A NEW YEAR

BEGIN IT BY YSTEMATICALLY AVING

may be deposited wish us, and we will add interest twice a year at THREE AND ONE. HALF PER CENT. PER AN. NUM. One dollar will open an account. Deposits may be made and withdrawn by mail.

CANADA PERMANENT MORTGAGE CORPORATION TORONTO STRT, TORONTO

But the Outside Situation Shows No Change-Local Investment Demand Dull.

Saturday Evening, Feb. 16. The check which was administered to the decline in American stocks last week has been held in force this week, and in a play against floor traders some small recoveries have taken place. The news since a week ago has had no new bearing on values, and speculation has drifted, largely on the presumption that the decline, which lasted over a month, should provide a basis for a turn in the opposite direction. A good sized deterforation is shown in the volume of business done and only when the in-siders had put out matched orders to

investment demand for securities. Speculation has long since left the Toronto market and nothing but an appeal to actual investors is of any avail. The agitation against stock watering is a strong deterrent to purchases in common stock issues which bear this earmark and necessarily a depressing incident to other and more substantial shares. It may thus be taken for granted that where activity and rising prices are witnessed the movements are inspired by the large holdwith the financial news now perolations from Brazil securities representing investments in that country would have an upward trend from an outside demand. Yet such is the case this week in these issues listed there. The public may follow such phonount initiations but it the recent forms and the case this week in these issues listed there. The public may follow such phonount initiations but it the recent forms.

by something not available to the pub-lic. The market as a wnole indicates further moderate improvements under

Thirty-five roads for the first week of February show average gross increase 4.08 The output of the Crow's Nest Pass Coal Company collieries for the week ending Dominion Steel Keewatin of 3370 tons.

Canadian Northern earnings for week ending Feb. 14 1907, \$82,000; corresponding Period last year, \$79,500; increase \$2,000.

foration is shown in the volume of business done and only when the insiders had put out matched orders to influence the general trading was there any display of animation left in the market.

The matters which govern the future of prices might be condensed down to the situation of the money market the invented in the market argument.

Sao Paulo.

Warshall, Spader & Co wired J. G. Beaty at the close of the market:

We are inclined to regard the security list with favor as a whole, more especially perhaps the standard industrial and rail-read shares which have recently been under pressure of liquidation from causes or induced the interval of the money market the invented to the situation of the money market argument.

any display of antimation left in the market. The matters which govern the first the market. The incoming crops and the market income the market in the market. The incoming crops and the market income the market in the market. The incoming crops and the market income the mark

A conservative, if not to say a nervous feeling, still exists regarding Canadian securities. It is recognized that many stocks are quoted comparatively low in relation to former prices, but there still remains a disposition among investors to ignore the market. An almost unexplainable apathy exists, and market movements of a few points have no effect in dispersing it. The almost unexplainable apathy exists, and market movements of a few points have no effect in dispersing it. The conviction is becoming more widespread, that prosperity has its hazards, and the warnings that are being ards, and the warnings that are being more widespread, the warnings that are being more widespread, the prosperity has its hazards, and the warnings that are being more widespread, the warnings that are being more widespread with the warnings that are being warning with the warnings that are being more widespread with the warnings that are being warning warn without influence. It is perhaps this sentiment more than anything else which is responsible for the small investment demand for securities. Speculation has long since left the Toronto market and nothing but an appeal to Price of Silver.

Bar silver in London, 82d per oz. Bar silver in New York, 69% c per oz. Mexican dollars, 58% c. Toronto Stocks. es. It may thus be taken for ted that where activity and rising so are witnessed the moves are inspired by the large holdIt is scarcefy conceivable that the financial news now persist. 187%

outside demand. Yet such case this week in these issues listed here. The public may follow such buoyant initiations, but i the recent past is any criterion, this will not be the case. High grade common stock to meet present money conditions, must show at least a five per cent, return on the investment. Some local issues are meeting this qualification, and others may have to do so. The buyers of N. S. Steel appear to be well informed regarding a dividend on this stock, but there can be no wide movement in these shares, even admitting the declaration of a five per cent. dividend. The annual statement of Twin City Dairy com 36 35 40 pref 105 105% of N. W. Land Cohs mers' Gas 201 201 Wabash com 17 17

by something not available to the public. The market as a whole indicates further moderate improvements under the nursing which is now going on.

Dun's review says volume of business is well maintained. Bradstreet's says better weather and improved roads have developed stronger tone and greater setivity.

Eighty-six roads for December show average het increase 1.25 per cent. and for s.x months 8.04 per cent.

Storms and severe weather still crippling transportation in Northwest.

Secretary Shaw will not recall \$30000.

Out U.S. deposits during his term of orfice, terminating March 4.

Thirty-five roads for the first week of February show average gross increase 4.08 per cent.

Sovereight Standard Toronto 225 230

Traders 189

Loan Landed 127 124

Agr.cultural 1999.

Can Landed 127 124

Can Landed 127 124

Can Landed 170

Contail Inv 75

Contail Inv 75

Contail Inv 75

Loadon 4 Can 107

London Loan 118

National Trust 158%

Outprio Loan 244

Real Estate 90

Toronto Mort 110

Toronto Mort 110

Toronto Mort Assur

Bouds—

C. N. Railway

C. N. Railway 188 107 118

84 83 107 78½ 78 Sovereign 30 @ 131 10 @ 131 % 1 @ 130 % 145 @ 290 Nor. Nav.

34% 34% 34% 34% 71% 71% 78½ 73½ 123% 124% 148% 148% 71½ 71½ 78 73½ 123¼ 124½ 148½ 148½ do pref Minn. St. L. Mackay do, pref Mo. Pacific 71 Mo. Pacific
M. K. T.
N. Y. Central
North. Pacific.
Norfolk & West

70 70½ 70 70½ 83½ 84 88½ 88¾ 43¼ 43% 42½ 48% 129% 130 129½ 180 154½ 154¼ 154 (154, 154) 86½ 86% 86½ 86% 167 168 167 163 North Am, Co... Ont. & West 451/4 451/4 951/4 951/4 131% 132% People's Gas Perisylvania 1311/2 125½ 125% 124% 123% 30% 36% 36¼ 36¼ 36½ 26% 26% 36% 36% 26% 50 50 50 50 Pr. Steel Car

17

Imperial Bank of Canada HEAD OFFICE

WELLINGTON ST. EAST., . TORONTO BRANCHES IN TORONTO

Wellington Street and Leader Lans. Younge and Oliven Streets. Younge and Bloor Streets. King and York Streets. West Market and Front Streets. King and Spadina Ayenus.

Wis. Central Total sales, 352,500 shares. Corsols, account ... Corsols, money..... do. preferred.
Chesapeake & Ohio
Atsaconda
Baltimore & Ohio
Denver & Rio Grande C. P. R.
Chicigo Gt. Western
St. Paul
Illinois Central
Louisville & Nashville
Kansas & Texas
Norfolk & Western
do preferred
New York Central
Ontario & Western
Pennsylvania Pennsylvania Reading Southern Railway

do preferred
Southern Pacific
United States Steel
do preferred
Wahash common
do preferred Price of Oil. Plitsburg, Feb. 16,-Oll closed rania, dark \$1.63; amber, \$1.73.

 New York
 Cotton.

 Mershall
 Spader & Co.
 King Edward

 Hotel
 report the following closing prices:
 Open. High. Low. Close.

 Mor
 9.25
 9:28
 9.29

 May
 9.39
 9.40
 9.39
 0.40

 July
 9.51
 9.52
 9.51
 9.52

 Aug.
 9'50
 9.52
 9.50
 9.52

 Oct.
 9.77
 9.77
 9.77
 9.77

 Spot closed steady:
 middling uplands.

 11.00
 do.
 gulf
 11.25
 Sales
 1135
 bales.

Metal Market. New York, Feb. 16.—Pig Iron, steady. Croper, firm. Lead, steady. Tin, weak. Spelter, firm.

Syndicate to Float Loan,

Supplementary letters patent have been grarted by the provincial government to the following companies:

At a late hour to-night a semi-official statement, minimizing the seriousness of the situation, was issued, but despite this, the best judges in parliagrants and or former Premier Sarrien is most likely to succeed him.

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At a late hour to-night a semi-official statement, minimizing the seriousness of the situation, was issued, but despite the seriousness of the situation, was issued, but despite the seriousness of the situation, was issued, but despite the seriousness of the situation, was issued, but despite the seriousness of the situation was issued, but despite the seriousness of the situation was issued, but despite the seriousness of the situation was issued, but despite the seriousness of the situation was issued by The Lambton Golf and Country Club, increasing the capital from \$40,000 to \$80,000.

Licenses have been granted to:
The Abitthi Mining Company, Limited, with Albert Morris Pickett to be its attor-

The Yorkshire Fire and Idle Insurance The Yorkshire Fire and Life Insurance Conyany has been granted registration to do Insiness till April 30, 1907.

The license of the Apple and Produce Cold. Storage and Forwarding Company, Limited, has been revoked, as also has the license of the Dominion Toilet Brush Company. The charter of the Capital Fuel Company, Limited, has been canceled.

New York Bank Statement. New York Bank Statement.

New York Feb. 16.—The statement of clearing house banks for the week (five days) shows that the banks hold \$4.431.050 more than the legal reserve requirements. This is an increase of \$1.085.175, as compared with last week. The statement follows:

Loans decreased \$7.295.400 Deposits, decreased \$1.050 (140.500 Legal torders, decreased 2.704.300 Specie, increased 1.785.400 Reserve, decreased 1.785.400 Reserve regulared, decreased 2.004.075.8urplus, increased 1.075.175 Ex-U.S; deposits increased 1.075.175 Ex-U.S; deposits increased 1.075.175 Ex-U.S; deposits increased 1.013.575

G. A. Stimson & Co. have just purchased a block of \$5 000 debentures of the Town of Dutton, their offer being the high-

nouncement of a cut-price moving sale.

This sign was placed on Saturday along the Shuter-street frontage of the Crawford Bros.' store. A similar large sign will be put up to-day on the Yonge-street frontage, when the electric wires have been properly arranged. The sale commences in earnest about Wednesday. Crawfords are mov-

Windsor, Feb. 17.—Mrs. William Francis of Windsor has mailed to Harry K.
Thaw the foot of a rabbit which she has carried for a number of years, and also sent a personal letter in which are also of people who have only fuel for a few days, and when that is used up they will have to burn anything they can.

"The railroads are to blame There are a lot of people who have only fuel for a few days, and when that is used up they will have to burn anything they can. also sent a personal letter in which she expressed the hope that Thaw would be acquitted of the charge of murder.

Mrs. Francis has had the foot in her possession for several years, and thinks that it has brought her good luck.

SUFFFRAGE FOR WOMEN.

Chicago, Ill., Feb. 16.-The woman suffrage convention here to-day decid-74 ed to enter on a national campaign to compel congress to extend suffrage to women. Every state organization is to exert pressure on legislatures to memorialize congress in favor of a constitutional amendment giving wonien the right to vote.

Anthony Comstock III. New York, Feb. 16.—Anthony Com-132% stock of the New York Society for Suppression of Vice, is seriously ill with grip at Summit, N. J. It is feared that the attack may develop into pneumonia. His wife is dangerously ill railroad representative. pneumonia, and is said to be near death. Her sister, Miss Hamuton is ill in an adjoining room, also with

pneumonia. Canadian Pony Society. To-morrow evening at 8 o'clock in room G of the King Edward Hotel, the annual meeting of the Continuous to interfere to restore order. annual meeting of the Canadian Pony Society will be held As matters of vital ponies is condially invited to be pre-

Serious Conflict Over Contracts for Church Worship May Defeat Present Ministry.

Paris, Feb. 16.-Just as an agreement as to the terms upon which the churches of France could be leased to the Catholic clergy was about to be reached between the representatives of M. Briand, minister of education, Feb. 15. Feb. 16.

Last Quo. Last Quo.

S64 86 13-16

S6 15-16 86 15-16

S6 15-16 86 15-1 and Cardinal Richard, Archbishop of

ing week.

The premier left a sick bed to-day to go to the Elysee Palace, where a cabinet meeting, under the presidency of President Fallieres, was being held, to insist that the cabinet should alone assume the responsibility of authorizing the form of contracts negotiated.

Voice of Parliament. The premier doubted that parliamentary majority would approve these con-tracts, and in any event he insisted that parliament must be given an op-portunity to voice its opinion of them before the government finally commit-ted itself. The premier said he was fully aware of the plots of the follow-ers of M. Combes and other groups, and as an old parliamentary fighter he argued that it was better to get the consent of parliament in advance than to run the risk of being outvoted

He declared also that he was, him self, ready to go into the chamber on Monday and submit an interpellation on the question of confidence in the

It is understood that M. Briand took sharp issue with his chief after the adjournment of the cabinet meeting; it is declared that he intends to submit his views to his colleagues, and that on Tuesday either he will retire or M. Clemenceau will resign.
The situation is complicated by the fact that the powerful financial interests which bitterly oppose the income tax scheme, would join any combination to overthrow the present ministry and that the clean control of the control of t

try, and that the clerical right naturally would be overjoyed to dangle M. Clemenceau's scalp at its belt.

Support Conciliation.

DAKOTA'S SEVERE WINTER. No Freight for a Month Received at

busy sending out reports regarding the changes and becomes wet and cold.

severe weather, and where some hardships have been endured.

Solid 300

Notice and they have enough fuel for a month, but some people are out altogether and burning what they can get.

We have not had a freight train for and they will probably need ten times.

Severe weather, and where some hard cotton batting and piece goods for making stuffed garments which the lave about 6000 garments ready for distribution, but when they are gone, they shall have to arrange for more, and they will probably need ten times the amount they have. He gave the We have not had a freight train for over a month. We were out of sugar and oll, but we sent a man to the tank station, sixteen miles, and we have some again. We are out of pepper, rice, tapicca, beans, barley, crackers, soda and yeast. The trains get no farther than Carrington. Chevenne is worse Possibly the biggest sale sign ever shown in Toronto is a canvas announcement of a cut-price moving sale.

This sign was placed on Suturday along the Shuter-street frontega of the street street street frontega of the street street street frontega of the street stre

about Wednesday. Crawfords are moving from their present location as they have sold the property.

coming in so early put the railroad in a hole and the people have to suffer for their selfishness and graft.

"It is the worst winter I ever saw, a blizzard every day. It has been 46 below zero, and 40 many times. There are a lot of people who have only fuel."

divide with the boats, and our hard-

ships are due to their greed." DELEGATES PASS LIE. One Hurls Ink Stand, Another Paper

Weight Across Floor. Guthrie, Okla., Feb. 16.-The lie was passed to-day between Delegates Baker and Haskell, causing a personal encounter between the two members on the floor of the constitutional convention.

In the debate over the adoption of the railroad report Delegate Baker accused Delegate Haskell of being a

"You're a contemptible liar," shout-Haskell. You're a liar, too," retorted Baker. Haskell hurled a heavy paper weight at Baker, who dodged it, and replied with an ink stand. Instantly there was an uproar on the floor and in the galleries, and it was necessary for

Society will be held As matters of vital importance to the well-being of the society are to be brought up, it is hoped ed every member will make it a point to attend. Everybody interested in ponies is condially invited to be present.

Troops Storm Village.

Tangler, Feb. 16.—Troops of the sultan stormed the village of Bedadua yesterday and had 15 men killed in the operations. The bandits who had robbed the French mail had taken refuge in Bedadua. They escaped with the loss of one woman killed.

Daily esterday at Christie's auction for a square-shaped Kang He period. 20 1-8 inches high.

See the Canadian Pacific Railway's advertisement to-day for a money-saver in the way of British Columbia and coast rates.

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ARE STARVING

Cause of the Chinese Famine Du to an Attempt to "Corner" the Rice Market.

Beverley Jones writes: "In response to the appeal riade thru the city newspapers, I beg to state that in addition to the \$97 already acknow-Paris, Reb. 16.—A syndicate has been formed here to float the \$20,000,000 foreign lone of the New York, New Haven and Heriford Railway Company.

Extraneous issues aside, however, a majority of parliament and a majority of the country absolutely would support M. Briand's conciliatory policy. The Companies Get Licenses.

Companies Get Licenses.

Extraneous issues aside, however, a majority of parliament and a majority of the country absolutely would support M. Briand's conciliatory policy. The Companies Get Licenses.

Companies Get Licenses.

If M. Clemenceau falls either M. Briand's Church, \$5; Mr. and Mrs. O. Macklem, Church, \$5; Mr. and Mrs. O. Macklem, and Or former Premier Sarrien is most church, \$5; Mr. and Mrs. O. Macklem, and Or former Premier Sarrien is most church, \$5; Mr. and Mrs. O. Macklem, and Or former Premier Sarrien is most church, \$5; Mr. and Mrs. O. Macklem, and Or former Premier Sarrien is most church, \$5; Mr. and Mrs. O. Macklem, and Or former Premier Sarrien is most church, \$5; Mr. and Mrs. O. Macklem, and Or former Premier Sarrien is most church, \$5; Mr. and Mrs. O. Macklem, and Or former Premier Sarrien is most church, \$5; Mrs. Currie, Omemee, \$2; Dr.

> have sent to Dr. Lambert at the hospital in Nanking. I have received a letter from him dated the 5th January, in which he says 'there are about the dn which he says there are about the City of Nanking 50,000 refugees encamped in grass huts, about 6x10 feet. The authorities are trying to supply them with old rice. The distribution is made about once a week. The weather has been favorable but about the The western correspondents have been ther has been favorable, but about the middle of February it invariably busy sending out reports regarding the severity of the climate and the suffering and trials of those wintering in the Canadian Northwest.
>
> Here are some extracts from a letter received by Dr. M. M. Crawford from his brother, a general merchant, residing in New Rockford, North Dakota, which shows that Canada is not the only place that has been touched by severe weather, and where some hardships have been endured.
>
> changes and becomes wet and cold. This will be a serious time when the people's constitutions are already weak end by short rations and unsanitary surroundings. The foreigners are try-ling to assist by giving out clothes and straw. Medical treatment is being given by three hospitals established there. The doctor further says they are in extreme need of money to buy materials for clothing, such as accretion batting and place goods for making stuffed garments which the a result of his son's and his own greed, the son is dead and millions are starving. He says: "Can any one wonder there are rebellions among these poor and starving people, or that they flock to the towns where the rice is stored,

> > KILLED BY FALLING TREE. Alex. Kidd, Prosperous Farmer of Smith Township, Meets Death.

asking for food?"

Peterboro, Feb. 16.-(Special.)-Alexander Kidd, a prosperous farmer of Smith Township, died last night as a result of injuries received while sawing down a tree during the afternoon. The tree swerved in its descent, and a branch, striking Kidd on the head, fractured his skull. He was 61 years of age, and leaves a wife and large

Sixteen Feet of Snow, Seattle, Wash., Feb. 16.-Lieut, Glassford, in charge of the United States signal sorps, received word yesterday from Valdez, Alaska, that a terrific storm was raging in that vicinity. At Valdez the snow is seven feet deep, and the wind is blowing a gale. At the summit of the trail between Valdez and Fairbanks the snow is 16 feet deep.

Vase Brings \$12,500. New York, Feb. 16.-A despatch from London says 2500 guineas (\$12,500) was paid yesterday at Christie's auction for NEWBERS TORONTO STOCKENCHAN

OSLER & HAMMOND STOCK BROKERS AND FINANCIAL ABERTS 21 Jordan Street . . . E. B. OSLER. B. A. SMITH.
H. C. MAMMOND. F G. ONLE

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Auditor, Assignee, Liquidator Phone M. 1845.

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John McDonald of the Village of Bolton, Peel County, has been appointed a notary public, as also has Thomas Corner of the Township of