

Royal Insurance Company

LIFE DEPARTMENT

Assurances in Force over

ONE HUNDRED MILLION DOLLARSAssets exceed **FORTY MILLION DOLLARS**Expenses **12½ per cent.** of premium income—**8½ per cent.** of total income.

The security to policy-holders is not surpassed by that of any office in the world. The same profits have been paid to policy-holders for the past 40 years. Liberal policy conditions.

APPLICATIONS FOR AGENCIES ARE INVITED**Head Office for Canada: MONTREAL**

Queen Insurance Company

FIRE INSURANCE ONLY—ABSOLUTE SECURITY.**WM. MACKAY, Manager,****J. H. LABELLE, Asst. Manager.**

THE FEDERAL LIFE

Assurance Company**Head Office, Hamilton, Canada.**

Capital and Assets

Paid Policyholders in 1905

Assurance Written in 1905

\$3,293,913.93

236,425.35

3,829,537.08

MOST DESIRABLE POLICY CONTRACTS.**DAVID DEXTER***President and Managing Director,***H. RUSSEL POPHAM.***Manager, Montreal District.***ESTABLISHED 1825.**

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.**HEAD OFFICE FOR CANADA: MONTREAL.****INVESTED FUNDS****INVESTMENTS UNDER CANADIAN BRANCH,**

\$55,094,925

DEPOSITED WITH CANADIAN GOVERNMENT, over

17,000,000

ANNUAL REVENUE

5,949,476

BONUS DECLARED,

6,965,338

35,000,000

Wm H. CLARK KENNEDY,*Secretary.***D. M. MCGOUN,***Manager for Canada*