

## SALMON ARM EXCHANGE DOES LARGE BUSINESS

As an instance of the large business being done by farmers' exchanges working in co-operation with farmers for the sale of their products, it was disclosed at the annual meeting of the Salmon Arm Farmers' Exchange, with a membership of 255, doing business under the Farmers' Institute Act of the Province, did a total volume of business amounting to \$417,000, at a net profit of 15/8% of the total turnover. The surplus available for distribution after making all allowances for overhead, depreciation and payment on Government loan, amounted to \$6,882. The Exchange declared a dividend of 6%, which is the maximum dividend permitted under the Act, the balance of the profit being placed to profit and loss account. The Exchange contemplate improvements to the present storage equipment and plant, and expect to have an increased member-

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