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Mercantile Summary.

AFTER a long wrangle over the proposed World's Fair appropriation, Congress has finally given the managers of that enterprise \$2,500,000, and adjourned until the December session, when another like sum is hoped for.

THE people of Vancouver are debating the proposal that the city shall give \$300,000 bonus toward building a railway to connect with the Northern Pacific at the boundary, and thus give Vancouver another transcontinental route. The line would also give quicker communication with Westminster City.

A LARGE gang of shantymen have been sent to the timber limits on the river Kippewa, bought by Shepard & Morse from the Bank of Montreal for \$220,000. That firm is getting out two rafts of square timber for the English market, and it is said that they will manufacture sawn lumber for South America.

A DISTINCTIVE feature of Ontario's display at the World's Fair is to consist of woods and manufactures of wood. Mr. Awrey, M.L.A., has asked the lumbermen of the province to allow Mr. Aylesworth, of Deseronto, to make a selection of Ontario's lumber at the fair. Sections of trees are to be displayed 42 feet in length. The Ontario manufacturers will also be asked to show finished wood work.

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Mercantile Summary.

THE contract for laying down rock asphalt pavement on Cordova and other streets in Vancouver was awarded last week. The contract price is in the neighborhood of \$75,000.

WE hear of the incorporation of the Canada Axe and Harvest Tool Manufacturing Company, whose works are to be at Cote St. Paul, Montreal. The capital is \$100,000 and is said to be all subscribed. Among the principals in the new concern are James Robson and Thos. R. Hawthorne, of Oshawa, and W. H. Widdifield, of Newmarket.

ON Saturday, at Brunton's in London, the stock of William T. Bell, of Watford, was sold in two parcels under chattel mortgage. The dry goods, amounting to \$5,000, realized 81 cents on the dollar. The second parcel, men's furnishings, etc., invoiced at \$695, sold for 55 cents on the dollar. Mr. Rose, of Simcoe, bought them both.

THE finance committee of Toronto Junction recommend the acceptance of the tender of Mr. R. Wilson Smith for \$75,000 of sewage debentures of that municipality, at a price to yield the purchaser 5 per cent. Estimates of the water-works committee, \$10,500, were approved, and the amount of yearly water-rates, \$4,000, is to be deducted.

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Mercantile Summary.

IT is only a month or six weeks since the Halifax Carrette Company began business with \$15,000 outfit, carrettes being purchased in Ontario, and horses in Quebec. But one day last week the carrettes stopped running and the horses were put into the company's stables. During the month the company lost \$1,200 on running expenses, and the directors decided to stop before the loss got any greater.

IN a few days the railway line known as the Great Northern, which is an extension of the Northern Pacific, is to be opened for passenger business between St. Paul, Minn., and Spokane, Washington. The trains leaving St. Paul every evening are well adapted to long distance travelling; sleepers and diners and free colonist sleepers will be used. Spokane will be reached on the morning of the third day after leaving St. Paul, Kootenay on the fourth. Connection is made with steamers at Bonner's Ferry to Kootenai Lake, Nelson, Ainsworth Hot Springs, and the Slocan mining camps, in British Columbia. A vast area of mining, lumbering and farming country is opened to settlement by the completion of this line, which is said to be the most direct line to the famous Kootenay mining country of British Columbia, either for tourists, prospectors or shippers.

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