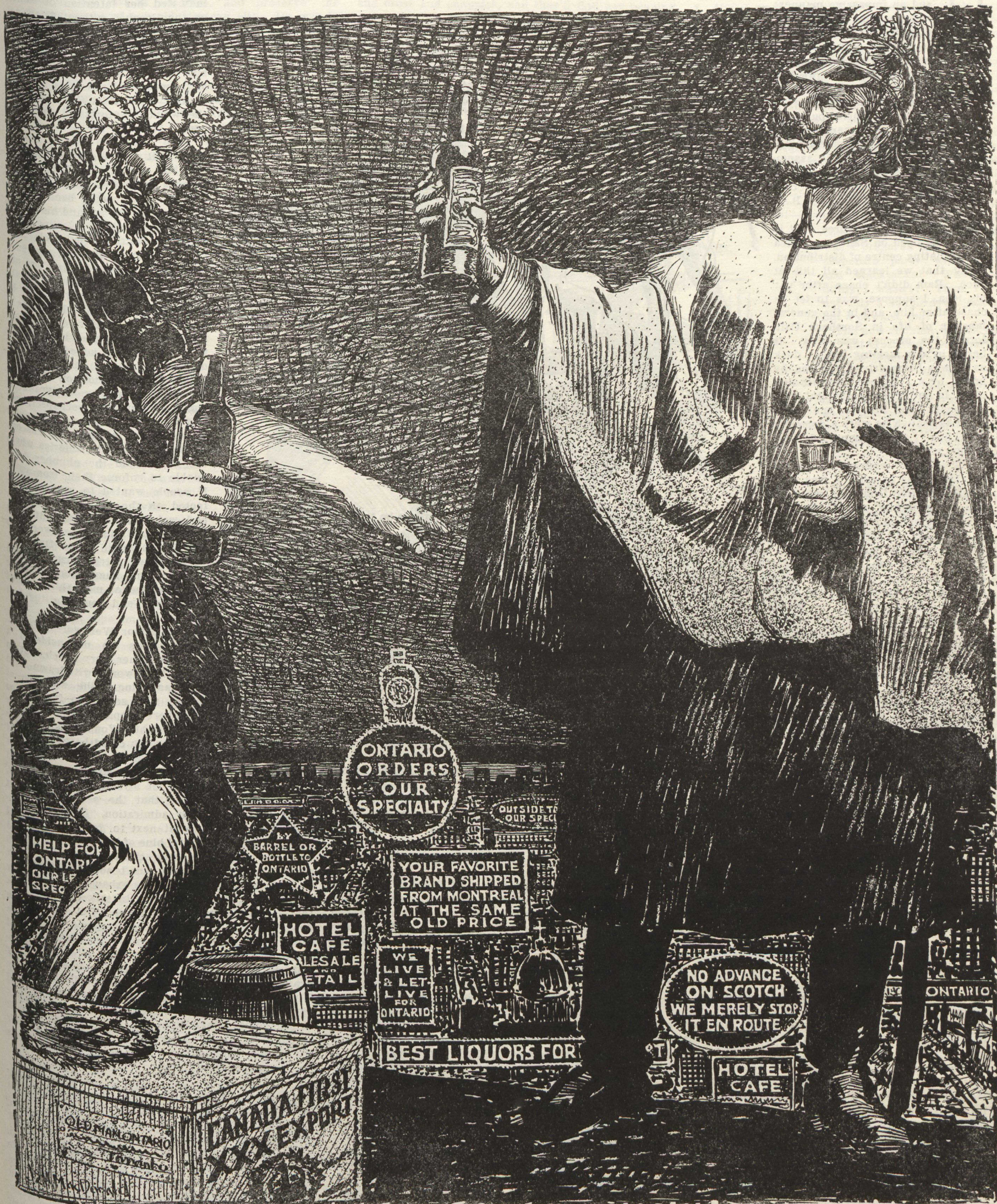


THE TOAST MUTUAL

Midnight on Mount Royal, September 16th, 1916

DRAWN BY J. E. H. MACDONALD



KAISER: The Drys are driving you out von Bachaus. You have lost Russia, France, part of England, and all the bars between the Rockies and Ottawa. Ontario was your Canadian headquarters, too. Mein Gott! how your lines are shortening.

BACCHUS: Speaking from experience, dear Billikins, you've lost Roumania, Italy has declared war, Bulgaria and Turkey are in a bad way, and that little Greece spot is pretty nearly rubbed out. I won't advise you to take a little of your own medicine. The best thing you can do is to take as much of mine as possible. Billikins, here's to our last great stamping-grounds. To you, the Rhine. To me—the St. Lawrence.