

5. Applications completed in the above-mentioned manner shall be considered by the Canadian Custodian as acceptable unless he is in possession of contrary evidence.

6. The Canadian Custodian shall render decisions on acceptable applications within three months of their receipt and favourable decisions shall be immediately implemented by release to the applicants of the assets or the proceeds thereof or by restoration of ownership as may be appropriate in the particular circumstances. At the request of the applicant, the assets or proceeds thereof shall be transferable.

I wish to confirm that it is the policy of the Government of Canada not to confiscate or otherwise appropriate the assets or proceeds thereof of persons or states not declared to be "enemy" during periods of hostilities. In accordance with this policy, I will recommend that at such time as the affairs of the Canadian Custodian are wound up, legislation be introduced for the transfer of the then remaining assets under the title of "Poland" to the Government of Poland for the benefit of the former owners or their heirs.

Accept, Sir, the assurances of my highest consideration.

MITCHELL SHARP

Mr. Marian Krzak,
Vice-Minister of Finance,
Polish People's Republic.