WAR SAVINGS CERTIFICATES



A Patriotic Investment

War Savings Certificates are issued by the Government of Canada, for the purpose of helping to provide the money necessary to finance Canada's share in the war.

A purchaser of these Certificates, therefore, not only obtains for himself a safe and profitable investment, but also renders an important patriotic service.

High Interest Return

The certificates are issued in three denominations—\$25, \$50, and \$100—and run for three years from the date of purchase. The prices are \$21.50, \$43, and \$86 respectively—that is to say, for every \$21.50 you lend to the Government now, you will receive a Certificate entitling you to \$25 at the expiration of three years. The discount of \$3.50 is equivalent to an interest rate of over 5% compounded half-yearly. Individual purchases are limited to \$1,500.

How Your Money Grows

\$ 21.50	lent now,	becomes	\$ 25.00 in		years
43.00	44	**	50.00 ''	3	**
86.00		**	100.00 '	3	4.6
430.00	"	44	500.00 ''	3	**
860.00		44	1000.00 ''	3	4.6
1290.00	**		1500.00 ''	3	4.6

Surrender Value

The Certificates may be surrendered at any time before the end of three years, if the money is needed, on the following basis:

During the first 12 months, at the purchase price;

After 12 months, but within 24 months, at \$22.25 for each \$21.50 paid in; After 24 months, but within 36 months, at \$23.25 for each \$21.50 paid in.

Registration

Each Certificate is registered at Ottawa in the name of the buyer, and if lost or "stolen, is valueless to anyone else

To purchase a Certificate apply to any bank or money order post office. To cash a Certificate, either at maturity or before, it is necessary only to present it at any bank or money order post office.

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BUY WAR SAVINGS CERTIFICATES