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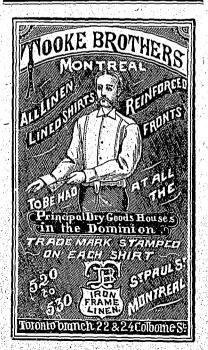
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Commercial Summary.

Some three thousand shares of Royal Canadian Insurance stock, about which so much litigation has been going on for some time were sold by auction-last Monday at \$10 each. The purchase, it is presumed, will strengthen the directors and the company.

It is estimated that the United States produces 22 per cent of all the pig iron made in the world, 27 per cent of all the steel, and 24 per cent of all the coal, while she consumes even a greater proportion of these products.

THE amount of cotton in sight on July 3rd, was 5,641,268 bales against 6,918,822 bales at the corresponding date last year, showing a decrease of 1,277.554 bales. As compared with the same date, however, the year previous there is an increase of 320,441 bales.

Massas. Barber & Ellis, of Toronto, have been fortunate enough to dispose of their new patent for manufacturing envelopes, in the London market for £18,000. The chief feature in this ingenious invention is the marvellous celerity with which it turns out the goods, thus saving considerable time and labor.

DAVID McMILLAN grocer, Toronto is in financial difficulties again, having failed several times before in Niagara, Ont.—Felix Drouillard tobacconist Toronto, is reported to be in financial trouble and his assets are mortgaged to a considerable extent.—The assignment is announced of Miss C. MacIntosh, milliner, Leamington, Ont., her liabilities being about \$1,000

Advices from the shipbuilding yards of the Olyde are of a very disheartening character, 12,000 men having been dismissed from employment during the past year, and the tonnage on the stocks has fallen off from 278,000 tons to 160,000 tons. There were also laid up in Tyne 120 vessels with a gross measurement of 95,582 tons representing a capital of £1,380,000 paying no interest.