

MINES ON SULLIVAN

Excellent Prospects For a Lively Camp This Summer.

GOOD SURFACE SHOWINGS

Little Development Work Done Yet—Some of the Principal Prospects Described—Good Smelter Site at the Mouth of the Creek.

I have just returned from a short trip to some of the Sullivan creek properties. Sullivan creek empties into the Columbia river about six miles north of Trail. It is the farthest north of the four well known streams—Stony creek, Rock creek, Murphy creek and Sullivan creek.

The quickest and easiest way to reach Sullivan creek is to go to Trail by the Columbia & Western, then take a C. P. E. steamer. There is a landing near the mouth of the creek. If you leave Rossland at 3 p. m. you can be at the landing by half-past 6.

The Goldie and Rene were located in May, 1895, by H. A. Phillips and James W. Wats, and are the oldest locations in Sullivan creek. Phillips and his partner were in the country deer hunting and discovered two iron-capped ledges on which they located these claims.

The first witness called was Joseph L. Black, husband of the dead woman. His testimony in substance was that his wife had been taken sick eight days before her death on Thursday evening. Dr. Hendrickson was called to attend her. She had severe pains in her right leg and complained a good deal. The doctor said she had not treated his wife at this time for any disorder which would necessitate an examination of the uterus. He was aware of the fact, however, that his wife had to have an operation performed every six months and on one occasion, while he was gone up the river, Dr. Hendrickson had operated on Mrs. Black to relieve certain trouble.

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OFFICERS.—V. P. WISENTHAL, Mine Owner, Rossland, B. C., President and General Manager. S. C. DAVIS, Electrician, Rossland, B. C., Vice President. C. DEMPSTER, Member of the Rossland Stock Exchange, Secretary-Treasurer. DIRECTORS.—J. J. McMullen, Manager Iron Horse Mine, Rossland; JAMES CHAMBERS, Contractor, Rossland; G. O. ROSE, Mining Operator, Midway, B. C.; C. O. LALONDE, Merchant, Rossland; GEORGE TALBOT, Le Roi Mine, Rossland; EDWARD TERZICK, Mine Owner, Rossland; A. Y. WILSON, Merchant, Rossland.

PROSPECTUS

The Salmo Consolidated Gold Mining & Development Company is not a company of promoters. The four valuable claims comprising its properties have been bought and paid for in stock of the company. A small block of the stock is offered for the purpose of developing them. This stock, called Treasury Stock, is on an exact par with the rest of the stock. From the product of its sales no money has to be paid out to promoters or directors. All of it will be expended, as it comes in, in actual development work, every share sold thus improving the property and raising the value of the stock. A careful and conservative estimate of the value of the properties today, puts the price per share at 7 1/2 cents. A limited number are placed upon the market at this price. By the time these are disposed of—probably before—the work now being done will have fully demonstrated the richness of the ore bodies already so well defined on the properties, and the price of the stock will be raised proportionately.

PROMOTE COMPANIES invariably seek high-sounding names for their directorate, to attract attention to their enterprises and detract careful consideration from their actual merits as substantial channels for investment. Names of leading men, who are never asked to put a dollar into the enterprise are often borrowed for such purposes. This, on the contrary is a company of practical mining men of well-known repute; each equally interested with the investor—not in the mere sale of the stock, but in the development of the properties acquired to their fullest dividend paying capacity. Being practical men, they went to work in a practical manner, and first proved to themselves that the properties afforded a good basis for their investment. Then work was begun in earnest, and at every foot of depth obtained their expectations were more than realized. When only six feet down the men were working in a solid body of galena ore, which had gradually widened from about four inches to two feet two inches, and at that depth was clear and free from any formation. Particulars of this, and of the assays made, will be found in the following description. Since then, as many men as can work in the shaft, have been sinking with all their might, night and day, and this rich ore is accumulating on the dump for shipment. Then and not till then, was it decided to seek the assistance of outside capital in the speedy and complete development of these properties of proven value, and the company does so with an easy confidence that its stock will be selling at substantial figures.

ORGANIZATION.—The Salmo Consolidated Gold Mining and Development Company, (Limited Liability), was incorporated on the 23rd day of February, 1897, under the laws of the Province of British Columbia.

CAPITALIZATION.—The capital of the company is one million five hundred thousand dollars (\$1,500,000), divided into one million five hundred thousand (1,500,000) shares of a par value of one dollar (\$1) each, fully paid and non-assessable; of which five hundred thousand (500,000) shares are set apart as Treasury or Development Stock to be used solely for the development of the property.

PROPERTIES.—The properties of the company consist of a group of four full claims known as the White Cloud, Blue Jack, Yellow Jack and Sitting Bull mineral claims, all contiguous to one another and situate on the north side of Sheep Creek, near the mouth of Bear Creek, about six and one half miles from Salmon Siding, on the Nelson & Fort Sheppard railroad. No one who has followed the recent developments of the Salmon River District, can longer have any doubt that this region has an assured and permanent prosperity. The results from the opening of the various properties on the north fork of the salmon, Wild Horse Creek and surrounding localities, surpass the most sanguine expectation and give indisputable evidence of a mineral deposit which must eventually place the Salmon River Country at the head of the mining districts of the Kootenays.

FORMATION.—The general formation throughout the property is granite, which lies on lime contact on one side and slate on the other. The lead proper is white quartz, carrying gold, silver, lead and silica.

DEVELOPMENT.—Preliminary work was commenced at the summit of the hill on the White Cloud, a shaft being started. The development so far has shown what might be termed phenomenal improvement in the ore, both as to quantity and quality; the pay streak having widened from four inches to two feet and two inches of solid galena ore, at depth of six feet; this ore being free and clear from any formation.

ASSAYS.—Six samples taken indiscriminately from the dump, on being assayed, yielded values in silver and lead, averaging \$35 per ton. This readily shows the marvelous improvement above mentioned; the ore at the top of the lead, which gave a total value of \$13, having improved to \$35, at a depth of six feet. Taken in conjunction with the fact that the pay streak is constantly widening as depth is attained, this is conclusive evidence of an extremely rich body of ore being almost actually in sight.

WILL CONCENTRATE.—The opinion of a thoroughly reliable assayer being taken, that the ore will readily concentrate at a ratio of three to one; thus trebling the values obtained. There are at the present time about twenty tons of shiptare on the company's dump, but it is not intended to begin shipping until the shaft is down to the 100-foot level, when prospects will be made on the lead to ascertain the width of the ore body at that depth, and levels run for stoping. A blacksmith shop and very substantial cabins, and other necessary buildings, have already been erected at the base of operations, and a large and comprehensive supply of all required tools and implements for pushing the work rapidly, is on hand.

SHIPPING FACILITIES.—While there is already a good government trail from Salmon Siding to Hill's Camp, a distance of about four miles, and also a trail to the company's property from that point, a movement is now on foot, endorsed by influential property owners, applying to the government for an ore road from Salmon Siding to Sheep Creek, and from thence to the mines a private ore road will be constructed as soon as practicable, this company acting in conjunction with others in the undertaking.

OTHER POINTS.—It often happens that after purchases of Treasury stock have been made, stock of the same company, other than Treasury Stock, and in such cases called promoters' stock, is thrown upon the market, thereby depressing the price of such Treasury Stock to a low figure. This cannot possibly happen in the case of the Salmo stock. The investment is absolutely protected from any such contingency. All individual stock is strictly tied up until the company is in a dividend-paying basis.

No certificates even are issued for such stock, only interim receipts for it have been given, and these are untransferable. Upon this substantial guarantee to the purchaser the company bases its claim to full confidence. The directors have decided to issue a small block of twenty-five thousand (25,000) shares, fully paid and non-assessable, at 7 1/2 cents per share. This is actual value, and with the protection afforded by the above, no stock should be sold below the figures. But the directors reserve the right to increase this price as the development proceeds, and have confidence, from present showings, that the Salmo group of four properties will, within a reasonable time, be on a par with the great silver and lead producers of the famous Slocan. The above stock will be sold in blocks of from 100 shares upward.

M. E. DEMPSTER & CO., Members of Stock Exchange, One of the Oldest Established Firms in Rossland. P. O. Box 25.

IS GETTING RICHER.

Jumbo's Winze Is Showing Up Lots of Telluride Ore.

FOUND IN QUARTZ SEAMS.

Stringers Lie in the Pyrrhotite and Dip Towards the Hanging Wall—G. W. Stickey Appointed Superintendent—Force to Be Increased.

M. R. Galusha, manager of the Jumbo, has resumed the sinking of the winze from the level of the main tunnel, and has just taken out some of the richest ore ever found in the mine. The winze has now been sunk 20 feet, and in that depth four quartz streaks having improved in quality, have been cut through. These streaks of quartz lie in the solid pyrrhotite, with a pitch to the hanging wall side. The four that have been cut aggregate 20 inches in thickness. One piece was cut yesterday by Mr. Galusha showed a bunch of telluride as large as a hazel nut. It was one of the finest specimens of telluride ever taken from the mine. In fact, the winze as it goes down is growing richer every day in this telluride.

ANOTHER \$16,000 DIVIDEND.

Cariboo Mine at Camp McKinney Has Now Paid \$16,000.

The Cariboo company has declared another dividend of two cents a share or \$16,000 in all. This makes the fifteenth dividend paid by the company and brings the total to date to \$158,000. The mine is located at Camp McKinney and is equipped with a 10-stamp mill. Its workings were described at length in a recent issue of THE MINER, the lowest being only 200 feet from the surface.

The Pug Mine.

Work on the Pug is progressing rapidly. The tunnel is now in 220 feet and has crossed two ledges, the one being 14 feet and the other six feet wide. The object now is to reach the third and main ledge, which is about 40 feet ahead. The steam plant will at once be replaced by a five-drill compressor. The splendid situation of the mine will enable the company to handle low grade ores to advantage. Manager J. B. Miller has returned from the east, where he has been on a short visit to his family.

Special Offer

Eleven of the best lots in the city of Rossland together with THREE six-roomed plastered houses bringing a total rental of \$95 per month, for sale at very low prices, singly or en bloc. Easy terms, perfect title. Apply at once to

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LIMITED LIABILITY. Capital 1,000,000 Shares, Par Value \$1.00. Fully Paid and Non-Assessable. Treasury 350,000 Shares. Set apart to be sold and proceeds used for development purposes.

The following promising properties are included in the assets of the company: The Minnie and Primrose Fractions on Red Mountain and the Columbia Mine on Lookout Mountain.

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