

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

LONDON MUTUAL

Fire Ins. Co. Established
1869
LONDON, Ont.

The only "Fire Mutual" Licensed by the Dominion
Government.

Buildings and their contents insured at the lowest
rates consistent with security.

D. C. MACDONALD, Sec. & Man.
London, Ont.

T. S. MINTON, Agent, 26 Wellington St. E., Toronto

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note
System.

JAMES GOLDIE, CHAS. DAVIDSON,
President, Secretary.

Head Office, — — — — — **Guelph, Ont.**
HERBERT A. SHAW, Agent
Toronto St., TORONTO

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,

(Founder Dominion Bank), President.

Rate of **Surplus Assets alone** of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exactd, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets alone** to amount of In-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates only** charged, based on actual
experience.

Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40
per cent.**

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

**Going to Retire?
Want to Sell Out?**



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, July 30.	Cash val. per share
British Columbia.....	\$100	\$2,930,000	\$2,930,000	\$486,666	4%	125	130
British North America.....	243	4,866,666	4,866,666	1,338,333	2	109	114
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	3	122	124
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	110	113
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	230	233
Eastern Townships.....	50	1,500,000	1,500,000	750,000	3	140	143
Halifax Banking Co.	20	500,000	500,000	300,000	3	138	142
Hamilton.....	100	1,250,000	1,250,000	675,000	4	149	152
Hochelaga.....	100	800,000	800,000	320,000	3		
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	179	182
La Banque du Peuple.....	suspended	500,000	500,000	235,000	3	97	110
La Banque Jacques Cartier.....	25	1,200,000	1,200,000		2	70	75
La Banque Nationale.....	20	1,200,000	1,200,000		4	160	165
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	3	157	161
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3	173	177
Molson.....	50	2,000,000	2,000,000	1,375,000	5	218	222
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	253	253.00
New Brunswick.....	100	500,000	500,000	550,000	6	187	190
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	55	55.50
Ontario.....	100	1,500,000	1,500,000	50,000	2	180	182
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	115	117
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	120	125
People's Bank of N.B.....	150	180,000	180,000	120,000	4	97	110
Quebec.....	100	2,500,000	2,500,000	500,000	2	116	123
St. Stephen's.....	100	200,000	200,000	45,000	3	162	164
Standard.....	50	1,000,000	1,000,000	600,000	4	233	240
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	118	121
Traders.....	50	700,000	700,000	85,000	3	120	125
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	97	110
Union Bank of Canada.....	80	1,200,000	1,200,000	300,000	3	70	100
Ville Marie.....	100	500,000	479,630	10,000	3	118	121
Western.....	100	500,000	375,626	100,000	3	118	121
Yarmouth.....	75	300,000	300,000	70,000	3	118	121
						*quarterly	
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	108	109
Building & Loan Association.....	25	750,000	750,000	112,000	2	137	139
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	4	110	113
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	75	81
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2	105	106
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	3	163	164
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3	110	115
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4	113	115
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3	102	104
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	124	125
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	100	100
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	468,000	3	124	125
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	100	100
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	3	100	100
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3	100	100
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	4	100	100
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	398,509	130,000	3	98	102
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1	117	120
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	98	104
London & Can. L. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	91	94
Land Security Co. (Ont. Legisla.) do.	100	1,382,300	548,498	450,000	3	100	100
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	100
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.....	100	840,000	716,020	160,000	3	105	106
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	105	106
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	72
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3	124	126
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	114	114
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114	114
						*quarterly	

INSURANCE COMPANIES.						RAILWAYS.		Par value Sh.	London July 18
ENGLISH (Quotations on London Market.)									
No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share value.	Amount paid.	Last Sale. July 18				
250,000	8ps	Alliance.....	20	21-5	102 1/2	Canada Central 5% 1st Mortgage.....		106	108
50,000	25	C. Union F. L. & M.	50	5	37 3/8	Canada Pacific Shres. 3%.....		\$100	61 62
200,000	7 1/2	Guardian F. & L.....	10	5	11 1/2	C. P. R. 1st Mortgage Bonds, 5%.....		119	121
60,000	20ps	Imperial Lim.....	20	5	29 30	do. 50 year L. G. Bonds, 3 1/2%.....		108	110
136,493	5	Lancashire F. & L.....	20	2	5 5 1/2	Grand Trunk Co. stock.....		100	4 1/2
35,863	20	London Ass. Corp.....	25	12 1/2	61 63	5% perpetual debenture stock.....		123	125
10,000	10	London & Lan. L.....	10	2	4 1/2	do. Eq. bonds, 2nd charge.....		120	123 1/2
85,100	20	London & Lan. F.....	25	2 1/2	18 1/2	do. First preference, 2 1/2%.....		10	3 1/2
391,752 1/2	75	Liv. Lon. & G. F. & L. Stk.	10	76	78	do. Second preference stock, 3%.....		100	124 1/2
30,000	20ps	Northern F. & L.....	25	6 1/2	37 3/8	do. Third preference stock.....		100	10 1/2
110,000	20ps	North British & Mer.....	25	60	42 43	Great Western per 5% debenture stock		100	115 1/2
6,722	13 1/2 ps	Phoenix.....	50	42	43	Midland Stg. 1st mtg. bonds, 5%.....		100	90 92
125,334	5 1/2	Royal Insurance.....	20	3	54 1/2	Toronto, Grey & Bruce 4% stg. bonds,		100	108 110
50,000		Scottish Imp. F. & L.....	10	1		1st mortgage.....		100	108 110
10,000		Standard Life.....	50	12		Wellington, Grey & Bruce 7% 1st mtg.		100	108 110
						SECURITIES.			London July 18
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	117 1/2	Dominion 5% stock, 1903, of Ry. loan.....		112	115
2,500	15	Canada Life.....	400	50	610	do. 4% do. 1904, 5, 6, 8.....		107	113
5,000	15	Confederation Life.....	100	10	269 274	do. 4% do. 1910, Ins. stock.....		111	113
5,000	12	Sun Life Ass. Co.....	100	124	368	do. 3 1/2% do. Ins. stock.....		109	111
5,000	5	Quebec Fire.....	100	65		Montreal Sterling 5% 1908.....		104	106
2,000	10	Queen City Fire.....	50	25	200	do. 5% 1874,.....		104	106
10,000	10	Western Assurance.....	20	138	163	do. 1879,.....		105	107
						Toronto Corporation, 6% 1897 Ster.....		100	103
						do. do. 6%, 1906, Water Works Deb.		101	120
						do. do. con. deb. 1898, 6%.....		100	103
						do. do. con. deb. 1919, 5%.....		116	119
						do. do. stg. bonds, 1928, 4%.....		104	106
						do. do. Local Imp. Bonds 1913.....		101	106
						do. do. Bonds.....		103	105
						City of Ottawa, Stg.		104	106