REPORT 4 87/09/25

## QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST : 639-LIMA

010-MINE, METAL, MINERAL PROD & SRV

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

EQUIPMENT AND MACHINERY

CIDA LINE OF CREDIT

RELOCATION OF CENTROMIN OFFSHORE PURCHASING OFFICE FROM NEW YORK TO TORONTO WHICH ANNUALLY PURCHASES CDN \$60 MILLION OF GOODS.

SECTORIAL REPORTS ON COPPER, COBALT AND TIN AND ASSIST LEAD-ZINC STUDY GROUP VISIT TO PERU.

ANTICIPATED RESULTS:

OBTAIN CIDA CREDIT FACILITY TO EXPAND/DIVER-SIFY A)PURCHASER AND B) CDN SUPPLIERS INTREST AND MARKET KNOWLEDGE.

INDICATIONS ARE NOW NEGATIVE DUE TO LACK OF CANADIAN SUPPORT (FINANCIAL) FOR PROPOSAL ALTHOUGH GOVT OF ONTARIO HAS SHOWN SOME INTEREST.

INCREASE KNOWLEDGE OF PERU MINERAL DEVELOP-MENTS BY EMR AND MINERAL STUDY GROUP.

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 A) RECRUITED FOR INCOMING MINING MISSION.

B) PRODUCED NEW REPORTS ON MINING & OIL SECTORS C) MEETINGS WITH CIDA, PERU PLANNING & MAJOR MINING COMPANIES TO GET MINING SECTOR ESTABLI-

SHED FOR LINE OF CREDIT.

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QUARTERLY RESULTS REPORTED:

A)75% COMPLETED FOR SEPTEMBER MISSION.
B)COMPLETED OIL SECTOR REPORT, 80% MINING REPORT
C)SUCCESSFUL MEETINGS AS PRELIMINARY TO CIDA
PLANNING MISSION IN SEPTEMBER.