

It may be added that several of the Theological students have been engaged on Lord's days in preaching the gospel at various stations in this vicinity, and that their labours have proved very acceptable.

J. M. CRAMP,
I. CHIPMAN.

Acadia College, June 5, 1852.

While the Board are entirely satisfied with the internal engagement of the College, they have to express their deep regret at the state of the finances. The annual subscriptions, which form almost the sole source of supply, cannot be collected without great expense and difficulty, and even if they were wholly reliable would not yield a sum sufficient for the maintenance of an adequate number of Professors. It must be obvious to all reflecting persons, that unless the educational wants of the age are met by the appointment of well-qualified instructors in the various branches of literature and Science, the Institution cannot prosper. The Board are desirous of making such arrangements in this respect as will be fully satisfactory to their friends and the public, but the want of funds presents an insuperable obstacle. Without a permanent income it does not appear possible to carry their plans into effect, and they know not how to secure that object except by raising an endowment fund. Having endeavoured to consider the case in all its connexions and bearings, they have come to the conclusion that the continued success, nay, the very existence of Acadia College depends on the accomplishment of such a purpose. The subjoined resolution, passed at a meeting held at Wolfville on the 25th of March last, express their views:

"That however desirable it may be, for various reasons to obtain support for the College by Annual Subscriptions, it has been found by experience that the funds derived from that source are precarious and insufficient, and that the uncertainty of collection, and consequent irregularity in the receipts, produce manifold inconveniences, which are seriously detrimental to the successful working of the Institution, while it is manifest, that the enlarged income required for an increased number of Professors cannot be reasonably looked for without a change in the pecuniary arrangement,

That in order to place the College on a permanent foundation by securing an adequate amount of annual support, it is desirable to raise the sum of not less than £10,000 for an Endowment, to be invested in approved securities, the interest of which, £600 per annum, together with tuition fees, the proceeds of the Union Societies, applicable to Theological Education, and any voluntary subscriptions which may continue to be realized, will suffice to provide for the appointment of a suitable number of Professors.

That in the opinion of this Meeting the Baptists of these Provinces are fully able to raise the sum of £10,000 for the Endowment