

## TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, July 19, 1883.

The trade this last spring and now through the summer is below what was expected, and in many cases the preparations for the larger trade have cost more than can be easily borne. No matter what may be said of business, there is a feeling of dissatisfaction among traders, and this extends to the retail trade as well as the wholesale. The wholesale dealers will find that where they were most successful in pushing goods on a retail dealer they only transferred the stock from their rooms to the shelves of the small shop-keeper. Money is not dear nor scarce to the right customer, but increased caution is observed by the banks. Payments are rather uncertain from the country. Sterling Exchange is rather lower at 108½ to 109 for 60 days bills between banks, and ½ higher to customers. Demand bills are quoted ½ higher. Drafts on New York are quoted at par. The Stock Exchange has been without any noticeable event. Bank shares have varied only within narrow limits, and prices have been maintained contrary to the expectations of some operators. Loan Companies have been steady but not active, demonstrating a strength of character that appreciates their value. Miscellaneous securities, of a more commercial nature have not been so steady, but showing some activity. Following are the prices to-day, compared with those of last Thursday:—

| Banks.     | Bid July 19. | Bid July 12. | Loan Cos.        | Bid July 19. | Bid July 12. |
|------------|--------------|--------------|------------------|--------------|--------------|
| Montreal.. | 197½         | 198½         | Can. Permanent   | 222          | 223          |
| Toronto..  | 185          | 186          | Freehold.....    | 161          | 160          |
| Ontario... | 114½         | 112½         | Western Can...   | 191½         | 190½         |
| Merchants  | 122½         | 123          | Bldg. & Loan..   | 101½         | 101          |
| Commerce   | 132          | 131½         | Farmers' Loan..  | 126          | 125          |
| Dominion   | 197          | 196½         | Land. & Can'dn   | 141½         | 140          |
| Hamilton   | 117          | 117          | Huron & Erie..   | 158½         | 158          |
| Stand'd... | 114½         | 115          | Dom. Savings..   | 114          | 114½         |
| Federal... | 168          | 168          | Ontario Loan...  | 122          | 122          |
| Imper'...  | 142          | 143          | Hamilton Prov..  | ...          | ...          |
| Molson's   | ...          | ...          | Imperial Savin's | ...          | ...          |

**FLOUR AND MEAL.**—There has been a change in the situation during the past days of this week. The Liverpool market has been working up slightly, but the mere fact of a change at all has produced some effect in the United States markets. On Friday flour was quoted here at \$4.70 for Superior Extra and \$4.65 for Extra; but there were no buyers. On Saturday there was no improvement. On Monday holders had advanced their ideas and Superior was advanced to \$4.75, and Extra to \$4.60. The price was quoted steady on Tuesday at \$4.75 for Superiors, and \$4.65 for Extras. At the market to-day Superior Extra was quoted at \$4.70 to \$4.75; and Extra at \$4.60. A choice brand of Extra might be quoted at about \$4.65. The stocks are still low: on Monday last, there were 2,615 barrels, against 1,300 barrels July 17, 1882; and 704 barrels July 18, 1881. *Outmeal* is quiet and steady; Standard selling at \$5.15, and Granulated at \$5.35, in large lots. *Cornmeal* is quoted nominal at \$3.80 per barrel. *Bran* is advanced to \$9.50 and \$10. *Shorts* selling at \$14 to \$15 in car lots.

**WHEAT.**—The wheat market is more sensitive than that of flour, and changes of either an upward or downward tendency are sharper. Notwithstanding the large reserves of nearly 30,000,000 bushels of wheat in the United Kingdom, and large stocks comparatively on

the continent, it is now a conclusion that wheat will be far short of the quantity it measured last year. The deficiency in the United States will reach 75,000,000 bushels, the total wheat crop this year being estimated at 425,000,000 bushels. A slight advance and firmness in Liverpool have operated to send prices up in Chicago, where wheat has advanced about 2c in the past two days. The market here is also reasonably firmer. On Monday No. 2 Fall was quoted at \$1.04; and No. 2 Spring at \$1.05. On Tuesday No. 2 Fall was quoted at \$1.06 and No. 2 Spring at \$1.07; Goose Wheat quoted at 98c, but there were no transactions, holders seemingly thinking a further advance likely. At the market to-day there were some cars of No. 2 Fall sold at \$1.07, and No. 2 Spring was quoted at \$1.08, without sales. Stocks here on Monday were 167,595 bushels; against 180,277 July 9, 1883; against 147,060 bushels July 17, 1882; and 165,434 bushels July 18, 1881.

**COARSE GRAINS AND SEEDS.**—The market for coarser grains is very quiet. *Barley* is quoted nominal at 52c to 70c. Stocks on Monday last were 29,916 bushels; against 29,117 July 9, 1883; against 5,133 July 17, 1882; and 17,712 bushels July 18, 1881. *Oats* are quiet and unchanged, quoted at 42c for Western and 40c for Eastern on the track. Stocks are 1,000 bushels, against 3,209 bushels July 17, 1882; and 11,570 bushels July 18, 1881. *Peas* are not in any demand, and are quoted nominal at 78c to 79c for No. 2. Stocks on Monday last were 2,359 bushels; against 1,202 bushels July 9, 1883; against 5,371 bushels July 17, 1882; and 11,515 bushels July 18, 1881. *Rye* is quoted at 66c, with nothing doing; stocks on Monday last were 401 bushels; against 116 July 9, 1883; against 4,776 bushels July 17, 1882; and 100 bushels July 18, 1881.

**BUTTER.**—Trade is unsettled. It is known that large quantities are held throughout the country. The local market is supplied to its fullest capacity, and numerous enquiries are made from outside to place larger lots here. Shipping butter, of good quality, clear yellow, would not be bought here for more than 12½c to 13c. All advices from the old country tend to the belief that prices there will not be higher, for some time at least. It is feared that country merchants will suffer less this season by holding on to their stocks looking for higher prices. It is expected that by next week prices in this market will be lower than they are quoted to-day.

**DRY GOODS.**—The regular trade is still very quiet. The real condition of trade in the Province is unfavourable to the expectation of doing a large and safe business in fall and winter goods.

**FUEL.**—Business is somewhat unsettled. Dealers are advised of higher prices at the mines, and there has been some delay in getting cargoes by vessel from Lake Ontario ports. An advance in retail prices is certain by the first of August. Prices at present are: for domestic, hard and soft, \$6.50 per ton, delivered; steam coal, \$5 per ton. Wood is scarce, delivered at \$6 per cord for best; and \$5 for Second.

**GROCERIES.**—Business is still very quiet, but a better trade is looked for in some lines. Coffees are quiet, and prices low. Fish in small demand, codfish quoted at \$5 to \$6 per cwt. Fruits continue dull at low figures. *Raisins*, loose, \$2.25 to \$2.50; boxes \$2.25 to \$2.40. *Valencias*, 6c to 7c. *Nuts* are in light demand. *Rice*, \$3.62½ to \$4. *Sugars*, Porto Rico, dark to fair, 7c to 7½c; bright, 7½c to 8c; Canadian refined, 6½c to 8½c; granulated, 9c to 9½c; Paris lump, 10c to 10½c; Scotch refined, 6½c to 7½c. *Syrups*, common, 55c to 57c; amber, 63c to 66c;

*molasses*, 40c to 41c. *Spices* quiet. *Teas* in moderate demand and prices steady, with an opinion that some advance is possible. *Tobaccos* are firmer, with a slight advance. Prices are: dark, 31½c to 32½c; Western Leaf, 31½c to 34½c; bright shorts, good to fine, 43c to 52c; choice, 70c to 75c.

**HARDWARE.**—Business is very quiet. The chances for any improvement this fall are feeble. Prices continue unchanged. The retail trade is reported very dull, almost discouraging.

**HIDES AND SKINS, ETC.**—Trade is rather quiet, for although there are no large quantities of hides offering the demand has not been active for native hides. Prices are steady; green hides are bought at 7½c for cows and 8½c for steers No. 1; No. 2 are 1c lower. Cured hides, No. 1 cows have been sold recently in car lots at 8½c, which is probably nearer the value than 8½c, at which dealers profess to hold them. Calfskins are unchanged, buying, green, at 13c for No. 1, and 11c for No. 2, cured skins are 2c dearer, or 15c for No. 1, and 13c for No. 2. Skins are dearer; dealers are buying lambskins at 40c; and pelts at 30c. Tallow is unchanged; buying, rendered, at 8c, and selling at 8½c to 8¾c; buying rough at 4c.

**LIVE STOCK TRADE.**—There has been no great activity in the market. Receipts for local consumption have been sufficient. Prices are easier; butchers' cattle sell for \$4.50 to \$5.50 per 100 lbs., live weight, according to quality. Good to fine cattle for export are quoted at \$6 to \$6.50. Sheep are in good supply; prices paid by butchers are 5c to 5½c per lb., live weight; sheep for export 6c to 6½c per lb., live weight. Lambs are plentiful, and selling readily at \$3.50 to \$5. Calves are scarce, and sell on the street market at \$8 to \$14.

**PROVISIONS AND OTHER PRODUCE.**—The prices of meats are rather steadier, but the market continues very quiet. *Bacon*, long clear, is quoted nominal at 10½c for car lots, and 11c to 11½c for ton and box lots; Cumberland Cut at 9½c for large lots, and 10c to 10½c for ton and box lots. *Rolls*, 13c to 13½c; breakfast bacon, 14c for smoked, and 14½c for canvassed. *Hams*, 12½c for pickled in tierce lots, 14c for smoked, and 14½c for canvassed. *Lard*, tinnets 12½c; large pails 13c; small pails 13½c. *Pork* quoted at \$20. *Beef*, \$16 for prime, \$17 for mess. *Butter*, small lots selling at 14c to 16c for good to fine, and 12c to 13c for inferior. Lower prices are looked for. *Cheese* quiet, at 10c for skims and 11c to 11½c for full cream. *Eggs* selling in lots of a few cases at 16c. *Beans* quiet, selling at \$1.50 to \$1.80, according to quality. *Dried Apples*, slow at 10c for common, and 16c for evaporated. *Potatoes*, new, about \$3 per barrel. *Hops* in small demand at 60c to 65 per lb in single bales. *Salt*, dairy, in 3 lb bags, \$3.75 per barrel; 8 lb bags, \$2.75 per barrel; barrels, Canadian, \$1.35 in car lots, and \$1.45 to \$1.50 in small lots. Liverpool bags 65c in car lots, and 80c delivered. *Pressed Hay*, \$11 to \$12 in car lots.

**WOOL.**—The market shows no signs of improvement. There has been more business done, but it was at prices no better than what have been ruling for the past two months. Purchases have been made in the country, and dealers outside are not manifesting any desire to hold stocks on speculation. Inferior wool is quoted at 15c to 16c, and at this price it is possible that some quantity may be taken by American buyers; but for good fleece there has been no enquiry yet from United States dealers. Reports from the United States do not lead to the idea that prices will be any higher immediately, or for some time to come. For some lots of 10,000 lbs. the prices have