

and upon such Consent, and subject to such Restrictions, Terms and Conditions, the Submarine Cable of the said Atlantic Telegraph Company Limited may be extended to this Island, and brought into the Joint Station of the said Two Companies ; and when so extended shall be deemed in Law to have been made in compliance with the Provisions of the said Act Incorporating the New York, Newfoundland and London Telegraph Company, and to be an Extension of their Telegraph Line to Europe, to the same extent, and with the same effect, as if such Submarine Cable were Established, Constructed and Worked by the said New York, Newfoundland and London Telegraph Company ; which said Company shall thereupon be deemed to have actually established a Connection across the Atlantic Ocean, by means of a Submarine Cable, or Wire, from this Island ; and all Rights, Privileges, Benefits, and Advantages which the said New York, Newfoundland and London Telegraph Company would have had if they had Established, Constructed and Worked a Line of Telegraph between this Island and Ireland, they shall be entitled to have and enjoy upon the laying down of the Submarine Cable of the said Atlantic Telegraph Company Limited, between this Island and Ireland or England.

Consolidation of the New York, Newfoundland and London Telegraph Company with the Atlantic Telegraph Company Limited.

II. It shall be lawful for the New York, Newfoundland and London Telegraph Company, by resolution of the Stockholders, or a Majority of them in interest, to effect a Consolidation of the said Company with the said Atlantic Telegraph Company Limited, upon such Terms and Conditions, and under such Corporate Name, as may be agreed upon between the said Companies ; and upon such Consolidation being effected, there shall be thenceforward one Consolidated Company, into which the said New York, Newfoundland and London Telegraph Company shall be merged ; and such Consolidated Company shall have all the Rights, Powers and Privileges, which the said New York, Newfoundland and London Telegraph Company now have, or can have, under its Charter or Act of Incorporation, and the Acts Amending the same, together with such other Powers, Rights and Privileges, as may be given to it by or under any Act of the Imperial Parliament.

Powers and Privileges of Consolidated Company.

Application of this Act to Atlantic Telegraph Company incorporated—or to any other such Company.

III. In case the said Atlantic Telegraph Company Limited shall procure their Incorporation in that or any other name, by an Act of the Imperial Parliament, (or in case any other Company shall hereafter be formed, with which the said New York, Newfoundland and London Telegraph Company shall enter into an Agreement similar in terms to that above mentioned,) such other Corporation or Company shall stand in the place of the said Atlantic Telegraph Company Limited, in respect to every Power or Authority hereby given ; and this Act shall be deemed to apply thereto in the place and stead of the said Atlantic Telegraph Company Limited.

Reservation of rights secured by law to the Imperial, Colonial, and American Governments.

IV. Nothing in this Act contained shall effect any lien, claim, right, title, interest, or privilege, secured to the Imperial Government, or to the Governments of Newfoundland and of the other North American Colonies, and of the United States, respectively, under the provisions of the said first recited Act, or of any Act in amendment of the same ; and such lien, claim, right, title, interest, and privilege, shall exist and be in force with respect to any New Lines or Cables that may be established by the said Companies, or either of them, in this Island, and between this Island and the Continent of America.