## Bank of Toronto

The forty-fifth Annual General Meeting of the Stockholders of the Bank of Toronto was held on the 19th Inst. On motion, George Gooderham, Esq., was called to the chair, and Mr. Coulson was requested to act as secretary. Messrs. T. G. Blackstock and Walter S. Lee were appointed serutineers. ointed scrutineers.

At the request of the Chairman the Secretary read the following: REPORT.

The Directors of the Bank of Toronto beg to present herewith the Forty-fifth Annual Statement of its affairs:

The Balance at credit of Profit and Loss, on Sist May, 1900, 242,722,82 The Net Profit for the year, af-ter making full

This sum has been appropriat ed as follows:
Dividend No. 89, Five 

Transferred to Rest Account ... 100,000.00 Carried forward to next year.. 11,269.51 \$314,844.51

The business of the Bank has increased in every department, and the profits realized have enabled the Directors to transfer \$100,000 to the Rest, making that fund now \$2,000,000, an amount equal to the paid-up Capital. Ing interest ... 1,685,961 07

the Notes of the Bank, the Directors deem it advisable to recommend to the Stockholders that the authorized Capital of the Bank be increased to \$3,000,000, and a bylaw being adopted, however, it is not intended that more than \$500,000 of new stock be aliotted in the near future.

Since the last annual meeting branches of the Bank have been opened at Copper Cliff and London East.

The country has continued to be added to the country has continued to

Since the last annual meeting branches of the Bank have been opened at Copper Cliff and London East.

The country has continued to be increasingly prosperous, and the indications for the ensuing year are generally of an encouraging character.

GEORGE GOODERHAM,
President.

GENERAL STATEMENT.

31st May, 1901.

Liabilities.

Notes in circulation ...\$1,658,746.00

Deposits bearing interest ...\$12,501,708.97

Deposits not bearing interest ...\$2,761,375.08

SI5.263.082.05

-\$15,263,082.0 Balances due to other banks Unclaimed Divi-125.00 dends .... ... Half-yearly Dividend, payable 1st June, 1901. 100,000.00 -\$ 100,125.00

\$17,268,237,45 Capital paid up. \$2,000,000.00 on Deposit Recelpts .. ..... Rebate on Notes 29,200.00

Discounted .... Balance of Profit and Loss Accarried forward .. .... 11,269.51

Gold and Silver Coin on hand .\$ 669,643.20 Oominion Notes on hand ...... 1,317,292.00 of other banks. 415,911.01 Loans to other banks in Canada 750,000,00

Balances due from other banks 669,793.92 Deposit with Doty of Note Cir-Stocks ..... 2,906,572.00 Call and Short

Loans on Stocks and Bonds in Canada .. .... 1,602,994.12 Loans and Bills 12,768,806.73 Discounted Overdue Debts
(estimated loss 3,693.98

**\$12,772,500.71** Bank Premises ..... 200,000.00 \$21,394,706.96 D. COULSON,

of the Stockholders were tendered to the President, Vice-President and Directors for their care and attention to the affairs of the Bank.

Total Liabilities to Public...\$

Capital Stock (paid up)

Rest Account ...\$ 1,550,000 00

Contingent Ac-

Murderer's Life in Their Hands
—The Arguments Concluded.

Buffalo, June 19.—The fate of Roland B. Mollneux, convicted of murder, as the poisoner of Mrs. Katherine J. Adams, at New York, in December, 1898, is in the keeping of the seven judges of the Court of Appeals, who for three days past have been listening to the arguments for and against a new trial. The appeal was finally submitted at 1.35 o'clock this afternoon, and the decision will not be announced until some months hence, when the court sits at Albany for the fall term. The strange crime, with its complicated plot and manifold mystery, retains a strong hold upon popular interest, and the crowds that sought admission to the court-room this morning were larger and more determined than ever. Excited men fought for places near the glass doors where they might see the action, if they missed the words of the closing scenes of the notable argument, and the bailiffs had to resort to force to restrain them.

Oliver. The Knox College, for Orientals (third year)—C. A. McRae.

University Council Awards.

Galshan Medal in Mathematics—E. F.
Mores —A. G.

Whethedran. Italian Prize—First year, Miss E. Gibson; second year, Miss M. L.

McGarry; third year, Miss F. R. Amos; fourth year, Miss F. Cole.

H. P. Biggar and F. L. Farewell were appointed Alexander Mackenzle Fellows in Political Science for the session of 1901-42.

F. T. Wrinch was awarded the George Paxton Young Memorial Fellowship in Medical Psychology.

For the Reeve Scholarship in Medical Psychology was awarded to F. A. Clarkson.

Deposit with Dominion Gov't.

Notes —1.500,434 00

Deposit with Dominion Gov'

Killed in a Runaway.

Whitehall, N.Y., June 19.—Mrs. Howard II. Pruyn of Glens Falls, N.Y., was killed to-day near Fort Edward while driving Bay City ran ashore on Cove Island. Sne with her husband. Their team ran away, is still on the rocks, but it is expected the throwing out both occupants. Mr. Pruyn steamer Jones, which has been sent for, was badly bruised.

D. R. WILKIE, General Manager. Trenton, N.J., June 19.—The Amalgamate. Trenton, N.J., June 19.—The Amalgamate. Trenton, N.J., June 19.—The Amalgamate and duly carried.

The customary motions were submitted and duly carried.

The Scrutineers appointed at the meeting propered the following gentlemen duly carried in greported the following gentlemen duly carried. The Scrutineers appointed at the meeting properties of the increase is to purchase the Butte & throwing out both occupants. Mr. Pruyn steamer Jones, which has been sent for, will release her.

### STANDARD BANK OF CANADA.

THURSDAY MORNING

Report of the Proceedings of the 26 th Annual Meeting Held at the Head Office of the Bank Reid, General Manager, acted as Secretary

to the meeting. . Profit and Loss Account. 

GENERAL STATEMENT. Liabilities.

fills discounted and advances Current 7,271,801 66 u

Notes and bills overdue (estimated loss provided for) 18,559 61 for family fremises 100,000 00 family fremises 100,000 00 family fremises 4,730 99

\$11,050,659 86 GEO. P. RELD, General Manager. Toronto, 31st May, 1901. The President, after reading the Report and Statements, and making a few remarks thereon, 'moved, seconded by the Vice-President: "That the Report and State-Prants of the Prants of t port and State-ted and printed & Shareholders."

Transferred to Rest Account.
Written of Bank Premises and
Furniture Account...... for distribution among the Shareholders."

.51 Moved by Thomas Gilmour, Esq., and seconded by W. Glenny, Esq.: "That the thanks of the Shareholders are due and hereby tendered to the President, Vice-President and other Directors for their Balance at Credit of Acco resident and other Directors for their valuable service during the year." Carried.

Moved by William Spry, Esq., and seconded by H. Swan, Esq.: "That the thanks of the meeting be tendered to the General Manager, Assistant General Manager and Iuspector, Agents and other officers of the Bank, for the zeal with which they have discharged their respective duties during the year." Carried.

Moved by W. Francis, Esq., and seconded by R. C. Bickerstaff, Esq.: "That the polling for the election of Directors do now Manager, Assistant General Manager and Iuspector, Agents and other officers of the Bank, for the zeal with which they have discharged their respective duties during the year." Carried.

Moved by W. Francis, Esq., and seconded by R. C. Bickerstaff, Esq.: "That the polling for the election of Directors do now

polling for the election of Directors do now commence and continue until 2 o'clock, unless five minutes shall have elapsed without a vote having been tendered, in which case the poll to be closed at once; and that Messrs. Baines and Niven do act as that Messrs. Baines and Niven do act as Transferred from Profit and Loss Account. scrutineers." Carried.

The scrutineers declared the following gentlemen unanimously elected Directors for the ensuing year, viz.: W. F. Cowan, John Burns, W. F. Allen, Frederick Wyld,

The Directors, at a subsequent meeting re-elected W. F. Cowan, 1887.

\$ 8,422,206.25 and John Burns, Esq., Vice-President.

GEORGE P. REID,

GEORGE P. REID, Toronto, 19th June, 1901.

UNIVERSITY PRIZEMEN. List of Those Who Have Taken Deposits bearing

Honorable Positions in Various Departments. At a meeting of the Council of Univer-The report was adopted, and the thanks in Canada.

Sity College held on Tuesday, June 18, the Due to other Banks in Canada.

1,545

The Stockholders were tendered to following awards, based on the results of Total Liabilities to Public...\$17,467,595

the President, vice treather and attention to the affairs of their care and attention to the affairs of the Bank.

A bylaw increasing the authorized capital of the Bank to \$3,000,000 was adopted. The following named gentlemen were elected Directors: George Gooderham, William H. Beatty, Henry Cawthra, Robert Reford, Charles Stuart, William G. Gooderham, George J. Cook.

At a meeting of the new Board George Gooderham, Seq., was unanimously reclected President and William H. Beatty, Esq., Vice-President.

BOLLAUD D. MOLINFILY'S APPEAL.

nounced:

University College Awards.

French Prose Prize—M. A. Buchanan. Governor-General's Medal in Modern Languages—Miss F. R. Amos. McCaul Medal in Classics—E. J. Kylle. The Moss, for George Fr. R. Amos. McCaul Medal in Classics (first year)—C. J. Lloyd. The Edward Blake, for Moderns (first year)—Miss E. Summers. The William Mulock, for George Brown, for Moderns (second-fear)—Miss E. Summers. The Knox College, for Orientals (second year)—R. G. McKay. The John Macdonald, for Philosophy (third year)—R. J. Younge. The Julius Rossin, vear)—R. J. Younge. The Julius

ROLAND B. MOLINEUX'S APPEAL.

Sevén Judges Have the Alleged Murderer's Life in Their Hands

Murderer's Life in Their Hands

than ever, Excited men fought for places acar the glass doors where they might see the action, if they missed the words of the closing scenes of the notable argument, and the bailiffs had to resort to force to restrain them.

Loper Not Guilty.

Philadelphia, Pa., June 19.—By direction of the court the jury in the case of Rich ard F. Loper, charged with conspiring with Cashier John S. Hopkins to defraud the People's Bank of Harge sums of money, to day brought in a verdict of not guilty. The bank failed on March 24, 1898, and the Guarantors' Indemnity Company, or whiten Loper was general manager, failed at the same time. Cashier Hopkins killed himself after accusing Loper of being in part the cause of his downfail.

A.O.U.W. Day in Buffalo.

Buffalo, N.Y., June 19.—This was Ancient Order of United Workmen's day at the Pan-American Exposition. After a parade this mornlang, in which several thousand members participated, their handsome building on the Exposition grounds was dedicated with appropriate ceremonies.

Wyoming on the Rocks.

Canadian municipal securities and British, or Forcign or Colonial public securities other. The balzastred in a building at the Scattle, Wash., June 19.—On May 28
Nome, Alaska, suffered a disastrous fire, The balza started in a building at the corner of Steadman-avenue and Firsts-street, and British, or Forcign or Colonial public securities other. The balzas started in a building at the corner of Steadman-avenue and Firsts-street, and later the Washington Trading Company and the Washington Trading Company building and the Smilled-Campbell with Indian and Stocks ... 1,010,697 54

Crushed By Piles of Iron.

Springfield, Mass., June 19.—Two unterpreted to death under heavy iron beams on a car between Albany and this city last night. The men were crushed to death under heavy iron beams on a car between Albany and the Smilled Alban

Annual General Meeting of the Shareholders, Held at the Banking House of the Institution in Toronto on Wednesday, 19t's June, 1901.

The twenty-sixth annual general meeting of the Imperial Bank of Canada was held. The minutes of the last annual meeting in pursuance of the terms of the Charter, at the Banking House of the Institution There were present: H. S. Hawland,

T. R. Merritt (St. Catharines), William Ramsay of Bowland (Stow, Scotland), Robert Jaffray, T. Sutherland Stayner, William Hendrie (Hamilton), E. B. Osler, M.P., C. C. Dalton, Professor Andrew Smith, 162.205 18 Anson Jones, J. G. Ramsey, R. Thompson \$ 192,013 78 R. W. Thompson, Dr. Luke Teskey, Edward Martin, K.C. (Hamilton), D. R. Wilkie, R. N. Gooch, G. B. Smith, I. J. Gould (Ux-50,000 00 bridge), Clarkson Jones, Lyndhurst Ogden, J. W. Beaty, S. Nordhelmer, R. H. Temple, J. Kerr Osborne. W. Gibson Cassels, T. W. Horn, David Smith, A. E. Webb, Rev. E. B. Lawler, J. L. Blaikie, A. A. McFall 50,000 00 B. Lawler, J. L. Binikie, A. 2 5,817 08 (Bolton), John Stewart, John Gowans, \$ 192,013 78 Major W. I. Merritt, Wilson Bell (Brandon), Rev. T. W. Paterson, Henry O'Brien, K.C., A. Foulds (Quebec). H. W. Fitton, H. Boomer, W. C. Crowther, H. Sintzel, J. H. Paterson, N. Merritt, R. L. Benson, V. H. E. Hutcheson, William Spry, O. F. Rice, H. R. O'Hara, Dr. Charles O'Reilly, Dr. Thorburn, R. K. Burgess, J. H. Eddis, etc. The chair was taken by the President.

Bank, which they hope will be considered in every way satisfactory.

The net profits for the year, after making full provision for all bad and doubtful debts and for rebate of interest on unaturned bills under discount, have enabled your Directors to pay semi-annual dividends at the rate of four and one-half and five per cent. respectively, to add \$133,098.

35 to Rest account, to contribute the annual payments already authorized to the Pension and Guarantee Funds of the Bank and to appropriate a further sum of \$20. 50,000 00 and to appropriate a further sum of \$20,000 in reduction of Bank premises and 174,995 46 furniture account.
The amount care The amount carried forward in profit and The amount carried forward in profit and loss account is also \$23,949.40 in excess of the amount brought forward last year.
The premium received upon the balance due on new capital account has also been applied to Rest account, which now stands at \$1,850,000, being 74 per cent. of the subscribed capital, which is now fully paid

up.

The officers of the Bank continue to per-18,559 61 form their respective duties to the satis faction of the Directors. All of which is respectfully submitted H. S. HOWLAND,

Profit and Loss Account. Dividend No. 51, 4½ p.c. (pald 1st of Dec., 1900) ..\$ 111,429 41 Dividend No. 52, 5 p.c. (payable 1st June, 1901).. 125,000 00 Divider

20,000 00 Balance of Account carried forward ..... 104,637 98 ..\$ 80,688 59 26,901 65

403,477 16 \$ 511,067 3

\$1,850,000 D. R. WILKIE, Liabilities.

Notes of the Bank in circula .\$ 3,157,714 55

75 50 46,564 00

-\$ 2,214,948 6

612,814 15

1,462,459 26 178,339 16

54.103 93 75,409 45 378,822 11

4,981 29 P. R. WILKIE,

# "Substantial Values Always." -KAY'S

FRIDAY SALE OF **Carpet and Matting Ends** 

Many words are not needed to express the value of these specials for Friday. It is a case where actions speak louder than words. We have laid out for selling on Friday a large assortment of ends of beautiful Tapestry, Wilton, Brussels and Axminster Carpets, and again a lot of remnants of mattings. The prices will surely tempt buyers, and they are the kind of goods hundreds want at this time for the summer cottage.

-Lot of ends of Tapestry, Wilton, Brussels and Axminster Carpets, some of our best qualities and designs—ranging in lengths from 11 to 2 yards each. Just what is wanted for many in the summer cottage as well as in the home. Some pieces we will sell as low as 25c each, and they are graded on up from that to as high as \$1.25, where length and quality Remnants of Japanese and Chinese Mattings, 4 yards to 10 yards each, that we will clear quickly on Friday at 10c a yard.

JOHN KAY, SON & CO., LIMITED, 36-38 King Street West, Toronto.

-A few only Hassocks, of good quality, special 35c.

# Than to do Without OXFORD a a

Have patented burners, which minimize the supply of gas needed to furnish intense heat—that's why they're so

It's not extravagance, but real economy, to buy an Oxford—you actually save money on fuel through the hot season, and have all the extra comfort and

Better see them right away—you'll find just what will suit you among the many size, styles and prices. Sold by—Gurney Oxford Stove and Furnace Co., 281 Yonge Street. Oxford Stove Store, 569 Queen Street West.

AND DEALERS EVERYWHERE. The Gurney Foundry Company, Limited, Toronto, Winnipeg, Vancouver 

# THE VERY BEST COALANDWO



20 King Street West 415 Yonge Street 793 Yonge Street 204 Wellesley Street 306 Queen Street East 415 Spadina Avenue 1352 Queen Street West 578 Queen Street West Esplanade East, near Berkeier Esplanade East, near Church Fathurst Street, opp. Front Street 369 Pape Avenue at G.T.R. Crossing 1131 Yonge St. at C.P.R. Crossing

Established 1856. Head Offices — 38 King St. E. Tel. Main 131 P. BURNS & CO.

Wholesale and Retail Coal and Wood Merchants BRANCH OFFICES: Front Street, near Bathurst, telephone Main 449; Princess St. Docks, telephone Main 190; 572 Queen Street West, telephone Main 139; 4264 Youge St., telephone Main 3298; 304 Queen Street East, telephone Main 134; 429 Spadina Ave., telephone Main, 2110; 1312 Queen W., telephone Park 711 274 College Street, telephone North 1179.

TORONTO, CANADA.

CASH PRICES.

BEST HARDWOOD, per cord, \$6.0 S.FT WOOD \$4.5 PINE \$4.5 Cutting and splitting 500 \$4.0 Cutting 500 Section 500

WM. McGILL & CO Telephone | Head office and Yard: Park 393 | Bathurst & Farley ave. Branch: 429 Queen West.

Ramsay, Robt. Jaffray, T. Sutherland Stay-ner, Ellas Rogers, Wm. Hendrie. At a subsequent meeting of the Directors. Mr. H. S. Howland was re-elected Presi-dent and Mr. T. R. Merritt Vice-President By order of the Board, D. R. WILKIE, General Manager. Toronto, 19th June, 1901.

are entitled to congratulation on their enterprise and very evident good taste. \*\*Self-one of the six furnaces.

Pittsburg, June 19.—The St. Clair Furnaces.

Steel Company, owned by the Crucible Steel Company of America, to-day marted to build three six hundred ton daily capacity blast furnaces in H. C. Friek's new for sale. Miss Lavall speaks English fluently blast furnaces in H. C. Friek's new for sale. Miss Lavall speaks English fluently blast furnaces in H. C. Friek's new for sale. Miss Lavall speaks English fluently blast furnaces appears in the woods and despatched it with an ax. She brought the woods and despatched it with an ax. She brought the pelt for town for sale. Miss Lavall speaks English fluently blast furnaces.

A TRIPLE MURDERER. His House With His Family

His House With His Family for Life Insurance. Watseka, Ill., June 19.—Bert A. Magee RICE LEWIS & SON is in jail here, charged with murdering his wife, his 6-year-old child and his wife's mother, Mrs. Mary J. Hershberger, the

The Bell Piano Co. in Montreal

Very dainty invitations have been issued by the Bell Piano Co. for the opening of their piano art rooms on June 20th, 21st and 122nd, at 2261 St. Catherine-street, Montreal. As in Toronto, this enterprising company have fitted up most elaborate premises in Montreal, where they will make a splendid exhibition of their beautimake a splendid exhibition of their beautimake a splendid exhibition of their beautimake a splendid exhibition of their beautimakes.

At the coroner's inquest Magee refused to give any testimony. ful modern art planos in a suitable environment. The Bell Piano Co. and Mr. R. B. At the coroner's inque Andrews, superintendent of agencies, under whose supervision the work has been done,

She Killed the Bear. Rat Portage, June 19.—Miss Agnes La vall, a full-blooded Indian girl of about 1

No Connection With Amalgamation.

London, June 19.—Vickers' Sons & Max.

London, June 19.—Vickers' Sons & Max.

Im inform the Associated Press that the increase of the firm's capital by £1,000,000

BEALTH.—When called in to attend a disturbance it searches out the hiding-place of pain, and, like a guardian of the pence, lays hands upon it and says: "I arrest you." Resistance is useless, as the law of health imposes a sentence of perpetual banishment on pain, and Dr. Thomas' Eclectric Oil was originated to enforce that sentence.

No Connection With Amalgamation.

London, June 19.—Vickers' Sons & Max.

Im inform the Associated Press that the increase of the firm's capital by £1,000,000

The measure is purely one of internal finance, and was considered necessary for the needs of the English company.

Night Rates—6 p.m.

6 a.m., reduce expense.

Remember, that no characteristic is made unless we considered the english company.

You with the particular is made unless we considered the english company.

Cures all forms of The Bell

## OF ONTARIO, LIMITED. (INCORPORATED UNDER THE LAWS OF ONTARIO)

\$1,000,000. CAPITAL AUTHORIZED In 10,000 Ordinary Shares of \$100 Each.

CAPITAL ISSUED AND PAID UP -\$321,700.

NOW OFFERED FOR SUBSCRIPTION,

in City

Money .

had their market. Til a light vol process by a light vol process by the efforts here is seen that trading with efforts. State is share is seen that trading with efforts. State is share is seen that trading with efforts. State is share is seen that troi of St the stock of large a a technical abs. Stock. The stock of large a lated, own a stock. The shoon reactivities with the process of the stock. The shoon reactivities with the process of further intion of with the process of further on July 1 money making the repare for on July 1 money making the result of a sympath to 4%, undoubts can further on side of strength of streng

DIRECTORS:

JAMES SCOTT. Lumber Merchant, Toronto..... JOHN J. LONG, Merchant, Collingwood.........................VICE-PRESIDENT. E. B. OSLER, M.P., Stock-Broker, Toronto. M. BURTON, Lumber Merchant, Barrie, W. J. SHEPPARD, Lumber Merchant, Waubaushene. CHAS. CAMERON, Vessel Owner, Collingwood. H. E. SMITH, Manufacturer, Owen Sound. C. E. STEPHENS, Merchant, Collingwood,

T. A. LETT, Manufacturer, Barrie. THOMAS LONG, Merchant, Toronto. C. E. STEPHENS, TREASURER. THOMAS LONG, SECRETARY, BANKERS:

THE BANK OF TORONTO. THE CANADIAN BANK OF COMMERCE. SOLICITORS-MESSRS. McCARTHY, OSLER, HOSKIN & CREELMAN. TRANSFER AGENTS-THE TORONTO GENERAL TRUSTS CORPORATION, LIMITED.

HEAD OFFICE, - - - COLLINGWOOD, ONT. PROSPECTUS:

The Northern Navigation Company, of Ontario, Limited, was formed in the spring of 1899 by the consolidaion of the business of the Great Northern Transit Company, which had been doing steamship freight and passenger usiness on the Georgian Bay for 27 years, and the business of the North Shore Navigation Co., which had been loing business in the same waters for 11 years.

During the 27 years that the Great Northern Transit Company and the II years that the North Shore Navigation Company have been doing business, the average dividends paid have exceeded 10 per cent.

The \$238,300 of stock now offered for subscription is issued for the purpose of repaying the balance of money dvanced for the building of the steamer "Germanic" and for the purchasing and refitting of the steamer "Britannic" also to pay for a controlling interest in the stock of the North-West Transportation Company, of which the Company own \$153,000 out of a total capital of \$300,000.

The purchase of the stock in the North-West Transportation Company, in addition to the benefits derived from the control, is looked upon by the Directors as a valuable investment, when the assets of the Company in steamers and cash and the earnings are considered.

The assets of the North-West Transportation Company on 1st January, 1901, consisted of two steamers, the 'United Empire" and "Monarch," valued at \$225,000, and cash on deposit amounting to \$142,000. The set parnings of this Company for the year ending 31st December, 1900, were \$37,000, or over 12 per cent. on the capital. A new steel steamer is now being constructed for this Company at a cost of about \$285,000 complete, and it is proposed that the cost of this steamer shall be in part defrayed out of the cash surplus of \$142.000 at

The steamers owned by the Northern Navigation Company of Ontario, Limited, are:

BRITANNIC. MAJESTIC. GERMANIC, ATLANTIC. CITY OF TORONTO. CITY OF COLLINGWOOD, CITY OF MIDLAND.

The Company has exclusive connections with the Grand Trunk Railway Company from all points on Georgian Bay at which the Grand Trunk lines touch, viz., Midland, Penetanguishene, Collingwood, Meaford, and Owen Sound to all points east of Sault Ste. Marie, and also an exclusive connection with the Canadian Pacific Railway at Owen Sound for all points east of Sault Ste. Marie; and has a steamer running from Midland and Penetanguishene to Parry Sound; also a line running from Collingwood to Parry Sound, Point au Baril, Byng Inlet, and French River throughout the season, and for three months in the summer this line extends to Killarney, making a close connection there with the main line of steamers from Collingwood and Owen Sound; also a line of four steamers per week from Collingwood, Meaford, and Owen Sound to Sault Ste. Marie and all intermediate ports, and for this season has one of its steamers running from Sarnia to Lake Superior ports, making up the

Sarnia line to three steamers, and two sailings per week from Sarnia. The North-West Transportation Co. has also exclusive connection with the Grand Trunk Railway from Sarnia to Port Arthur, Fort William and Duluth, and has connection with the Canadian Pacific Railway at Port Arthur and Fort William, also with the Northern Pacific Railway and the Great Northern Railway at Duluth for all points West and North-West, extending to the Pacific coast.

These connections in themselves, and particularly the connections with the Grand Trunk Railway and the Canadian Pacific Railway Companies, are very valuable. So far this season the earnings have been considerably greater than for the corresponding period last year.

It is confidently expected that this increase will continue throughout the season; and the business tributary to the Company is likely to continue to steadily increase, owing to the very rapid development which is going on in that part of the country served by the Company's steamers. When the stock now offered fer subscription is paid up, the total paid up capital of the Northern Naviga-

tion Company will be \$560,000, against which the Company have the following assets: Steamers (Seven)......\$403,224 01 Office Buildings, machinery, fuel, general supplies, etc.. 18,740 52 Accounts receivable ...... 11,496 53

Stock in North-West Transportation Company ..... 153,000 00

In the two years since the formation of the Northern Navigation Company, that Company has paid dividends of 10% per annum out of net earnings, and has carried forward a surplus of \$25,000; and the Directors have every confidence that the future earnings of the Company will admit of their continuing the pay-

The Company have no bonded debt or Preference Stock. Messrs. Osler & Hammond are authorized to receive subscriptions on and after this date at their offices, No. 18 King Street West, Toronto, for the \$238,300 of stock of the above Company at 105, the Directors, reserving the right to allot only such subscriptions and for such amounts as they may approve. Subscription books will be opened at Messrs. Osler & Hammond's office, Monday, June 17th, and

lose not later than Thursday, June 27th. A deposit of 15 o/o is payable on subscription, and the balance of 90 o/o on allotment. If no allotment is nade, deposit will be returned without deduction, and if a partial allotment is made the surplus deposit will be applied toward the amount payable on allotment. Application will be made in due course to have the stock listed on the Toronto Stock Exchange.

SIMPSON || Iron Head Clubs 1.50 each GENUINE | Bulger Drivers 1.50 each Bulger Brassies 1.75 each

TORONTO.

Toronto, 15th June, 1901.

ment of this dividend.

CARPENTER For the CABINETMAKER MACHINIST

The Vokes Hardware Co., Limited TORONTO.

Talk to Your Home

Night Rates-6 p.m. to Remember, that no charge is made unless we connect

\*\*\*\*\*\*\*\*\*\* Telephone Co.



Our Bottled Ales are

ration of its kind ever intro duced to help and sustain the

you with the party asked for. Look for the sign of the "Blue PENNSYLVANIA

Of Canada. Phone Main 3800.

## **HOFBRAU** Liquid Extract of Malt. The most invigorating prepa-

invalid or the athlete. W. H. LEE, Chemist, Toronto, Canadian Agent Manufactured by

REINHARDT & CO., TORONTO, ONTARIO AND WOODYATT LAWN MOWERS

AIKENHEAD HARDWARE COMPANY 6 Adelaide Street East.

Ales and Porter THE DOMINION BREWERY

COMPANY

LIMITED are the finest in the market. They are made from the finest malt and hops, and are the genuine extract. The White Label Brand 18 A SPECIALTY To be had of all First-Class

Dealers

When all other corn preparations fail, try Holloway's Corn Cure. No pain what-ever, and no inconvenience in using it.