

Lloyd's Underwriters escape paying taxes because of the peculiar manner in which they operate. Each Underwriter, being a separate entity, can only be sued as such, and as lately as March 2nd, Premier Taschereau stated on the floor of the Quebec Legislature that "Lloyd's was not a company but a group of Englishmen who join in taking risks of various natures but do not constitute a Company which could be sued and the profits of which could be taxed."

I trust that you will give this matter your attention.

Yours very truly,

(Sgd.) Elmer C. Thompson.