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## Mercantile Summary.

THE gauge of the Great Falls and Canadian Railroad is being widened.

MR. MOODY, representing a Michigan company, is asking the Peterborough town council for a bonus of \$50,000 to establish a beet sugar factory near there.

A VOLUNTARY assignment has been made by Alfred Charebois, of Coteau du Lac, Que., a general trader and keeper of a temperance hotel. Liabilities are small.

R. S. MARSTERS, an old-time druggist, of Kentville, N.S., has assigned. He has been in business since about 1870, and has hitherto managed to pay his way, but he is reported as being easy going and slow to advance, and has allowed more recently started stores to beat him in the race for business.

AN agreement has been arrived at between the Magnetawan River Railroad Company, and the Grand Trunk, whereby the latter will construct the first section to Sault Ste. Marie. The line proposed is to connect Burk's Falls with the head of navigation on the Magnetawan river, and will cost \$50,000, of which sum \$10,000 has already been provided by the Ontario Government.

C. H. HARVEY, in the jobbing grocery trade, in Halifax, N.S., since 1879, is reported to be offering his creditors 60 cents on the dollar, payable in instalments, at two, four and six months, without security. Liabilities are stated at \$10,700. Mr. Harvey is said to have made some heavy losses about five years ago, and has since then appeared more or less cramped.

A MOVEMENT is under way to organize the real estate agents and brokers of Toronto, the idea being to put up commissions and hold to a firm tariff. The principal recommendations of a committee, which was formed recently, is that on all sales the commission should be 2½ per cent., the scale at present being 2½ per cent. on sales up to \$4000, and 1½ per cent. above that figure. Other changes proposed would advance the commission for renting or leasing houses. It is possible that an association will be formed shortly.

SOME very satisfactory information, about the progress of Meaford, is contained in a despatch from that place. The steamer "Spokane," it is stated, arrived in port with 123,000 bushels of wheat, to be then placed in the elevator. This vessel draws 18 feet of water and went right up to the elevator without the use of a tug. The harbor has no obstructions, reefs or islands in the way of steamers, and the course is direct from the entrance of the Georgian Bay. In addition to the work already done in improving the harbor this year, the Dominion Government has contracted for 400 feet of dock on each side of the elevator, which will make a fine wharf, 900 feet long, for the accommodation of grain vessels, a regular line of which will run between Meaford and Chicago, Duluth and Fort William next season.

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