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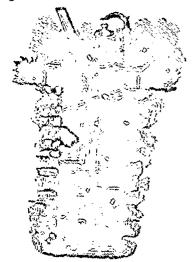
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THE TRADE REVIEW

Intercolonial Journal of Commerce.

MONTBEAL, FRIDAY, DECEMBER 31, 1869. AND THE RESIDENCE OF THE PARTY OF THE PARTY

See Advertisement of Moccasins for sale.

Purchasing Department of the TRADE REVIEW.

203 Advertisement.

The Ontario Parmer.

This excellent farmers' paper is to be published hereafter by the enterprising firm of T. & B. White, of Hamilton. It will continue to be edited by the Rev. Mr. Clarke, and will, we hope, achieve the success, which in their hands it will be sure to deservo.

THE CLOSING YEAR.

THIS is the last day of 1869, and although not so conspicuous for great events as some others I conspicuous for great events as come others which have preceded it, the year hus been one of considerable progress and importance. Our daily conferes will doubtless review its great political and soc al events. For us, it remains to speak of it from a commercial stand-point, and what we have to say is on the whole favourable. With the exception of the Spanish revolution and the Cuben difficulty, it has been a year of peace to Europe and America, and that means a fair degree of progress and prosperity. It has not been all sunshine, however, in Great Britain. Some interests have seriously suffered from the French treaty, and a sort of Anti-Free Trade movement has resulted therefrom. During the year reversi heavy failures, more particularly in life asserance companies, have taken place, and the distress smong the peer of London has induced energone efforts to promote emigration to this Dominion and other colonies. The crops have, however, been up to the average, and the mother country has continued to advance in material wealth. France has won deserved honour by the completion of the Sucz Cauch between the Mediterranean and Red Sens, and by the successful laying of the French Atlantic Cable. Spain has been unrettled by the revolution through which

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it is passing; but Italy, Prussia, Austria, Belgiom and Russia have enjoyed peace and an average share of commercial prosperity. The latter nation has rapidly developed its resources during the year, and its rulers seem determined, by means of railroads and other modern improvements, to place it in the front rank of civi intion. Our American neighbours have no resson to complain of 1869. It has materially assisted to recruit the strength of the Republic wasted during the war, and although commercial affairs have not been placed on the sound foundation they ought to be, it is at least gratifying to know that some improvement has taken place. Except during a sharp but short thancial struggle between the bulls and the bears a few weeks ago, the price of gold has been gradually falling during the twelve months, and now ranges lower than for several years past. The opening of the Pacific Railway is probably the greatest event of which our neighbours can beest, and it is one of which any nation might justly feel proud. The people of Canada, generally, can speak a good word of the closing year. It has been a period of quiet but steady commercial progress. We have fulled, for the moment, in enticing Nowsoundland to our embrace, but we have practically seed red the North-west, which is far more important. 'Ne have received a larger share of immigration than usual, and have entered upon the construction of several important lines of railway, the effects of which must be to increase our wealth and develope our resources. Our farmers reaped an excellent barvest, and looking back upon the whole of 1869, we think it can be truthfally said its close finds the country better off than at its beginning. We do not wish to-day to say a disrespectful word of the New Year, which to-morrow will usher in. But we may express the hope that 1970 will leave the world as peaceful and as proporous as the dying year leaves it!

THE CLOSE OF THE SESSION.

THE Legislature of Ostario closed its third session at Toronto on Friday last. His Excellency Licut-Governor Howland arrived at the Parliament buildings precisely at 3 o'clock, rud, after giving his assent to some coventy-five bills, the House was prorogued. Two of the most important Government measures, the Grammar and Common School Bills, were withdrawn. The railway battle ended in all the combatants getting their bills through, either in one way or another, although none of them are just in the shape their promoters would have liked them. Mr. Thompson has got his amendments, with some trouble: some conditions attached; the Great Western has got its charter from Glenove to the Misgara River; and Mr. Hathaway, of Michigan, has received a charge? from Olencoe westwards to the St. Clair River. If the promoters of those rival schemes now manifest the same energy in commencing work, as they did to minence the Rallway Committee, it will be "pull devil—pull beker"—who shall get the start of the others. The session has been rather barren of important measures. The Drainege and Tax Titles' Bills have become law. Among the more important me 3sures which received His Excellency's sanction are the bills to allow plainfulls to give eridence in civil cases, to incorporate the Toronto, Simcos and Musboke Reliway, to remanerate the Judges of the Court