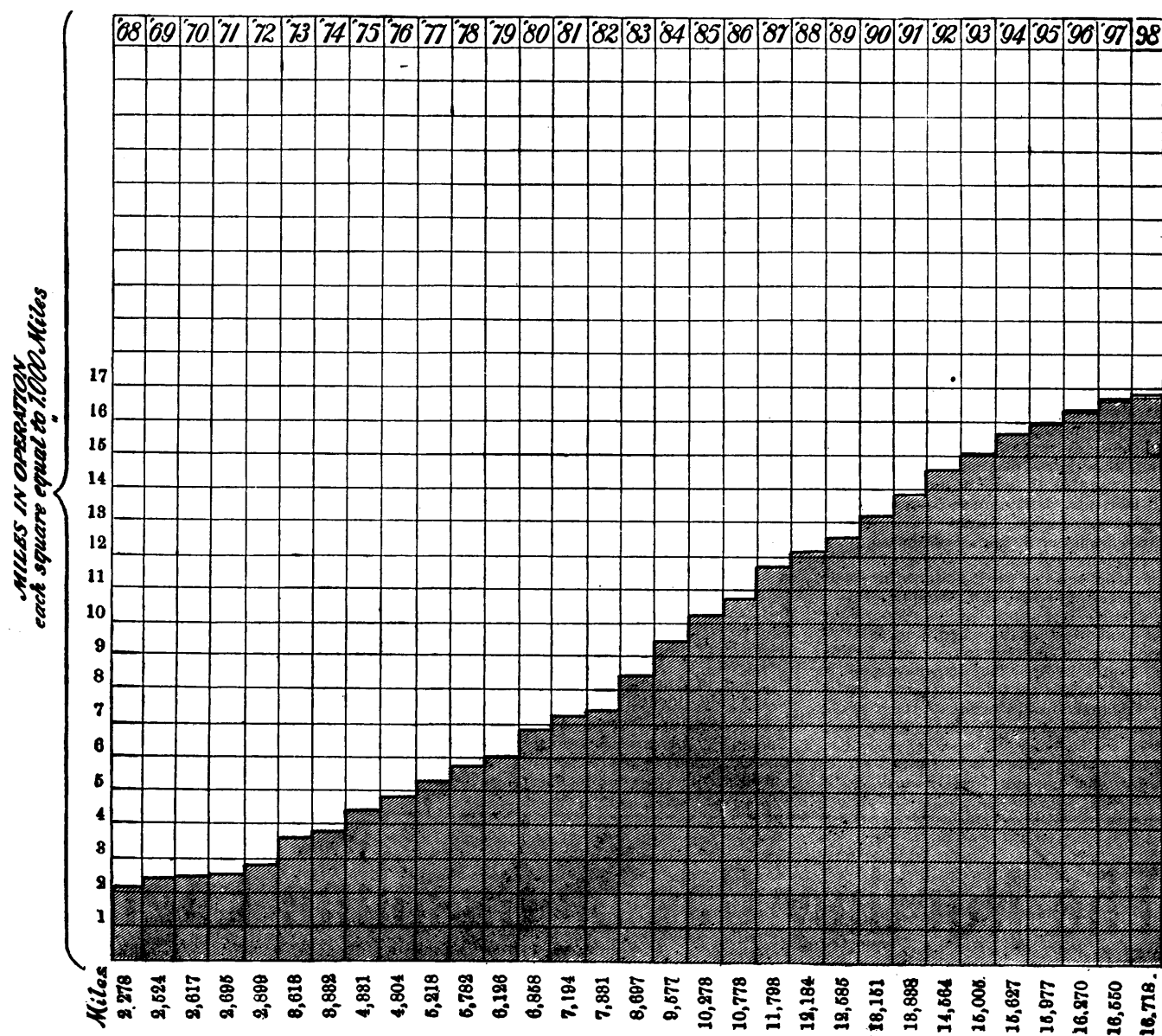


## RAILWAY MILEAGE IN CANADA 1868 TO 1898.



## DETAILS OF G.T.R. RECEIPTS JAN. 1 TO APR. 30.

	1899.	1898.
Passengers, number	1,728,569	1,849,755
Immigrants, number	298,971	278,525
Mails, express, &c.	£ 793	£ 892
Freight, tons	3,211,253	3,104,099
Miscellaneous receipts	£ 43,355	£ 28,958
Total receipts	£ 1,289,012	£ 1,238,126
Increase	£ 50,886	

## TRAFFIC RECEIPTS OF THE SYSTEM.

	1899.	1898.	Increase.	Decrease.
Grand Trunk	£1,633,350	£1,561,058	£72,292	
Chicago & G.T.	338,083	317,092	21,891	
D. G. H. & M.	71,952	73,740		£1,788
Total	£2,044,285	£1,951,890	£92,395	

## C.P.R. Earnings &amp; Expenses.

Gross earnings, working expenses, net profit and increases or decreases over 1898, from Jan. 1, 1899.

	Earnings.	Expenses.	Net Profits.	Increase or decrease.
Jan.	\$1,864,570.36	\$1,247,036.50	\$617,533.86	\$101,906.27+
Feb.	1,753,382.82	1,153,681.34	599,701.48	176,034.12+
Mar.	2,109,667.58	1,280,772.01	828,895.57	75,662.06+
Apr.	2,190,312.40	1,276,008.91	920,303.49	203,212.80+
Total	\$7,923,933.16	\$4,957,498.76	\$2,966,434.40	\$556,815.25+

Approximate earnings for May, \$2,375,000, against \$2,229,000 in May, 1898; increase, \$146,000.

## SUBSIDIARY LINES.

DULUTH, SOUTH SHORE & ATLANTIC.—Approximate earnings for May, \$204,182; increase over May, 1898, \$31,091.

Net earnings for March, \$53,385, increase over March, 1898, \$3,609.

MINERAL RANGE, HANCOCK & CALUMET.—Approximate earnings for May, \$36,589; increase over May, 1898, \$7,458.

MINNEAPOLIS, ST. PAUL & SAULT STE. MARIE.—Approximate earnings for May, \$337,765; increase over May, 1898, \$2,078.

Net earnings, 9 months, to Mar. 31, \$164,396.45. April gross earnings, \$348,912.97; expenses, \$184,516.52; net, \$164,396.45.

## Canadian Pacific Railway Land Sales.

	Acres.	Amount.
	1899	1898
Jan.	14,718	22,044
Feb.	13,747	20,650
Mar.	24,045	33,421
April	36,626	43,145
May	39,573	43,148
Total	128,709	162,408
	\$406,909.35	\$526,444.83

## RAILWAY FINANCE, MEETINGS, &amp;c.

Calgary & Edmonton net earnings for Apl. \$9,482.89, against \$25,721.96 for Apl. '98.

The Cassiar Central Ry. Co. gives notice that a power of attorney given by it to E. D. Self, of the District of Cassiar, B.C., May 10, 1898, has been revoked.

Canadian Pacific.—Last month the Co. offered for subscription in London, Eng., at £196 per bond of \$1,000, an issue of \$3,500,000 4% 2nd mortgage 50-year gold bonds of the Minneapolis, St. Paul & Sault Ste. Marie Ry., the interest on which is guaranteed unconditionally by the C.P. Co., & which is payable in gold in New York, or by the C.P. Co. in London, at the fixed exchange of 4s. 1½d. per dollar, less income tax. The prospectus announced that the total amount of bonds secured by the 2nd mortgage is \$5,000,000, of which only \$3,500,000 will be certified at present by the trustees & delivered to the M. St. P. & S. Ste. M.R. Co., to be disposed of. The remaining bonds to the par value of \$1,500,000 will only be certified by the trustees, & delivered by them from time to time in such amounts as the C.P. Co. may approve in writing. The agreement between the C.P. Co. & the M. St. P. & S. Ste. M. Co. provides that the proceeds of the bonds shall be applied for terminal yards & facilities at