

presiding, shall vote as a Director, and, in case of an equality of votes, he shall have a casting vote.

IX.

No business shall be transacted or entered upon at any meeting of the Board of Directors until the minutes of the preceding meeting shall have been read, approved, and signed by the President, Vice President, or presiding Director for the time being, and the Secretary.

X.

The following shall be the order of business:—

Reading Minutes.
Reading Communications.
Referring Communications.
Notices of Motion.
Reports of Committees.
Consideration of Reports of Committees.
Motions.

XI.

Each Member of the Board who wishes to speak shall address the Chairman, standing; and every Motion shall be submitted to the Chairman in writing.

XII.

No conveyances or sale of any property of the Company, and no payment of money whatsoever, shall be made until specifically authorized by a resolution of the Board of Directors, entered upon the Minutes; and all Deeds, Notes, Bonds, Contracts, Debentures, and Instruments to be made, or entered into by or on behalf of the Company, shall be signed, and, when necessary, be sealed with the Corporate Seal, by the President, or Vice President, on behalf of the Company, and shall be countersigned by the Secretary.

OF COMMITTEES.

XIII.

The President, or, in his absence, the Vice President, or managing Director, and two Members of the Board, in rotation, to be named from time