## War Savings Certificates



## A Patriotic Investment

War Savings Certificates are issued by the Government of Canada，for the purpose of helping to provide the money necessary to finance Canada＇s share in the war．

A purchaser of these Certificates，therefore，not only obtains for himself a safe and profitable investment，but also renders an im－ portant patriotic service．

## High Interest Return

The certificates are issued in three denominations－$\$ 25, \$ 50$ ，and $\$ 100$－and run for three years from the date of purchase．The prices are $\$ 21.50, \$ 43$ ，and $\$ 86$ respectively－that is to say，for every $\$ 21.50$ you lend to the Government now，you will receive a Certificate entitling you to $\$ 25$ at the expiration of three years．The discount of $\$ 3.50$ is equivalent to an interest rate of over $5 \%$ compounded half－yearly．Individual purchases are limited to $\$ 1,500$ ．

## How Your Money Grows

| $\$$ | 21.50 | lent now，becomes $\$ 25.00$ | in | 3 | years |  |
| ---: | :--- | :--- | ---: | :--- | :--- | :--- |
| 43.00 | $"$ | $"$ | 50.00 | $"$ | 3 | ＂ |
| 86.00 | $"$ | $"$ | 100.00 |  | 3 | $"$ |
| 430.00 | $"$ | $"$ | 500.00 | $"$ | 3 | $"$ |
| 860.00 | $"$ | $"$ | 1000.00 | $"$ | 3 | $"$ |
| 1290.00 | $"$ | $"$ | 1500.00 | $"$ | 3 | $"$ |

## Surrender Value

The Certificates may be surrendered at any time before the end of three years，if the money is needed，on the following basis：

During the first 12 months，at the purchase price；
After 12 months，but within 24 months，at $\$ 22.25$ for each $\$ 21.50$ paid in ；
After 24 months，but within 36 months，at $\$ 23.25$ for each $\$ 21.50$ paid in．

## Registration

Each Certificate is registered at Ottawa in the name of the buyer，and if lost or stolen，is valueless to anyone else

To purchase a Certificate apply to any bank or money order post office．To cash a Certificate，either at maturity or before，it is necessary only to present it at any bank or money order post office．

