

or police village, for the year ending on the 31st day of December next preceding the assessment."

The Assessment Act makes no provision for the assessment of the receipts of a telephone company in a township; but in townships, by sec. 14 (2), telephone companies are liable to a mileage assessment on their wires.

The sum of \$4,007.49, the amount derived from the outside business—income derived from the use of the Lancaster exchange—was not income from telephone and other equipment belonging to the company located within the limits of the village municipality. Only a portion of that equipment, viz., the exchange office, was within the municipal limits; and that piece of property or equipment would be perfectly useless, as a revenue-producing property, without the connecting lines reaching out to the outside stations.

The appeal should be allowed and the appellant company's assessment reduced to \$733.63.