

and in default of payment, may be recovered in any action brought in the name of the said corporation, and it shall only be necessary to allege that such person is indebted to the said corporation, in the sum of money, the amount of such arrearage, on account of such subscription or otherwise, whereby an action hath accrued to the said corporation by virtue of this Act.

How recoverable if not paid.

16. On the trial or hearing of any such action, it shall be sufficient for the said corporation to prove that the defendant, at the time of making such demand, was, or had been a member of the said corporation, and that the amount claimed by such subscription or otherwise, was standing unpaid upon the books of the said corporation.

Proof in such action.

17. The meetings of the members of the council shall be open to all members of the said corporation who may attend at the same, but who shall take no part in any proceedings thereat; and minutes of the proceedings at all meetings, whether of the said council or the said corporation, shall be entered in books to be kept for that purpose by the secretary of the said corporation; and the entry thereof shall be signed by the president of the said council, or such other person who at the time shall preside over any such meetings; and such books shall be open at all reasonable hours to any member of the said corporation, free from any charge.

Meetings of Council to be open to members

18. At the same time and times as are hereby appointed for the election of the said council, and in the same manner, it shall be lawful for members of the said corporation to elect from their number twelve persons who shall form a board, which shall be called the "Board of Arbitration," and any three of whom shall have power to arbitrate upon and make their award in any commercial case or difference which shall be voluntarily referred to them by the parties concerned; and whenever any such parties shall agree to bind themselves, by bond or otherwise, to submit the matter in dispute between them to decision of the said Board of Arbitration, such submission shall be understood to be made to any three members of the said board who may, either by the especial order of the said board, or by virtue of any general rules adopted by them, or under any by-law of the said corporation touching the consideration of the cases so submitted, be appointed to hear, arbitrate and decide upon the case or cases so submitted to them, and such decisions shall be binding upon the said Board, and the parties making the submission; and any such submission shall be according to the form set forth in the schedule to this Act, or in words to the same effect.

Election of Board of Arbitration.

References to such Board.

Form of submission.

19. The several members of the said Board of Arbitration shall, before they act as such, take and subscribe, before the president or vice-president of the said corporation, an oath that they will faithfully, impartially and diligently perform their duties as members of the said Board of Arbitration, and this oath shall be kept among the documents of the said corporation.

Oath of Office by Arbitrators.

20. Any member of the council of the said corporation may at the same time be a member of the said Board of Arbitration.

Members of Council may be members of Board.

21. The three members appointed to hear any case submitted for arbitration, as aforesaid, or any two of them, shall have full power to examine upon oath (which oath any one of such three members is hereby empowered to administer)

Examination of witnesses, &c., by arbitrators.