

NEW INCORPORATIONS

Two Mining Companies Have Large Capitals—More Companies in Western Canada

Canada's new companies incorporated this week number 51. The head offices of these companies are located in five provinces. The total capitalization amounts to \$6,433,300.

The largest companies are:—

McIntyre Extension, Limited	\$2,500,000
Mercer Silver Mines, Limited	1,000,000

Grouping the new concerns according to provinces in which the head offices are situated, we have the following results:—

Province.	No. of companies.	Capitalization.
Ontario	15	\$5,030,000
Alberta	12	945,000
Manitoba	5	130,000
Quebec	2	120,000
Saskatchewan	17	208,300
	51	\$6,433,300

The following is a list of charters granted during this week in Canada. The head office of the company is situated in the town or city mentioned at the beginning of each paragraph. The persons named are provisional directors:—

Craik, Sask.—Liddle's, Limited, \$20,000.

Moose Jaw, Sask.—Pastime Athletic Club, \$2,000.

Weyburn, Sask.—Druggists Sundries Company, Limited, \$10,000.

Humboldt, Sask.—Humboldt Mart and Exchange, Limited, \$10,000.

Bezanson, Alta.—Peace River Milling Company, Limited, \$20,000.

Didsbury, Alta.—McClaine-Wigglesworth Company, Limited, \$25,000.

Rosetown, Sask.—Rosetown Electric Light and Power Company, Limited, \$50,000.

Prince Albert, Sask.—Bakers, Limited, \$25,000; Ittner and Spore, Limited, \$44,000.

Quebec, Que.—Auger and Son, Limited, \$100,000. A. J. Auger, S. Drouin, A. G. Auger.

Regina, Sask.—The Elite Cafe, Limited, \$20,000; the Seed Grain Grader Company, Limited, \$25,000.

Montreal, Que.—J. H. Wallace and Company, Limited, \$20,000. R. McGillivray, Ella Jackson, S. L. D. Harris.

Napanee, Ont.—The Ohio Securities Company, Limited, \$100,000. J. A. L. Robinson, W. H. Milsap, F. J. Pattee.

Lindsay, Ont.—Boving Hydraulic and Engineering Company, Limited, \$500,000. J. Boxall, D. McLean, H. Stinson.

Oshawa, Ont.—The W. J. Trick Company, Limited, \$250,000. J. F. MacGregor, T. S. H. Giles, J. S. Duggan.

Windsor, Ont.—The Dominion Aluminum Last Company, Limited, \$50,000. G. A. Farabaugh, H. W. Clark, G. C. Clark. Windsor Mat Company, Limited, \$40,000. C. J. Mills, F. K. St. Louis, H. Browning.

Calgary, Alta.—Alberta Connaught Syndicate, Limited, \$275,000. Alberta Southern Oil Company, \$500,000; the American Colonization Company, Limited, \$20,000; Lyric Amusement Company, Limited, \$10,000.

Edmonton, Alta.—Lac La Biche Realities, Limited, \$10,000; Peace River Saddlery, Limited, \$10,000; Namayo Market, Limited, \$10,000; D. Sugarman, Limited, \$20,000; Fulton Brothers, Limited, \$20,000; the Onoway Ranch, Limited, \$25,000.

Winnipeg, Man.—Canadian Candy Manufacturing Company, Limited, \$5,000. M. Burman, L. Galpern, Susan Burman. The Commercial Adjusters, Limited, \$5,000. H. O. Black, N. F. Perry, J. E. Riches. Eagle Mineral and Development Company, Limited, \$20,000. E. G. Barrett, H. Milord, E. L. White. The McNaughton Fruit Company, Limited, \$50,000. J. W. Eldridge Armstrong, E. B. Lindsay, A. McDonald. Winnipeg Paper Box Company, Limited, \$50,000. R. F. McWilliams, E. L. Pelkey, G. M. Gelly.

Saskatchewan.—The following rural telephone companies have been incorporated, the particulars being given in order, namely, name of company, capital, head office, and number of shares. The words "rural telephone company, limited," appear after the company in each case: Adams, \$100, Regina, 20; Grovenland, \$100, Lanigan, 20; Iola, \$300, Kindersley, 60; Lakeview, \$200, Markinch, 40; Mount Forest, \$500, Melfort, 100; Rozilee, \$300, Shelbrook, 60; South Girvin, \$100, Girvin, 20; Moose Creek, \$700, Carlyle, 140.

Toronto, Ont.—Georgian Bay Coal Company, Limited, \$100,000. R. C. Vaughan, L. W. Mitchell, F. C. Allen. Stephen Smith and Company, Canada, Limited, \$10,000. E. King, G. B. Balfour, J. Parker. The E. J. Woodison Company, Limited, \$100,000. J. C. Woodison, C. D. Yahne, C. H. Woodison. J. F. Ross Can Company, Limited, \$150,000. J. F. Ross, W. E. Ross, P. F. Ross. Mercer Silver Mines, Limited (no personal liability), \$1,000,000. E. M. Carleton, T. J. R. Cook, C. S. McKee. The Carter Drug Company, Limited, \$40,000. J. W. Carter, E. Robinson, F. Hirst. The Central Press Agency, Limited, \$100,000. F. Diver, F. G. Diver, J. B. Rittenhouse. Chi Delta Psi Buildings, Limited, \$40,000. J. E. Hodgson, D. Slein, E. G. McMillan. Waterproof Stockings, Limited, \$50,000. F. C. Stewart, G. A. Stewart, C. F. Ritchie. McIntyre Extension Mines, Limited (no personal liability), \$2,500,000. A. Fasken, H. E. Rose, J. W. Pickup.

EXCHANGE IS BRITAIN'S FINANCE PROBLEM

But Sir Felix Schuster is Optimistic and Shows That Banks and People Have Situation in Hand

That foreign exchange, especially American exchange, was the serious problem in British finance, was suggested at the half-yearly meeting of the Union of London and Smith's Bank by Sir Felix Schuster. The war had so completely interfered with business that a serious adverse trade balance had gradually developed, which required immediate attention. It was not desirable to send gold abroad. Securities had gone forward in important volume, but this had not proven sufficient to meet the situation.

Sir Felix did not present any specific view of the artificial corrective measures that were necessary to be undertaken, though he admitted that some such measure had become a necessity. He emphasized the need of financial caution, as well as financial mobilization. Considering the war, and that approximately \$5,000,000,000 in loans had been raised, Great Britain's commercial conditions were highly satisfactory.

Thirteen of sixteen clearing banks, he showed, held on June 30th deposits of \$3,880,000,000, and cash amounting to \$885,000,000. Therefore, the public, as well as the banks, were well prepared in advance for the gigantic loans that had so successfully been placed.

Sir Felix suggested supplementing the conversion of consols by leaving the ten shillings annual income gained to accumulate in the government's hands at compound interest at the rate of 3½ per cent. to restore the capital loss at the end of 35 years.

CANADA'S POPULATION

On March 31st, 1914, the census and statistics office estimated the population of Canada at 8,075,000. On the basis that the natural increase has been at the same rate, but that a decrease in immigration of 240,000 has taken place, the estimate for March 31st, 1915, is 8,136,000.

Application for letters patent is being made by L'Aca-dien. Limité. Moncton, N.B., \$4,000. R. A. Frechet, C. Cormier, P. J. Veniot.

Practically 3,500 miles of railway lines have been constructed in Saskatchewan since 1905, states a report prepared by the provincial department of railways at Regina. In ten years railway mileage in the province has been almost quadrupled.