

CRIPPLE CREEK NEWS.

BRITISH CAPITAL IN CRIPPLE CREEK.

It seems to be generally understood that a large amount of English money will seek investment in Colorado mines in the near future.

The recent purchase of the Independence property for the enormous sum of \$10,000,000, following so quickly after the purchase of the Boulder county properties and reduction works, lends force to the prevailing idea that English capital will be invested on a large scale in Colorado mines, and particularly in the Cripple Creek district.

Rumors that negotiations are now pending for the control of the Portland stock are quite persistent; so also are rumors that the Elkton is to be sold to a London syndicate. Nearly all of the larger properties of the Cripple Creek district have been slated in the minds of local parties for the English market. Some are inclined to except the Anaconda, but we have reason to know that the Anaconda has also been discussed in London, as has also Ibex or Little Joe group of Leadville.

It is rumored that Queen Victoria's money is largely interested in the Venture Company of London, the nominal purchaser of the Independence mine, and that more of the capital of that vast estate will be invested in American mines in the near future. A few years ago English capital was looking this way for investment and would undoubtedly have been invested quite largely but for the Nicaragua message of President Cleveland, which effectually turned English capitals into other channels. It may be now that they have got fairly started and have begun to realize the wonders of the Cripple Creek district and its unexcelled opportunities for large returns, that they may be infected with a similar craze to the one they had with regard to the Kaffir boom.

JACK POT MINE HAS ANOTHER SENSATION.

The Creston Leasing Company, it was learned to-day, has a surprise in store in developments at Jack Pot. So many sensations have been developed during the past eighteen months or longer in connection with this bonanza lease, that reports regarding the property of late have failed to startle the mining world.

That the Jack Pot is a wonderful mine has been time and time again demonstrated. That it yet has a great future can be judged, when it is stated that Manager Anderson to-day said that the leasing company, he estimates has \$500,000 worth of ore blocked out in the workings.

"As soon as we get the ground opened up," he said, "we shall produce probably \$150,000 worth of ore a month, and keep it up perhaps for three or four months."

His estimate is based upon the showing in the new winze, being sunk from the first to the second level. The rich streak, of which mention was made in this column a few days ago, has widened to 2 feet, every inch of it being good for an average of five

ounces to the ton. The winze is now down fifty-eight feet, and all the time the streak is widening, and the values are holding out.

The second level has to be driven about five feet before getting under the winze. As soon as the workmen in the breast are well clear of this point, an upraise will be started to connect with the winze. The best ore ever produced from this level above, was broken from the rich streak mentioned, and for some days miners were kept busy breaking and sorting high grade ore. The opening of this same ore in the lower level will give the lessees 112 feet of stopping ground, and that the production claimed by Mr. Anderson will be an accomplished fact, seems probable.

THE MOON-ANCHOR.

Rumors have been current of late that the Moon-Anchor deal had fallen through and that the English syndicate holding the option, had thrown it up.

Communication was had yesterday by telephone, with Mr. T. A. Rickard, state geologist and consulting engineer for the Venture corporation of London, and he was asked concerning these rumors. He denied their truthfulness unqualifiedly and stated that there was nothing in such reports.

One of the Denver papers went so far as to say that the mine was making a very poor showing and that very little ore had been taken out of late. The latter assertion may be true, as it is well known that the mine is undergoing a course of development work according to instructions from England. The report, however, that the property is making a poor showing is not given credence and is thought to be very wide of the truth.

ANOTHER STRIKE ON ISABELLA.

Another strike has been made on the Isabella's company's property. It is a part of the big acreage under lease, but if the showing continues to improve as much as it has done, it will soon rival the sensational strike made a few months back.

The scene of the latest find is the Emma No. 1, being operated under lease by Van Gillborg, Wilson & Reed Bros., of Colorado Springs. This property was formerly under lease to Jim Murphy, who first opened up ore on the Smuggler.

There is a deep shaft on the ground, from which Lessee Murphy shipped enough ore to make him rich. At the end of the term of his lease, however, he was out of ore and spent quite a little money doing development work in an endeavor to find it again. There is also a shallow shaft on the ground, and to this the new lessees have turned their attention. The shaft is down forty-five feet, and has lately been retimbered and put in good shape.

A drift was started from the bottom on a rich stringer no wider than a pencil. At a distance of seventeen feet from the shaft, this stringer widened until it measured eight inches across. An assay, taken from across the eight inches, showed fourteen ounces to the ton. The last shots put in have opened up this rich streak wider, and the values are higher. Across four inches an assay showed twenty-three ounces to the ton the balance of the rich streak assayed sixteen ounces, an average of

nineteen and a half ounces for the entire width.

There is lower grade mineral on either side of the rich ore, but no attention is being given it at present. The rich streak has increased so in width and value since encountered, that the lessees expect with additional work to open up a big body of high-grade ore. The entire width of the drift, it is thought, will screen and carry as high as three ounces to the ton.

The shaft now being worked is situated at 300 feet above that of the Emma No. 2. The lessees intend prospecting in the deeper shaft, and will at first confine their attention to exploiting a lead disclosed in the first level, which, although defined, carries no values. The character of the rich ore being mined from the other working is described as a sugar quartz, identical with that taken out in large quantities by Lessee Murphy of the main shaft.

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