

Q. A man has a horse to sell, and another wants to buy; the horse is not a very valuable one, worth say \$150, but somebody wants to buy him. What difference would you expect to find between the price asked by the man who wants to sell and the price offered by the man willing to buy?—A. That is quite a high latitude. I have had men come into my barn and price the horse I valued highest at the lowest price.

Q. There is a very great difference of opinion as to the value of a horse placed by different men?—A. Yes.

Q. Is it unfair to say that you might expect to find a difference of from twenty-five to thirty-five dollars in the value of a horse worth in the neighbourhood of \$150?—A. I think in that case the difference would depend on whether the man was a judge of horses or not, or upon whether he wanted a horse or did not want it.

Q. Suppose they were both judges; would you not expect to find that difference in the price of lots of horses?—A. I do not think I just understand that.

Q. Would you not expect to find a difference of, say, from twenty-five to thirty-five dollars in the value placed upon a horse of the kind we have been described?—A. In the value of the horse?

Q. Placed by two different men?—A. One man might say he was worth a hundred dollars, and the other might say he was worth two hundred dollars.

Q. That discrepancy seems to be too great; you would hardly find that difference.—A. If two men, both judges of horses, and both wanted him for the same purpose, I never find when I go to men who are judges of horses to buy and sell a horse. I never find any great discrepancy.

Q. You have spoken of a horse that you thought of buying; I have forgotten the man's name, but he asked \$150 I think you said? What was his name?—A. James McCarvey.

Q. Is James McCarvey a reliable man?—A. I told you before that I would rather you would not ask me about people.

Q. Don't be so terribly afraid; we are not thinking of maligning anybody.—A. I have been accused here of maligning my neighbours.

Q. Is he a man who knows the value of a horse?—A. I do not think so.

Q. Not as well as you?—A. No, sir.

Q. At all events, in good faith, he asked \$150, for that horse?—A. I don't think he was in very good faith when he urged me before I left to offer him \$125.

Q. Did he ask the \$150 in good faith?—A. I think he was more joking than anything else, when after asking \$150 he urged me to offer \$125.

Q. He came down in his price?—A. He did.

Q. To what?—A. To \$125 after first asking for \$150.

Q. I thought you said you yourself wanted him at \$125.—A. I did not.

Q. What do you say you offered?—A. I did not offer him anything; I said I had no place for him. Dr. Reid asked me what I considered him worth if I had wanted him, and I said I suppose \$100.

*By Hon. Mr. Reid:*

Q. Did you ask \$400 in good faith when you asked that sum for the team for which you got \$375?—A. I would like to know what you mean by "good faith."

Q. Mr. Boys asked you the question if you thought that Mr. McCarvey asked \$150 in good faith, and you said you did not think so.—A. I said I thought he must have been joking, because he came down very quickly.

*By Mr. Rhodes:*

Q. Ask him if he was joking when he asked \$400.—A. I had been holding my horses during the summer, as I hoped for \$425 or \$400. I was asking for them along there, and I thought they were worth \$400.

Q. And you took \$375?—A. Yes.

Mr. S. SELFRIDGE.