VOL. XXIX No. 270

DEFERRING RENEWALS OF

ARNINGS TER NET RESULTS

wn in Canadian railway March, but the volum passenger, is obviously e corresponding period

Call Street XIX. No. 270

cceeded in cutting down y materially, now that oted in the gross there t arnings. with those to the first of

Railway. Decrease. 14. \$50,000 \$534,000 28.8 563,000 242,000

15.4 381,000 72.000 21.5 534,000 654,000 752,000 312,000 17.8 733,000 796,000 99,000 182,000 10.1 84,000 269,000 12.5 02,000 235,000 12.3 68,000 32,000 437,000 20.2 394,000 18.8 tailway. 97.368 \$53,746 6.8 03,119 24,174 79,948 85,798 84,118 194,082 17.7 73,338 87,189 68,432 51,177 5.8 53,582 30,146 3.5 48,664 50,477 5.3 00,706 48.555 5.5 16,088 158,941 15.6 44,181 186,244 17.9 n Railway. 54,700 \$159,300 43.7 52,800 123,000 33.8 13,300 101,000 32.2 30,200 236,000 44.5 3,100 70.200 23.0 12,700 56,200 18.0 36,600 42,600 12.6 1.200 50,300 13.6 9,400 35,700 11.1

ST BE CASH.

80,500

llowing notice has been Referring to circulars of deposit for Chicago, Co., four per cent. due hat certificates of debefore March 25, 1915.

36,700 11.1

URTESY

ant Elliott, of the New ad.

ctions to-day in same

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occurances elsewhere.

RESPONSIBILITY FOR FIRE LOSS.

New York is already agitating the matter, and I

PAC

SI,101,019 IN WAR CLAIMS AUTO LIABILITY INSURANCE London, March 12,-The total amounts paid by the industrial offices to date under claims arising through palicies Were Involved in Rate War and Attitude of Companies on this Question is Arousing the war are as follows: Speculation. Number. New York, March 25.—Some of the companies writ-is automobile liability insurance, and particularly into of the largest, are deferring the issuance of the pest among underwriters and brokers. These policies ere involved in the cat-rate war of a year ago and the delay in issuing the renewals is a rousing specula-tion as to the attitude that these companies will as me on the rate question when they do issue the re-wrals.

INDUSTRIAL OFFICES PAID

Wesleyan and General 497 The attempt to revise at this time the endrosement forms for automobile coverage is looked upon as a forms for automote the revision takes the pave mistake, especially as the revision takes the form of a liberalization of the form and occurs just when the renewal of the cut-rate policies of the war when the renewal of the cut-rate policies of the war

tention of the company's representative. The charges were, however, denied, but the feeling prevails that

ware, however, denied, but the feeling prevails that the switching of business in the suburban field is due to some strong company writing these risks at the constry rate, as re-quired in the mangel. The governing committee of the Exchange after much discussion decided to make in a venue, but before the arrival of the firemen, em-prives of the drug department had extinguished the constry rate as of the drug department had extinguished the constry rate as of the drug department had extinguished the construction the second flow of Morgan's store at 6.50 last evening. An alarm was turned in from the box at St. Catherine and Un-ton avenue, but before the arrival of the firemen, em-prives of the drug department had extinguished the construction the second flow of the drug department had extinguished the conditions in South Atlantic and South Pacific New Much Easier as Result of Destruction the second flow of the firemen em-tor state and the drug department had extinguished the conditions in South Atlantic and South Pacific Are to illustrate the tradic results of carelessness. These familiar with the activities of the automobile

committee say that it will at least take action before



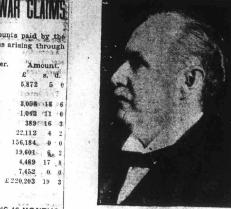
states will follow the lead of European countries in placing a personal responsibility for fire losses. Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

 $\frac{125}{197}$

107

New Tork is already agitating the matter, and 1 am convinced that within a few years legislation will be a fact throughout the country. New York pro-poses personal responsibility where the owner of property has been warned of fire hazards which are within his power to remove if he refuses or neglects the warning. BID ASKET 70 97 to heed the warning. It is proposed first to require the owner or occu-pant to pay the cost of the call on the itre cepart ment and, second, to hold him liable through civil suit for damage to adjoining property. The theory on which this is based and which has heen long upheld in various countries of Europe is that most fires are due to carelessness on the part of occupants and the design is to produce a substan-alty upon those responsible. The action which New York may take along this line will be watched with Interest by, the country at line solution is based on solid logic and real justice, and that Minnesota ahould not be the last to take steps along Minnesota ahould not be the last to take steps along the line will be under the size of the country at Minnesota ahould not be the last to take steps along Minnesota ahould not be the last to take steps along Minnesota ahould not be the last to take steps along Minnesota ahould not be the last to take steps along Minnesota ahould not be the last to take steps along Minnesota along the step along the step along the step along the step along Minnesota ahould not be the last to take steps along Minnesota along the step along the step along this step along Minnesota along the take steps along 50 45 75 15

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THE JOURNAL OF COMMERCE, THURSDAY, MARCH 25, 1915

form of a liberalization of the form and occurs just rhe the renewal of the cut-rate policies of the war he trouble last spring started from a broadening of the form of endorsement. The present delay in issuing the renewals of the cut-rate policies is therefore causing some concern as to the meaning. The New York Insurance Department rate manuals and forms of endorsements used, and that the insurance to fill with it all current rate manuals and forms of endorsements used, and that the insurance to fill with it all current that the insurance to the governing committee of the Casually Insurance Exchange held Monday the auto-meaning the company's representative. The charges

Campaign Against Shipping

of Raiders.

much interest. The submarine raids off Beachy Head and the destruction of British steamers on the northand the destruction of British steamers on the north-west coast of England are regarded by underwriters as indicative of a renewal of activity on the part of the Cosmopolitan Insurance Corporation, of Glas-gow, Scotland, has decided to liquidate after several

In the South Atlantic and South Pacific conditions remuch easier. The destruction of the German cruiser Dresden and the **frequent** reports concerning the loss of the Karlsrhue, have caused underwriters to believe that the auxiliary crusier Kronprinz Wilhelm is the last of the German commerce destroyers at is the last of the German commerce destroyers at work. It is thought that the Strassburg and the ed. Bremen have made their way into German home ports. Some underwriters are still insisting on issuing Austria, only with the clause exempting them from has declared the regular quarterly dividend of 1% (archay from Brockville, archay from Brockville, a losses due to British seizure or detention, but it is understood that quite a few risks have been bound lately with the neutrality clause. The British blockade declaration is still being studied and advices from

Washington as to the action of the American Gov-ernment are eagerly awaited.

over general cargoes only and excluse full catagoes of flour, grain, coal, cotton, linters, rubber, naval stores, sagar and copper, while shipments to ports in Norway. Sweden, Holland, Portugal, Spain, Italy and Greece are subject to the neutrality clause:

minnesota should not be the last to take steps al	hat Improved Realties Limited (pfd.) Improved Realties Limited (com.) K. & R. Realty Co.	50 6	81			Free of		2c. Per Word for the First Insertion	LA BUILLINIS
Print Hill()	K & R Realty Co	1	5.			British			1c. Per Word for Each Subsequent Insertion
A decrease in the number of fires would eventual	Illy Kenmore Realty Co. La Compagnie D'Immeubles Union, Ltd.	78} 10				capture.	Jap.,	A	
		5 6	7			seizure		÷•••••••••••••••••	***************************************
stantial gain to the state.—Charles E. Keller, St Fire Marshal, Minn.	und La Compagnie Immobiliere Quest de		3		neu-	or de-	French	AGENTS WANTED.	SHOPTS AND THE
Fire/Marshal, Minn.	La Compagnie Industreille D'Immeubles,	1 0		ican.	trials.	tention.	British.	AGENTS- \$50 WEEKLY SELLING AUTOMATIC	SHORTS AND FEED SACKS-In good order; a
and the second sec	La Compagnie Industreille D'Immeubles,	r ()	4 England and Sco					swivel base eggbester' entirely period	John H. Rowell, flour
Boston, Mass., March 25Market opened irregu American Tel. 121½ up %; Copper Range, 41¼ up North Butte 27, off ½; American Zing 25. 654	Ltd) land (west coast		58	1	1	terms, 25c; money refunded if unsatisfactory Col-	south morenants, Montreal.
American Tel. 121/2 up 1/8; Copper Range, 41% up North Butte 27. off 1/2: A more	La Compagnie Nationale de L'Est	0 9			1 1/8		1	lette Mitg. Company, Collingwood, Ont.	FIRE ESCAPES Protect
North Butte 27, off 1/4; American Zinc, 28, off 1/4.	4 : Lachine Land Co. Landholders Co., Limited	0 9			34		114	WANTED-A FEW GOOD AGENTS-TO SELL	Meadows Wire, Iroa & Brass Company, Lim
Zine, 28, off 14.	andholders () Limited	124	, Surope vet. Itay					Canadian Pacific Bailway farm lands	Toronto.
Af		- 100	and Gibraltar.	5,8	3,		11.	Joseph H. Smith, Rooms 506-7-8 C. P. R. Building, Toronto, Ont.	
Notices of Births, Marriages and Deaths, 25c er									LIVE STOCK.
	Lauron Dry Dock Land Line	- 64		0				WANTED-AN ENERGETIC AGENT WHO CAN	FREE-WE WILL GIVE FREE TO ANY PERS
	Longueuil Realty Co	- 80		1	114			sell an up-to-date Accident and Health Policy, for	interested in stock or poultry one of our 80-p illustrated books on how to food here to books
BIRTHS.	L'Union de l'Est.	- 100	in the second by the second		1.78		1 1/2	old established company. Reply with full particu- lars to P. O. Box 1267.	illustrated books on how to feed, how to build houses; tells the common discussion
ARCHAMAULT-At 320 Querbes Avenue, Out mont, on the 21st inst. to the wife of L	model only milles.	- 40							houses; tells the common diseases of poultry stock with remedies for some this poultry
mont, on the 21st inst., to the wife of Joseph A chambault, K.C. a son	Montreal Deb. Corporation (pfd)	- 10	+ † Meditorranoon n.		1/2	i.	1/2	APARTMENTS TO LET.	roup in four damas this same, tells how to
chambault K c	r- Montreal Deb. Corporation (ptd.)	- 44	east Siciliy					"THE RIGI," 271 Prince Arthur street west. There	stock and poultry foods and about our royal pu
	Montreal Western Land.	- 34			4		3.8	are a lew vacancies in this desirable enartment	Jenkins Mfg. Co., London, Canada.
to Mr. and Mrs. Alfred H. Flint, a son.	Montreal Extension Land Co., Limited.	- 00	 Manufacture and a second state 		2	a		house. Fireproof, all medern conveniences below	
PERRON-On March 22, 1915, to Mr. and Mrs. Perron, of 635 St. Valier strong of Mr. and Mrs.	Montreal Pactory Lands	5 66	Greece		3/4	1 a	1	les. Apply Janitor: phone (p. 521 or B P Adama	PERSONAL.
Perron, of 635 St. Valier street, a daughter. ST. GEORGE On 24th March 12	Montreal Land & Imp. Co. Limited 95	5 101	Norway not South				1	Main 7650.	
ST. GEORGE—On 24th March, 1915, at 4038 Tupp street, to Mr. and Mrs. Harmi, 54	Montreal South Land Co., Ltd. (pfd)	94	Stavanger	2	3	2	-	ROOMS TO LET.	THE REV. M. O. SMITH, M.A., Instructor in Languages and Mathematics
street, to Mr. and Mrs. Harry St. George, a son.	er Montreal South Land Co., I.td. (pfd.) 40 Montreal Welland Land Co., Ltd. (com.) 10	58							Languages and Mathematics. After April at 544 Sherbrooke St West Or control of the state of the
BOLCHART DEATHS.	Montreal Welland Land, Ltd. (pfd.)	2 18 78	and Sweden not					OVERDALE AVENUE, No. 6- To let, bright large	544 Sherbrooke St. West. Or apply at Miss Pool 45 McGill College Ave. Tel United Miss Pool
DOUCHARD-At 27 D	Montical wenand Land, Ltd. (com)	15		2	3	2	1	room, with hot and cold water, gas, and all home	Tel. Optown 210.
March, 1915, age 27, Leotine Belanger, wife of William Bouchard.	Montreal Westering Land, Limited	75	*Denmark, Norway			-		comforts, use of phone and piano; very reasonable, central to both stations, suitable for two gentlemen	IF MISS MARY ALICE DAVY, now or formerly of Hubert Street, Montreel, will an or formerly of
liam Bouchard.	Mountain Sights, Limited.	85	and Sweden not					or married couple.	Hubert Street, Montreal, will call on Ross & gers. Solicitors, 120 St. James Street
GALIPEAU-At 771 St. Hubert, Marie Louise Tu cot, aged 32 years and 6 months with the louise Tu	Mutual Bond & Realties Corporation 76	84 05	beyond Malmo	2					gers, Solicitors, 120 St. James Street, she will 1 of something to her advantage
cot, aged 32 years and 6 months, wife of Theo. Gal	- North Montroal Contra Timite 1	80	Stockholm		- -	2		590 SHERBROOKE WEST. Ritz-Carlton Block, Single and double rooms, suites. First-class board;	of something to her advantage.
DALY-At 6 D- Compeau, Limited.	North Montrool I and I tott	130				3		evening dinner.	1.02/
Daly aged of Thomastreet, March 23rd, Thomas	s Notre Dame de Grace Realty. 150	155	Holland		2	1 1/2	2 12		SITUATIONS WANTED.
RANT-On 22-1	North Monteal Land, Limited	100	S. Africa direct.		3/8		1/2	ASSIGNEES & ACCOUNTANTS.	SITUATION WANTED AS MILLER- Any wh
James Grant, of Belleville, Ont., aged 61 years.	e Ottawa South Property Co., Limited	124 148					i	EDWARDS, MORGAN & CO., Chartered Accountants,	and system, any capacity. Box 127 Journal of Co
ACLARENTER THE COM AREC OF VEATS	Quebec L and Co. 100	124	United Kingdon	n 1	1 1/8		1 1/2	Toronto, Montreal, Winnipeg, Calgary and Vancou-	
the late H. McLaren, at the New Sherbrook Funeral private. Please omit forward	Rivera Estates	178				-		ver.	SITUATION WANTED AS CHIEF by railroad
		70	ANNUA	L MEET			1	E. R. C. CLARKSON & SONS, Trustees, receivers,	tective; age 50; expert claims adjuster; 10 yea
the age of the strong real; on 23rd March 1915	t Riverview Land Co 100							liquidators; established 1864. Clarkson, Gordon &	experience; give me a trial; my railroad experience is a very valuable contained exper
		113		nip Lines,	Limited	l, at head	office,	Dilworth, chartered accountants, Toronto.	
		. 16	Victoria Square, n	oon.				BUSINESS CHANCES WANTED.	
OBIN-On the 23rd inst., Catherine Dwyer, dearl beloved wife of Edward Tobin, 335 Wellington S	St. Catherine Road Co	9	International Co	al and Co	ke Com	pany, Lim	ited, at	ADVERTISER, WHO IS A THOROUGHLY PRAC-	WANTED-POSITION AS TINSMITH and plum or assistant salesman and plumburght
Sob Weinington S	St. Catherine Road Co	03	head office, Spoka	ane, Wash				tical man, would like to meet party or partles with	
MILLIPHILLIP	St. Denis Realty Co	90					1	some money to invest in a small woollen mill Ad	commerce.
		►15		5				dress Box 441, Journal of Commerce.	YOUNG MAN REQUIRES SITUATION-Bookke
		55	1	contrast of provident				EGERTON R. CASE, Registered Patent Solicitor,	stenographer, references. Box 44, Journal of C
VOIDIGE	St. Regis Park.	75						Temple Bldg., Corner Bay and Richmond Sts. Tor-	merce.
YOUNG MAN!	St. Regis Park. 95 South Shore Realty Co. 45	102			•			onto. Offices: Ottawa, Washington, Booklet on	TYPEWOURSE
A VUNUIVIAN!		47 680 55	Soli	10				request.	TYPEWRITER REPAIRS.
AND	Summit Realties Co	55		d [_	MOT	ATTA		BUSINESS OPPORTUNITIES.	AGENTS FOR AMERICAN OLIVER TYPEWE
D	Union Land Co.	62		υU	IUX			FOR SALE-COMPLETE SAW MILL-Consisting of	ers. Expert repairs on all makes. American Maclists. Limited 324 Crain West
READ	Union I and Co	86		Sec. Sec. 1				log haul up, circular mill, Wickes gang, complete	ists, Limited, 324 Craig West. Main 1615.
The second	Wentworth Realty 140	180	1 1 3 7 23	121. 1.7 . 140	A CONTRACT			filing room equipment, trimmers, edgers, slash ta-	TUNGSTEN LAMPS.
and the second s	Wentworth Realty	147	At Dec	ember 3	st. 1914	4, Assets		bles, live rolls, etc., just as erected, and running	
Journal of	West End Land Co., Limited	75	of the Su	n Life o	Canad	le total		only few months from new; great hargain The	EVERYTHING ELECTRICAL FOR LIGHTI
JAII Mal At	Windsor Aread Bras 70 with 100%	00	led over	64 187 (00 an	in aroage		A. R. Williams Machinery Company, Limited, Tor-	
	Bonds and Debentures.	19	for the ye	nr of or	. CQ 40	1 000		onto, Ont.	Electrical Co., 803 St. Catherine West. Up. 1378
and the second	bonusBonds and Debentures. Alex. Bidg., 7% ecc. mtg. bonds, with		the large		1 00,40	,000		FOR SALE.	DEST BEODELENCE AND -
We be the second second the second	Alex. Bidg., 1% sec. micr. bonds, with 50% bonus com. Bonds	75	the larges	annua	increas	se in the		and the second	REST, RECREATION AND SOLID COMFORT
	Caledonian Realties Co. Ltd., 6%	79	Company	s forty	-four y	years'		USE YOUR SPARE TIME TO BUILD UP A MAIL	These are the attractions of Gray Rocks Inn. The
Commerce	Cith Central Real Estate Bond	88 50	history.		×			order business of your own; we help you start for a share in profits; 27 opportunities; particulars free.	strenuous tin
	City R. & Inv. Co., Bond.	751	Sun Ti	le of Can	ada Pol	licies are		Mutual Opportunities Exchange, Buffalo, N.Y.	business men their families
	Marcii Trust Gold Bond. 95	101	CAFE D.	e oj cun		nies ure		Automotive Automotive an anticity (1.1.	live at the
S. ALCONTRACTOR	Transportation Bldg, 7%		SAFE Po	actes to l	nuy.	1 N N		SEED CORN CANADIAN GROWN SEED CORN	with every ho
MONTREAL	City R, & Inv. Co., Bond	893 70	Cini	IDE	aman			for sale. G. T. Crow, Prairie Siding, Ont.	comfort at 1
If you desire		1121	SUN	ILE A	lssur	ANCE		SOLDIERS' SWAGGER STICKS AND CAVALRY	cost than th
If you desire a newspaper that will	Eastern	1121 160	CORVERA	NY OF	GAN	ADA		and artillery whips; large stocks and all made-in-	can at home. T
	Eastern	2994	Line	N A VA	YA	1111		Canada goods retail. The Alligator, St. Catherine St. West.	time of year t place is idea
authority for your statements.	National	200	HEAD	FFICE	MONT	FREAL			
They CETHINGS DELEGRATION AND FOR THE PARTY OF	National	2994 200 221 505 116 80	1 1 1	The start of				CORRUGATED GALVANIZED IRON SOLD DIRECT	
	Prudential (com.)	116		19	- Marshall and	NR 25972		to consumers by the manufacturers; write for cata-	best cuisine in the Laurentians. Rates \$2 a day.
	Fastern Securities		Campoor and an other statements	and the second	and the second second	States and a state of the state			erican plan. 'Phone or write for particulars, G.
and the second	Eastern Securities	80	The second se	and the second statement of th	and the Westman of the second		and the second	George street, Toronto.	Wheeler, Proprietor, Ste. Jovite Station, Quebec.



Toronto, Ont. March 25.—A mandatory injunction requiring the city to issue a permit for the erection of the Masonic Temple on Spadina road, was granted by Mr. Justice Middleton at Osgoode Hall yesterday, in connection with his judgment in favor of the Masonic Temple Corporation in their suit against the div

street line, they were not in accordance with the building restrictions. This objection was over-ruled, however, and the building may go on.

FIRE PREVENTION CAMPAIGN.

A fire precention campaign as applied to the New York public schools is being conducted at present. The Fire Commissioner has issued a book to be dis-tributed among school children, showing the enor-mous fire waste in the country-\$500,000,000 in property, 2,000 lives and 6,000 persons injured each year. The photoplay. "The Locked Door," is being shown

AGAIN PROTESTS MAYOR'S ELECTION.

committee say that it will at least take action before
the 1916 renewals are due to be issued. The reported
gate cut on the suburban territory cars, while being
denied by practically all, is admitted to be causing
on April 15th.New TaxES APRIL 15th.
Ottawa, March 25.—The new war taxes, including
underwriters yesterday are unchanged from those
prevailing last week. Developments in the English
Channel and the Irish Sea are being watched with
or unbeinterset. The submarine raids off Beachy Headdetermined to leave the city without a mayor. Mayor
Taylor has been twice elected, but Mr. Martin is pre-
paring another petition on the ground that the in-
cumbent possessed faulty qualifications. determined to leave the city without a mayor. Mayor

FIRE PROTECTION ANNUAL.

On May 11, 12 and 13 the National Fire Protection Association will hold its next annual meeting, at

AMERICAN LOCOMOTIVE DIVIDEND.

DISTILLING COMPANY DIVIDEND.

The following schedule gives the rates at which 1 p.c. on preferred stock payable April 30 to stock Toronto, by J. R. Binning, and M. Bredin, Toronto, by J. R. Binning, and M. Bredin, Toronto, by R. Neilson.

most of the underwriters are doing business. Some of record April ath. by R. Nellson, anderwriters who regard the situation as being very serious are demanding higher figures. These rates over general cargoes only and excluse full cargoes of



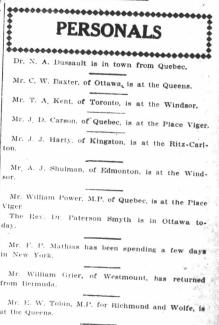
PAGE THREE

MONTH'S FIRE LOSSES IN U.K. HEAVIEST IN THREE YEARS

Washington, March 25.—Premiums have been paid to the Government war risk insurance bureau to date amounting to \$1.750.000, and losses have aggregated only \$570.663, according to an announcement last. The loss may be considerably reduced through sal-ist, the bureau has outstanding policies aggregating to about \$1.250.000. Several ships insured with the bureau have gone to the bottom recently from other causes than those in-tident to war, so the bureau has earned premiums on these ships, despite their sinking. In the last few weeks comparatively few policies have been written. The total cost of the principal fires in the United Kingdom during February were heavier than in the same month during February were heavier than in the same month of any of the three previous years, whereas the Janu-ary losses were lighter than the corresponding claims. The total cost of the principal fires in February (those in which the damage amounted to £1,000 or imcre) may be estimated at £261,000, which compares with a total of only £31.300 in January, and of £203,600 in February of last year. The foundation of a heavy bill last month was laid in Yorkshire, since three fires in that country alone accounted for £155,000. These were the outbreaks at \$50,000, at woollen mills at Huddersfield on February 26, costing £30,000, and at workshops and a church at Scarborough on the same day, costing £70,000. weeks comparatively few policies have been written. After allowing for these three first there still re-three three first there still re-

LES OBJECTIONS AGAINST TORONTO'S NEW MASONIC TEMPLE. heavy claims of February and the favorable expensi-

Temple Corporation in their suit against the city. The city contended that the steps of the proposed temple should be considered part of the building, and as the plans showed them to be within 25 feet of the



Mr. L. C. Ogilvie arrived at the Ritz-Carlton yes-

Commander Sir Trevor Dawson, of the Royal Navy, left last night for New York.

The following were introduced on 'Change yester-