T. B. LAVER, doing a peddling and trading business in Yarmouth, N. S., and vicinity, has assigned. He has been in doubtful shape for some time.

MR. ISIDORE E. EBY of the Imperial Hotel, Galt, writes us to say that he is not selling out his business, as he was stated to be, nor has he any intention to sell.

THE contract for the construction of the Renfrew section of the Kingston & Pembroke Railway has been awarded to Messrs. Ardagh & Bannerman. The work to be completed by 1st October, 1883.

J. A. PICARD, a general dealer of St. Jean d'Eschaillons, Que., has failed. He went thither a few years ago from Quebec, where it is said he also failed. Lack of steadiness the cause of his troubles.

LANGLOIS & Fils of St. Francois de la Beauce, and also keeping store at the gold mines of Gilbert River, have failed, and have been instructed to assign to Messrs P. Garneau & Frere, of Quebec. No figures of liabilities yet obtainable.

THE dry goods stock of Messrs. Chaput & Masse, of Montreal. whose failure after an existence of sixteen months we recently noted, has been sold by assignee at 66 cents on the dollar. Stock amounted, according to inventory, to $22,000.

The Toronto MONETARY TIMES celebrates its entrance upon the sixteenth year of its useful existence by an enlargement of 20 per cent. The TIMES is an excellent journal and deserves the prosperity which it has attained. —N. Y. *Insurance Chronicle.*

A NEW steamship line is spoken of between Montreal and Newcastle on Tyne, a number of English Capitalists having organized for this purpose. Mr. J. G. Sidey of Montreal has been appointed agent, and the first vessel is on her outward passage.

THE fine new steamship "Sarnia" of 3,850 tons, the latest addition to the Dominion line, and the largest vessel of their fleet, will arrive in Montreal in course of a week or so on her first trip. She will be devoted to the passenger traffic and will carry no live stock.

ALPHONSE KARR, the witty Parisian writer, remarked, in talking of food adulteration, "It is very curious, is it not?—If I poison my grocer, the very lightest sentence would be hard labor for life; but if my grocer poisons me—ah, that's a very different thing!—he is *fined forty francs!*"

THE first district to be illuminated by the Edison Electric Light, in the city of New York, that bounded by Spruce, Wall and Kasson streets and the East River, has been for the first time lighted, in part at least, on Wall and Broad streets, to the satisfaction of its patrons, and to the discomfort of the Gas Companies.

We have no journal on our exchange list which we value more, says the Quebec *Chronicle*, on account of the freshness of its news, its excellent editing, and enterprising commercial spirit, than the MONETARY TIMES, and we congratulate it on its new departure. A handsome paper in every way, the change in size makes it more convenient than formerly.

BURGLARS have been giving trouble to storekeepers in central Ontario. Jno. McRae & Co's. store at Beaverton was broken into, the safe blown open and seven watches abstracted but no money. At Bethany, Armstrong's store was entered and the safe blown open, $50 being stolen besides some promissory notes.

DYER & ARMSTRONG, a Sherbrooke, Que., firm of tinsmiths, who have only been in partnership a few months, have fallen out, and being unable to agree upon the terms of a dissolution, have shut up the store, each trying to "freeze out" the other. Creditors' interests are not likely to suffer, as there are means in the concern.

THE firm of G. S. Hayes & Co., lumber & commission merchants of St. Johns and Sheffington Que., who recently dissolved, have suspended, and there are rumors of irregularities in connection with their affairs, which need elucidating. Their liabilities are stated at $25,000 with assets some $7,000 less. Further developments are anxiously looked for.

A WORSTED Factory is to be built at Simcoe immediately. The site has been chosen and the buildings are to be of brick. The shareholders of the Simcoe Worsted Company have elected the following Board of Directors: N. C. Ford, President; H. H. Groff, Sec.-Treas; and Messrs. R. T. Livingstone, Jos. Brook, George Werrett, T. R. Nelles, and John Nickerson.

Without doing an injustice to any competitor in the same class of literature, we think that we are safe in saying that the MONETARY TIMES and TRADE REVIEW of Toronto is the leading financial and economical paper in the Dominion of Canada, and one which, in every respect. is worthy the extended patronage it has received —St. John's *News.*

LEANDRE GAUTHIER, a store-keeper in a very moderate way at St. Jerome, Que., has failed. He called a meeting of his creditors for the Richelieu Hotel in Montreal last week, which was attended by *one* creditor, who refused to accept Gauthier's offer of 25 cents, but would accept 50 cents cash in the dollar. Liabilities, $1,672; assets, $1,021.

THE stock of the well-known King street premises in this city, the "Golden Griffin," where Messrs. Patrick & B. B. Hughes established a retail dry goods business many years ago, has been sold by those gentlemen to the firm of Petley & Petley, composed of Mr. Joseph W. Petley, of Manchester, England, and Mr. W. Petley, of Toronto, who will continue the business.

A PRESENTATION has been made to Mr. E. Wiman, consisting of a set of the *Encyclopedia Britannica*, 22 volumes, in a revolving bookcase. The following inscription appears upon the case:—"Presented to Erastus Wiman by a number of shareholders of the Montreal Telegraph Company, in appreciation of his services in consolidating telegraph interests in Canada."

The Toronto MONETARY TIMES, acknowledged to be the leading trade and finance journal of its class published, celebrates the commencement of its sixteenth volume by enlarging its pages 20 per cent. It is also printed on paper of a superior quality, while its typographical work continues to more than excel that of any other trade journal. It deals fearlessly with all commercial matters, and no business man should be without it.—St. Thomas *Times.*

ALMONTE is at present agitated over the question of water works and a steam fire engine. A by-law to authorize the borrowing of $8,000 for the purpose has been submitted to the ratepayers and carried, but only by the casting vote of the Mayor. The debentures which bear interest at five per cent. payable half-yearly, are spread over ten years. The services of Mr. T. C. Keefer, C.E. who designed the Ottawa water-works, are likely to be secured to report on the Almonte scheme.

WM. GILLIS, an energetic, if not prudent, tinsmith, began this occupation in Preston several years ago. But it was "too small a business" for his ideas. A general stock of hardware and groceries was in time purchased. A livery stable too was added. This last undertaking proved to be too much for him. A few days ago he went to his stable, hitched up his most valuable team and drove off. Since his departure it is stated that some of the creditors have helped themselves, for the piano and one of the teams is missing.

AN important failure is announced in the silk trade. Messrs. R. & H. Adams, manufacturers of silk ribbons, nettings, &c., New York and at Paterson, N. J., made a general assignment of all their property for the benefit of their creditors. The business was started many years ago by the father of Mr. Adams. The firm own a large amount of mill property and machinery, including the Harmony, Essex, and Industry mills at Paterson, the total valuation of which was placed by the firm at over $900,000.

THE Canada Paper Company (limited) proprietors held their tenth annual meeting on the 4th inst, in Montreal, when a satisfactory statement and report of the years' business was presented. The following gentlemen were elected as directors for the current year: Sir Hugh Allan, Messrs. Andrew Allan, Thomas Logan, Jonathan Hodgson and John Macfarlane. At a subsequent meeting of the Board of Directors Mr. Thomas Logan was elected President, John MacFarlane vice-President and managing-director, and J. G. Young Secretary-Treasurer

MR. A. W. LANG, a small grocer in this city, will find it difficult to get along without assistance. He has been in business a little over two years. Now he is in trouble and a writ has been issued.——Mr. J. T. Coatsworth, also of this city, has been unsuccessful as a contractor, and has assigned with liabilities of about $7,000. His father will be the heaviest loser.—At Yorkville, Chas. Matheson, tailor, has been only a short time in business, and his father, who held a chattel mortgage, has taken possession of the stock.

A POPULAR member of the Montreal Board of brokers, Mr. D'Arcy Heath, formerly of this city, was drowned while bathing at Lachine on Sunday last. His fellow members have passed the following resolution at the close of the morning session of the stock board on Monday:

"That the members of the Montreal Stock Exchange have heard with much regret of the untimely death of their esteemed colleague Mr. D'Arcy Heath, and that by way of expression of their sincere sorrow, no meeting of the Stock Exchange be held this afternoon, and that a copy of this resolution be forwarded to his family."

MR. JAMES GUEST, a dry goods dealer in this city, has a good sister who assisted him in business, finding most of the capital. Although he gave close attention to the store, he did not succeed. He has assigned. Sam. Corrigan also commenced the dry goods business, in Yorkville, about five years ago, and being principally in the hands of one firm he did not make much progress. Being somewhat ambitious, however, he opened another store in Toronto, about a year ago, and the expenses of the two establishments seem to have proved too heavy for his capital. He assigns with liabilities of $13,000 The estate shows a nominal surplus.

QUITE a number of business changes have taken place last week and this:—Mr. L. A. Clark, general storekeeper, at Alvinston, has sold out. Rob. Timmons in the same line of business at Kinloss has also disposed of his stock, John F. Collins being the purchaser. A. A. Maybee's stock at Warkworth is to be sold by auction. In Toronto, the paint and oil business of Walker, Row & Co., has been sold to Messrs. McDougall, Logie & Co., of Montreal, who are winding it up. Messrs. Warren Bros., in this city, wholesale grocers, have admitted H. C. Boomer into partnership. The style of the firm will in future be Warren Bros. & Boomer. Two druggists have disposed of their stocks. These are Messrs. Lang Bros., of Owen Sound, and Cowan & Co., of Exeter, C. E. Hepburn purchased the stock of the latter.