

EVENING SESSION

The Committee resumed at 8 p.m.

Examination continued of Mr. Patterson.

Witness discharged.

Mr. S. H. Logan, General Manager, Canadian Bank of Commerce, was recalled, read a statement and was examined thereon.

On motion of Mr. Power,—

Ordered: That the Committee be furnished with copies of circulars, and excerpts from letters, issued by head office of The Canadian Bank of Commerce and addressed to its branch managers in the years 1927, 1928, and 1929, with reference to loans.

Witness filed,—

Exhibit 34.—Classification of borrowers at Branches of Canadian Bank of Commerce in Canada, Newfoundland, St. Pierre, and Miquelon, as of November 30, 1929, and February 28, 1934. (Printed as Appendix "X".)

The Chairman ruled out of order, on the ground that the Committee had already decided, by a majority vote, against the disclosure of such information, a question by Mr. Duff, with reference to the amount of the guarantees, by the Government, of wheat pool financing.

Mr. Duff appealed from the ruling of the Chair.

The Chairman's ruling was upheld, on division.

Witness discharged.

It was agreed to continue consideration of paragraph 2 of Mr. Power's motion at the next meeting of the Committee.

The Committee adjourned to meet on Thursday, April 12, 1934, at 11 a.m.

AFTERNOON SESSION

The Committee resumed at 4 p.m.

Examination continued of Mr. Jackson Dodds.

On motion of Mr. Bowman,—

Ordered: That the Committee be furnished with a statement showing the difference, if any, between the rates of interest charged by the Bank of Montreal on loans to municipalities in Eastern Canada and to municipalities in Western Canada, in the years 1930 to 1933, inclusive.

Witness discharged.

Mr. H. E. Patterson, General Manager, The Bank of Nova Scotia, Toronto, Ontario, was called, read a statement and was examined thereon.

The Committee took recess until 8 p.m.