REPORT 4 88/02/02

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST : 401-ANKARA

010-MINE, METAL, MINERAL PROD & SRV TURKEY

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

- QUARTER: 1 GOLD & SILVER EXPLORATION. OPPORTUNITIES TO BE IDENTIFIED FOR CDN FIRMS TO DO EXPLORATION. OTHER MINING OPPORTUNITIES-VISITS BY OFFICIALS OF ETI-BANK (MAJOR STATE MINING PROPERTY HOLDER). (I)
- QUARTER: 1 CINKUR LEAD-ZINC PROJECT. -RE-VITALIZATION OF PROJECT -QUALIFICATION OF ONE OR MORE CON COMPANIES.
- QUARTER: 2 -GOLD & SILVER EXPLORATION. IDENTIF'N OF OPPORTS FOR CDN FIRMS TO DO EXPLORATION IN TURKEY. -CINKUR LEAD-ZINC PLANT MODERNIZ'N PROJ. COMINCO WAS ENCOURAGED TO ENTER DIRECT NEGOTIATIONS WITH CINKUR FOR IMPLEMENTATION OF PROJECT.

QUARTER: 3 -----

QUARTER: 4 -----

QUARTERLY RESULTS REPORTED:

POST HAD SEVERAL MEETINGS WITH OFFICIALS OF ETI-BARK & MTA TO DISCUSS OPPORTUNITIES FOR CDN COS. COMINCO DOING PRELIMINARY EXPLORATIONWORK IN WE-STERN TURKEY. ETIBANK MISSION TO CDA WENT VERY W-ELL ACCORDING TO OIC. FOLLOW-UP IN NEXT QUARTER.

POST MET WITH CINKUR OFFICIALS ON SEVERAL OCCAS, IONS. RESULT IS PROBABLE INVITATION TO COMINCO TO NEGOTIATE A SOLE-SOURCE CONTRACT.

-COMINCO HAS COMPLETED A PRELIMINARY EXPLORATION IN WEST. TURKEY & IS EXPECTED TO CONDUCT SOME FURTHER GEOLOGICAL SURVEYS. -COMINCO HAS APPROA-CHED CINKUR; AWAITING DECISION ON WHETHER CINKUR WILL CONTINUE WITH KLOCKNER.