REPORT 4A
88/10/21

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM
AT MISSIONS ABROAD FOR FISCAL YEAR 88

LISTED BELOW ARE THE SPECIAL AND/OR UNPLANNED ACTIVITIES
WHICH CONSUMED PROGRAM RESOURCES DURING THE REPORTING PERIOD:

POST :474-BELGRADE

ON MAY 15TH, THE YUGOSLAV GOVERNMENT ANNOUNCED A MAJOR ECONOMIC REFORM PROGRAM AIMED AT RESOLVING THE CURRENT ECONOMIC CRISIS. THAT PROGRAM INCLUDES: A SUBSTANTIAL LIBERALIZATION OF IMPORTS, CONTROL OF WAGES AND SALARIES, THE LIBERALIZATION OF PRICES, THE CREATION OF A FOREIGN EXCHANGE MARKET, ETC. AT THE REQUEST OF THE TRADE NEGOTIATIONS OFFICE(TNO), WE RESEARCHED AND PREPARED A MAJOR ANALYSIS OF THE ANNOUNCED IMPORT LIBERALIZATION PROGRAM. GIVEN THE COMPLEXITY OF THE IMPORT REGIME, THE PIECING TOGETHER OF THAT REPORT NECESSITATED SEVERAL DAYS OF WORK.