

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 105.

MONTREAL, WEDNESDAY, OCTOBER 5, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET FAVORS BUYERS.

CANADIAN PACIFIC A SHADE BETTER IN LONDON.

LARGE SALES OF HEAT AND LIGHT BONDS.

WAR EAGLE EASIER.

There was no feature to the local market this morning. Prices seemed to be, on the whole, in favor of buyers. A varied business was done but nothing of moment occurred, except in the sale of Heat & Light Bonds. There is a strong desire on the part of some of the banks to advance the rates for loans but the money market in New York is against them, money there being very easy with a strong feeling that the dangers of a scarcity are past.

CANADIAN PACIFIC.

Though firm in London, Pacific was inclined to softness and is below parity. The strength of Grand Trunks was not communicated to this security. 250 shares sold and brought from 85½ to 85. Surrounding circumstances do not favor an advance in them for the present.

MONTREAL STREET.

The selling of Street was largely by one firm which, under ordinary circumstances, would be a bear argument, but as brokers have to fill orders it possesses no significance. Street, at the beginning of this month, enters a new fiscal year and if their earnings continue to improve holders will certainly expect an extra dividend of some kind. 365 shares were traded in and buying was scattered at about yesterday's prices.

WAR EAGLE.

Eagle was not quite so strong, but no great change in price is recorded. The opening sales were at 293½, a small one followed at 294½, the closing one being made at 293½. It closes at 293 to 294.

TORONTO RAILWAY.

All sales in Rails were made at 103½. Stock seemed to be easily marketed, none was offered under 104 at the close. The confidence in this stock is steadily gaining ground a steady investment demand will gradually absorb the floating stock when the Street will want it at higher figures.

BONDS.

A round lot of Heat & Light bonds sold this morning. \$25,000 worth brought 82 which is certainly a low price for a 5 per cent. The reports on Heat & Light vary vastly, traders must take their own chances when dealing in the stock or Bonds. Colored Cotton also furnished \$1000 worth, they brought 95½. As twenty five shares of the common stock were sold at 60, the Bonds are certainly cheap by comparison.

SUNDRIES.

In the miscellaneous list the business done calls for no comments and included transactions in Richelieu Bank shares, Duluth Pfd., Bell Telephone, and Halifax Ry.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 5, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Sept. 28.	Sept. 29.	Sept. 30.	Oct. 3.	Oct. 4.	Oct. 5.						
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
\$	\$				Bank of Montreal.....	250	243½	250	243	250	241	245	240	250	240	250	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	180	177½	182½	176	180	179	180	177½	85	179	185	179
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	146	144	14	144	146	143	145	143	146	144	146	144
6,000,000	1,000,000	50	3½	"	British North America												
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank.....		124		123		124				123		123
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	260	242½	260	242	260	241	261	240	260	240	260	241½
2,000,000	1,800,000	100	5	"	Molsons Bank.....		*19½	*203	198	*205	197½		199½	205	200*	210	210
2,000,000	1,500,000	50	7½	Oct.	Imperial Bank.....		204		204		204		204		204		206
2,000,000	1,200,000	100	4	Dec.	Ottawa.....												
2,000,000	1,125,000	100	4	"	Standard.....												
2,000,000	600,000	50	4	"	Bank of Nova Scotia..												
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax		180		180		180		180		180		180
2,000,000	1,175,000	100	3½	"	Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
2,000,000	350,000	60	3	Dec.	Dominion Bank.....												
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
1,500,000	835,000	50	3½	Oct.	Hamilton.....												
1,250,000	775,000	100	4	"	Banque Nationale.....					98	90						
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	158	154½	158	154½	158	154	158	154	158	154	158	154
1,000,000	450,000	100	3½	Dec.	Ontario Bank.....				116								
1,000,000	85,000	100	3	"	Western Bk of Can.....												
1,000,000	118,000	100	3½	"	Traders " ".....												
1,000,000	50,000	100	3	"	Jacques Cartier Bank...		110		110		110		110		110		110
500,000	250,000	25	2½	Oct.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.	MISCELLANEOUS												
BANKS.																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	85½	81½	85½	85½	85½	*85½	85½	85½	85½	85½	*85½	85½
12,000,000		100			Duluth SS. & Atlantic..	3	2½	3	2½	4	2½	4	2½	3	2½	3½	2½
10,000,000		100			Duluth SS. & Atlantic pr	7	6½	7	6	7	5	8	5	8½	5	8	6
10,000,000	2,608,329	100	1¼q	Oct.	Commercial Cable.....	*181	179½	182	180	182	180	180½	179	182	180	182½	179½
2,000,000		40	2q	"	Montreal Telegraph....	180	175	180	175½	*180	173	*177	*173	*171	173½	180	174
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	102½	101	102½	101	102	101	102½	100½	103	100½	101½	101
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	278	277½	278	277½	276½	276	275	274½	277½	276	276½	276
					New Montreal Street....	275	274	274	273	273½	272½	270	269½	273	270½	272	270½
1,000,000		50	1½q	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	195	193½	195	193½	*90½	189	190*	188	*189	188	*88½	187½
2,000,000		1	1½		War Eagle.....	294	293½	296	295½	*296	295	295	293	296	294½	*295	292½
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	180	173	180	173	176	171	*180	172	*175	172	175	171½
1,500,000		100	2q	"	Royal Electric.....	*158	156½	160	156	158½	155	158	155	159	156	153	153½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	*37	103	105	104½	103	102½	102½	102½	103	103	*03	*03
800,000		100	1½q	"	Halifax Tram Co.....	*32½	130	132½	131	133	131½	131½	131½	130	131	130	130
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light.	25	23	40	23	28	25	26	25	35	24½	30	24½
500,000		100	1¼q	Dec.	St. John Railway Co...												
350,000		40	2q	Oct.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	53½	55½	53½	55	53	55	50	55	53½	55	51
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	26	25	26	25	26	25½	26	24½	26	25	26	25
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	111½	110	112	110	111½	111	111½	109	112	110	111½	110
500,000		100	6 pa	Dec.	Windsor Hotel.....	105	90	105	91				105	90	105	91	
500,000		100		"	Intercolonial Coal Co..	50				50		50	35	50	25	50	
250,000		100	7 pa		Do. pref. stock.....	75				75		75	50	75	50	75	
1,500,000		100	2q	Dec.	Montreal Cotton Co....	155	152	155	152	*154	152	154	150	155	151	154	150
2,750,000		100			Colored Cotton Co.....	60	58	60	58½	60	58½	75	57½	75	57½	65	60½
600,000		100	4	Feb.	Merchants Cotton Co..				145	165			140		140		140
3,100,000		100	1½q	Dec.	Dominion Cotton Co....	99½	99	99½	99	99	98½	99	98½	99	97	98	97
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Oct.	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	Oct.	Diamond Glass.....												
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. † Traders B. of C., \$700,000 paid up. † & 1 Bonus. ‡ Ex-Rights † Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up. † B of Nova Scotia, \$1,500,000. † Mer. B. of Halifax, \$1,500,000 paid up. † B. of Ville Marie, \$479,620 paid up. † Monthly.