REPORT 4 89/10/10

## QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 88 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

POST : 519-SEOUL

009-FOREST PRODUCTS, EQUIP, SERVICES KOREA

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 3 a)Prepare Newsprint Report. b)Follow-up on local pulp and paper firms for possible investment.

OUARTERLY RESULTS REPORTED:

a)Report completed and distributed. b) Two Korean firms announced major investment in this sector. Total investment could reach \$163 million.

QUARTER: 4 A) Hold seminar on thermo mechanical pulp A) Seminar held by Nortek and Alberta B) Study local housing building code, hold a technical seminar on TFC houses in Korea and build one Canadian Style residential house using TFC methods.

B) Study completed; achieved better awareness of regulations and initiated action to build house. Activity progressing but now on hold pending decision on certain legal aspects of the project.

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