 3½ to 3½ per cent. and for
free months' bills, 37-16 to 3½ per cent.
Local money, 5½ to 6 per cent. Call money
at New York, 3½ to 5¾ per cent. (all money
at New York, 3½ to 5¾ per cent. (all money
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at New York, 3½ to 5¾ per cent.)

Forget's London eable to-day quotes
frand Trunks as follows: Firsts 114, secnds 101, thirds 51¾.

A reduction in the pulningum rate of the

Bar silver in London, 22½ deper ounce. 26¼ 37½ 37½ 36½ 36¾ 68% 68% 68% 687½ 67% 55¾ 56 Estimate of Transvaal gold output for February shows first monthly decrease since termination of Boer war. Forget's London cable to-day quotes Grand Trunks as follows: Firsts 114, seconds 101, thirds 51%.

A reduction in the minimum rate of discount of the Bank of England is expected Thursday. | Price of Silver | N. W. C. | 146 | 14612 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 A reduction in the minimum rate of discount of the Bank of Engeled Scannel Country (1997). The country of the Bank of England is expected Mexican dollars, 38c.

The country of the State of the Mark and State of the Mark 251/2 26 25% 25% Service Control and Servic The Commercial Cable Company's annual report submitted shows the year of 1902 to have been another prosperous one for the company. After charging up to revenue account, and line reconstruction and repairs, and retaining a reserve for extensions, the company paid the interest on its \$20,000,000 of itrs; mortgage bonds, amount to \$800,000; its yearly dividends, amounting to \$1,066,664, and transferred to the regular reserve fund \$350,000 and to its special reserve fund for the insurance of statious, apparatus and repair shops, \$150,000, or a total transferred to reserve fund. \$100,000, or a total transferred to reserve fund to stop the first country in the company's regular reserve fund to receive fund to reserve fund to stop the first country in the company's regular reserve fund to stop the first consumers' (as, 3 at 218; Can. Gen. 5147,529. The company's regular reserve at 209, 30 at 267%, 10 at 268%, 10 at 268%, 10 at 268%, 30, pref.

Since 1880 the company has accountlated out of net carnings some \$8,000,000 beyond the amount paid out in dividends; \$3,000,-50 at 148, 25 at 147%, 60 at 148, 20 at 147%, 60 at 148, 20 at 147%, 100 at 147%, 100 at 148, 20 at 147%, SPRING OPENIN Nisbet & Auld

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THIS WEEK

Exclusive lines in Every Department, Interesting to Every Buyer of

Dry Goods and Woollens Visiting Toronto.

142 142% 141 141% A Large Decrease in Visible Wheat

Eggs, new-laid, dozen ... 0 20 0 25

Pruitry...

Chickens, per pair ... \$0 90 to \$1 75

Ducks, per pair ... 1 00 1 50

Turkeys, per lb ... 0 18 0 20

Geese, per lb ... 0 12 0 15

Fresh Meats...

Beef, forequarters, cwt. \$5 00 to \$6-00

Beef, hindquarters, cwt. 7 00 8 00

Mutton, carcase, per cwt. 0 07 0 68

Spring lambs, each ... 4 00 6 00

Yearling lambs, dressed, cwt 8 00 10 00

Dressed hogs, light ... 8 00 8 3714

Dressed hogs, light ... 8 00 8 3714

Dressed hogs, heavy ... 7 75 8 00

Sows, per cwt ... 6 00 6 50 | Colickens | Coli 

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GRAIN AND PRODUCE.

CLAUDE ASHBROOK Money to Loan A. E. AMES & CO.

The gross earnings for 1903 will be \$800,640.20
The net earnings for 1903 will be \$890,640.20
The net earnings for 1903 will be \$100.00
The surplus for sock for 1903 will be \$100.00
This estimate is in excess of 2½ per cent. for the stock, as will be noted from the following table showing the capitalization and bend interest:

NORTHERN OHIO TRACTION & LIGHT COMPANY.

Fixed

World Office.

Monday Evening, Marca 2.

At Liverpool, both wheat and corn futtres closed 1/4 higher than Saturday.

At Chicago May wheat closed 1/4 higher than Saturday.

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At Chicago Markets.

Hides and Wool.

Frices revised daily by E. f. Carter, 85

Dast Front-street, wholesale healer in Hides, No.1 stress, Deerskins, Wool, Tall of my valid reason 1/4 hides and y valid reason 1/4 hides should not be bought. It has been charged that the capitalization to be substantiated? Such an objection is often the subterfuge of the chronic dyspeptide who hates everything new on general principles. Is not the Chicannati Gas Company capitalized for \$29,000,000.

The world's shipments of corn this week amount to 3,278,000 bushels, against 3,352, 1000 his week last year.

A Rosario cable said. The Argentine corn crops and will be ready for export about the middle of the ready for export about the middle of the latter of the case in point is not only a traction of its earnings comes from furnishing electric light and power to the city but it is a lighting company as well; and a very large proportion to these securities, but all of my valid reason 1/4 hides and Wool.

The world's shipments of corn this week animount to 3,278,000 bushels, against 3,352, 1/4 hides, No. 2, inspected 0 07 hides, No. 2 inspected 0 08 hides, No. 2 inspected 1/4 hides, No. 2 ins

Claude Ashbrook.

Receive Deposits and Allow

TRAVELLERS' LETTERS OF CREDIT. Transact a General Financial Business

divided Profits . . . . . \$3,260,000 E. B. OSLER. H. C. HAMMOND. F. G. OSLER.

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stocks bought and sold on commission. 246

LE ROI £5 SHARES. These shares formerly stood at £10 (\$50) They are now £1 3-8 (\$7). They will touch £5 (\$25). REGINALD CAMERON BROWN,

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