

GERMANY'S INTERESTS in South and Central America continue to grow apace. The latest placing of German capital consists of a loan of \$2,000,000 which the Dresdner Bank, of Berlin has just made to the Mexican Tehuantepec Railway Company. This is the first section of a total issue of \$75,000,000 which the company will float.

It is stated that the Deutsche Bank and the Disconto Gesellschaft of Berlin have South American formally divided into "spheres of interest." One of them has agreed to operate exclusively in Argentina, Chili, and Peru, leaving Brazil, Venezuela, and the other sections of the country to the other.

THE WINNIPEG INDUSTRIAL EXPOSITION was this week attended by large and interested crowds. No effort was spared by those in charge, and signal success seems to have crowned their work.

INSOLVENCIES in CANADA during the first-half of 1909 were 761, with assets reported at \$6,759,281 and liabilities at \$7,629,259. For the corresponding period of 1908 there were 881 failures with assets \$50,000 less and liabilities over \$700,000 greater.

BONFIRES ARE THE FREQUENT CAUSE of property loss and of loss of life as well. Dr. Inglis, coroner at Winnipeg, in handing in his report of sudden and violent deaths in the city during the month of June, calls attention to the fact that out of fifteen such deaths during the month five were children accidentally burned to death as the result of playing with bonfires.

THE LONDON ECONOMIST'S INDEX NUMBER at July 1st was 2240 as compared with 2,197 at the beginning of the year. This rise in the commodity price-level would be a more cheering sign of trade recovery if it weren't for the fact that foodstuffs are largely responsible for the average rise.

THE LATEST VICTIM of the deadly automobile is Mr. Harry Campbell, of the Molsons Bank staff at Woodstock, Ont., who was killed while jumping from a moving automobile to which an accident had occurred.



TENDERS addressed to the undersigned, at Ottawa, and marked on the envelope, "Tender for Lubricating Oil" will be received up to noon of the

FIFTEENTH DAY OF AUGUST, 1909,

for supplying and delivering the Lubricating oils required by the Department of Marine and Fisheries for a period of three years.

Specifications and forms of tender can be procured from the Collectors of Customs at Toronto, Hamilton and Kingston, from the Agents of the Marine Department at Montreal, Quebec, St. John, Halifax and Victoria; also from the Department here.

Each tender must be accompanied by an accepted cheque on a chartered Canadian Bank for the sum of FIVE HUNDRED DOLLARS (\$500.00) to the order of the Department of Marine and Fisheries, which deposit will be forfeited if the successful tenderer fails to deliver the oil ordered or delivers oil that is not in every way in accordance with the specifications prepared by the Department.

The Department reserves the right to accept the whole or any part of a tender.

Newspapers inserting this advertisement without authority from the Department will not be paid for same.

The Department does not bind itself to accept the lowest or any tender.

G. J. DESBARATS,

Acting Deputy Minister of
Marine and Fisheries.

Ottawa, 13th July, 1909.

\$419,420.60

CITY OF OTTAWA, ONTARIO, DEBENTURES FOR SALE.

Tenders addressed to "The Chairman, Board of Control", and marked "Tender for Debentures", will be received by the Corporation of the City of Ottawa until 12 o'clock noon, on Thursday the 2nd September, 1909, for the purchase of \$98,000.00 40 years debentures, \$159,000.00 30 years, and \$162,420.60 20 years.

The debentures are all a liability of the City at large, are all dated 1st July 1909, and bear 4 per cent interest payable 1st January, and 1st July.

All tenders must be on the official form, accompanied with a marked cheque for \$5,000.00.

Accrued interest must be paid in addition to the price tendered.

Bonds will be payable in Ottawa, New York, and London, at the option of purchaser; and in denominations to suit.

Delivery will be made at Ottawa within one month if required.

The highest or any tender not necessarily accepted.

Full particulars, together with further conditions and official form of tender can be obtained on application to the City Treasurer, Ottawa,

(Signed) CHAS. HOPEWELL,

Ottawa 6th July, 1909.

Mayor.

TENDERS ASKED FOR

\$60,000 Debentures of the

TOWN OF BERTHIER,—QUE.

Redeemable—40 years from date of issue.

Denomination \$1000.

Rate of interest $4\frac{1}{2}$ per cent, payable semi-annually.

Sealed tenders will be received at the address of the undersigned, up to the 20th of July, 8 P. M.

For further information and details apply to

M. A. L. AUBIN,

Secretary Treasurer of the Town of Berthier.

ACCOUNTANT WANTED.—

For an Insurance Office in Winnipeg. Must be able to take entire charge of books. One with good knowledge of Fire Insurance preferred. Salary to commence at about \$800 according to qualifications. Replies will be treated in strict confidence and must give full particulars as to experience.

Address P. O., Box 1016,

Winnipeg.

Scottish Union and National

Insurance Co of Edinburgh, Scotland

Established 824

Capital, \$30,000,000

total Assets, 51,464,590

Deposited with Dominion Gov't, 242,720

Invested Assets in Canada, 2,670,049

NORTH AMERICAN DEPT., HARTFORD, CONN., U.S.A.

JAMES H. BREWSTER, Manager

ERINHART & EVANS Resident Agents,

MEDLAND & SON,

ALLAN, LANG & KILLAM,

Montreal

Toronto

Winnipeg