

Mercantile Summary.

The Quebec and Lake St. John Railway Company is applying to the Quebec Legislature for authority to subscribe for stock in the Quebec Transport Company and other shipping companies trading with the city of Quebec.

It is stated by a correspondent of the St. John's "News," writing from Thetford Mines, that the year has been exceptionally good for asbestos shippers, and the mines are all running full blast. The companies will begin the new year with small stocks in their sheds.

Up to May, 1904, Samuel Bazar was working at his trade as a cigarmaker in Montreal. He then decided to engage in the boot and shoe trade as a retailer, but his venture has ended disastrously, a demand of assignment having been made upon him. He owes about \$5,000.—Another Montreal failure in the same line of business is that of H. Hebert, who has kept shop for some twelve years in the Point St. Charles suburbs in a small way.—The assignment is also noted of T. J. Daniels, who in 1901 or thereabout took over the uptown

branch of the late Wm. Dangerfield's well-known custom shoe business. He was formerly long employed with Mr. Dangerfield, who left a considerable fortune, but Mr. Daniels has not been able to retain the old and profitable connection.

The Dominion Square Land Company, Limited, whose primary object, we believe, is to build a palace hotel in Montreal, has received its charter from Ottawa. R. Wilson Smith and S. A. Finley, of that city, are among those prominently interested. The capital stock is placed at \$500,000.

Considerable interest is being taken by British Columbia mining circles in the cargo brought down in the "Henriette" by way of Vancouver to the Britannia smelter at Crofton. It is said to be the first shipment of ore to be sent from an Alaskan mine to a B. C. smelter, but many more are to follow, it is understood.

The Murray Bay Lumber and Pulp Company, Limited, capital stock \$500,000, and chief place of business at St. Etienne de la Malbaie, P.Q., will take over the business of the Laferrière Lumber Co., Limited, and carry on a lumber and pulp-wood trade in all branches, purchase timber limits, build wharves, steamboats, etc.

Deposits of petroleum have been discovered, it is reported, at Quilchena Creek, on the property of the Diamond Vale Coal and Iron Mines Company. The management of the latter state that prospecting on their property during the last year or two has disclosed several seams of coal and permanent mining operations will be begun as soon as possible.

The large general merchandise store of Crawford & Co. in Indian Head, Assa., was completely destroyed by fire on the 14th inst. at a loss of something like \$25,000, only about one-half of which is covered by insurance. On the same day fire broke out in the acid-room of the Dominion Pulp mill at Chatham, N.B., and it was destroyed, and much damage done also to other buildings. The Seaside Hotel at Rustico Beach, a lovely seaside resort on Prince Edward Island, was destroyed at a stated loss of \$14,000, the insurance being only \$4,000.

A failure is reported from Fraserville, Que., J. C. Levesque, general merchant, of that town, which is on the St. Lawrence, far below Quebec, having assigned. He was formerly a clerk in Quebec, and for two or three years was of the firm of Belanger & Levesque, dry goods retailers of that city. They dissolved in February, 1905, and Levesque opened a shop in Fraserville with but a limited capital. He has, however, been able to secure credit to a very liberal extent, and has overloaded himself with stock which he cannot pay for, resulting in his serious embarrassment. His liabilities are figured at \$15,120, and assets at \$14,800.

A tobacconist of Brockville, Ont., Charles Young, is reported insolvent, with liabilities of about \$1,600.

A report from Rossland, B.C., states that the St. Paul mine has been sold to Toronto capitalists, who intend to carry on development work on an extensive scale. The mine is situated on the Red Mountain Railway.

A voluntary assignment has been made to V. E. Paradis, Que., by Francois Bois, operating in a small general store way at St. Louis de Ha Ha, Que. The liabilities foot up about \$1,500; and the estate is to be closed out.

The Vancouver Gas Company, an organization subsidiary to the British Columbia Electric Railway Company, are planning extensive improvements to its system for the coming summer. Large orders for pipe, etc., have already been sent out. A new gas reservoir will also be built at a cost of \$25,000.

F. X. Martin, who commenced business in Montreal last spring, in a small retail dry goods way, has abandoned his estate to his creditors. Formerly he was in business as a retailer in Hull, Que., when he failed in 1896, and resuming there in his wife's name he was again unsuccessful a year or so later.

—J. A. Lazure, another Montreal dry goods retailer, has voluntarily assigned to Kent & Turcotte, owing about \$6,000. He is a middle-aged man, who failed once before, some twenty years ago, after which he went clerking up to 1903, when he determined to make another essay on his own account.

Telephone Main 2979.

F. G. GARBUTT,Business System Adviser
Special Investigations
Audits

Temple Building, Room 702, Toronto.

BANKERS.

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

MEAFORD—Grey County. C. H. JAY & CO'Y
Bankers, Financiers and Canadian Express Co
Agents. Money to loan.

GEORGE F. JEWELL, F.C.A., Public Accountant
and Auditor, Office, 361 Dundas Street, London,
Ontario.

COUNTIES Grey and Bruce collections made on
commission, lands valued and sold, notices served.
A general financial business transacted. Leading loan
companies, lawyers and wholesale merchants given as
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BANKERS

GRENFELL, N.W.T.

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Special attention given to collections on Neudorf, Hyde,
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JAS. YOUNG-THOMSON MGR.

The ONTARIO LOAN & DEBENTURE CO.
Of London, Canada.

Subscribed Capital	\$2,000,000
Paid-up Capital	1,200,000
Reserve Fund	625,000
Total Assets	3,925,918
Total Liabilities	2,033,757

Debentures issued for 3 or 5 years. Debentures and
interest can be collected at any agency of Molsens Bank
without charge.

WILLIAM F. BULLEN,
Manager.

London, Ontario, 1905.

JAMES C. MACKINTOSH
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Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

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Toronto, - - - Ontario.GEORGE EDWARDS, F.C.A.
ARTHUR H. EDWARDS.
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Winnipeg Office:

Edwards & Ronald,
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52 Canada Life Building, - - - Montreal.

100 William Street, - - - New York.