WAYS AND MEANS—THE BUDGET—Con. Fielding, Hon. W. S.—Con.

debt has been reduced-5140. Net debt dept has been reduced—3140. Net debt per capita, close of the fiscal year—5141. Capital and special expenditure—5142. Transcontinental Railway expenditure, imports and exports—5143. Fiscal year 1908-9, stringency and time for caution, main estimates down—5144. Appropriation for the Transcontinental Resilvery leaves—5145. Railway, loans-5145. Borrowings in London and Paris, matured liabilities, temporary borrowings-5146. Statistics of short borrowings, early maturing liabilities-5147. Financial transactions re Quebec Bridge-5148. Have paid the bank part and are arranging to pay the balance—5150. Statistics illustrat-ing thirty years' progress of Canada— 5150. Government action regarding the moving of crops last autumn-5151. Arranged to aid banks with loans not to exceed in the aggregate ten millions—5152. The simple announcement restored confidence in the west—5153. The Bank of Montreal acted as agent and guaranteed the whole business—5154. Had at the worst point a reserve of 56 per cent of the total issue, need of greater elasticity in currency—5155. Increase of bank capital, statistics—5156. Banking capital largely owned in Can-Banking capital largety owned in Can-ada, statistics—5157. Changes in excise— laws, memo. of tobacco duties, excise— 5158. Not intended that the burden of taxation shall be varied. No customs changes—5159. Deputation of pork producers, the dumping clause not en-forced—5160. They are receiving care-ful consideration. Moves his resolution -5161-2-3.

Foster, Hon. Geo. E. (North Toronto)-5163.

tended—5163. Takes a text from a recent speech of Fisher's—5164. Reductons in taxation in 1890, 1891, 1894; the government economized in its expenditures—5165. Comparative statistics, 1890-04; the banks stood well—5166. The only question disturbing the people in 1896 was the school question—5167. They adopted the principle and went forward on the lines of the Liberal-Conservative party—5168. When they came into power they dropped the task they had set themselves—5169. Comparison of taxation—5170. Average duty including bounty in 1897, 1906, 1907—5171. The ad valorem duty has added very largely to the incidence of taxation—5172. Rise in prices has enabled the drawing of largely increased taxation. Quotes Sir Wilfrid in 1893—5173. Commends that speech to the premier—5174. The Liberal platform of 1893; quotes leading Liberals on the expenditures—5176. The programme of the party in 1895; some delicious decoration; comparison of expenditure; average yearly expenditure—5177-8. 'Let us where these hongentlemen are'; quotes Sir Richard Cartwright—5179. Expenditure com-

WAYS AND MEANS—THE BUDGET—Con. Foster, Hon. Geo. E.—Con.

pared; how expenditure has increased -5180. Statement of public debt, comparatively small increase-5181. If Liberals had not increased the taxation, the debt would have increased—5182. Fielding's mad race for taxation and avoidance of borrowing capital—5183. Quotes Sir Wilfrid Laurier at Halifax -5184. Maturing loans a tremendous obligation-5185. They will put through immense votes of this kind on scanty and wrong information-5186. Believes the Moncton-Winnipeg section of N.T.R. will cost \$130,000,000—5187. The Quebec Bridge, what Fielding said it would cost—5788. Though the debt has not greatly increased, the burden of interest is a good deal more—5189. Taxation per capita of Ca.nada and the United States-5190. Aid to the farmers; Fieldin owing to mad extravagance had to break the law-5191. Fielding not so much to say this year about the surplus—5192. He has had it, and he boasts of it, but he cannot find it. It is all swallowed up-5193. Some examples of extravagance, wharfs, the Arctic—5194. The wharf in Grand Vallée; the Ross Rifle concern—5195. the Quebec Bridge, and the Chicoutimi Pulp Company—5196. St. Joseph's Wharf; the mint—5197. An expenditure that might have been very well saved. The Yukon-5198. The revenue decreases and the expenditures go on; the Yukon telegraph-5199. Fielding's modest touching on the trade conditions of the country—5260. The country should take stock of its conditions, its obligations, its dealings with payments now nearly due-5261. Adverts to the policies which have animated the government since it came into power— 5262. Quotes prominent Liberals on the 1893 platform—5263. Laurier and the preference. It was not to be onesided-5264. Possesses the Cobden medal for giving up his promises and going back on his pledged word—5265. Other countries come in on the same favoured basis as Great Britain—5266. The intermediate tariff and the French Treaty \$5267. The values as given in the trade returns are not an indication of the volume of trade—5268. Comparative statistics showing the rise in prices-5269. To gauge Canada's progress, must get behind the values and understand the actual volume-5270. Statistics of ports for home consumption - 5271. Trade with Great Britain and with the United States (tables)—5272-3. Trade, Canada and the World, the producing power falling off—5274. Principal imports, 1896 and 1906—5275. Every one of these balances is against Canada— 5276. The balance of trade question must be settled presently—5277. Our import value is the fair market value where the goods are bought—5278. Where we do a carrying trade our own