villages, the council, instead of being bound by the periods before-mentioned for taking the assessment, and by the periods named for the revision of the rolls by the Court of Revision, and by the County Court Judge, may pass by-laws for taking the assessment between the 1st July and the 30th September, and for delivery thereof to the clerk on or before the 1st October, so that the same may be finally revised by the 15th December in any year, and that the assessment so made and concluded may be adopted by the council of the following year as the assessment on which the rate of taxation for the said following year shall be fixed and levied; and such taxes shall be so fixed and levied, and such assessment as finally revised will be valid and binding upon all parties concerned, except as to any question as to property therein being liable to assessment and taxation at all, as before mentioned.

The assessment under this provision is clearly made for the purposes of the following year. It is not intended for and could not be made available for the collection of taxes for the year in which it is made, although finally revised in that year to be ready and available for the next when the by-law for that purpose shall be passed adopting it; and, where it is so adopted, it becomes the assessment for that year in which and for which it is adopted, to all intents and purposes the same as if a new assessment were then made instead of passing the by-law for adoption; and such assessment, when so adopted, can only operate as would a new assessment, then made under the other and general provisions of the Act, upon property then available for assessment and taxation, and cannot be available to assess or tax the income of a person at such time not residing in the city; and, for the purposes and objects of the by-law of adoption passed in the beginning of a year, the assessment then adopted was not until then a complete and available assessment, although already finally revised, and must bear date as an assessment the same as the by-law of adoption: Regina ex rel. Clancy v. McIntosh (1881), 46 U.C.R. 98; Re Dwyer and Town of Port Arthur (1891), 21 O.R. 175.

Under the Assessment Act, the income of a person assessable in respect of income shall, with certain exceptions not of interest here, be so assessed in the municipality in which he resides: R.S.O. 1914, ch. 195, sec. 12.

When it has been decided in any municipality to change the mode of assessment and adopt the provisions of sec. 56 of the Act, the course pursued is to have a second assessment made in the