

An Act to incorporate the South Eastern Mining Company of Canada.

WHEREAS the persons hereinafter named have, by Petition, represented that certain of them have acquired and hold divers valuable properties and mining rights, and have entered into contracts and made arrangements at much cost, for prosecuting researches for mineral ores, and locations favorable for mining, in the territory to the South-East of the River St. Lawrence, in Lower Canada, and that they are desirous, unitedly and with others, to prosecute such researches and carry on the business of mining on an extensive scale, in such Territory, but cannot do so to advantage, unless by the aid of a Charter of Incorporation, and have, therefore, prayed for the passing of an Act to that end; And whereas it is expedient that such prayer be granted; Therefore, Her Majesty, &c., enacts as follows:

Preamble.

I. Henry Bancroft, Edward John Hemming, Strachan Bethune, William H. A. Davies, and Jesse D. Robinson, Esquires, together with all such other persons as shall become shareholders in the Company hereby constituted, shall be, and they are hereby constituted, a Body Corporate and Politic, by the name of "*The South Eastern Mining Company of Canada.*"

Incorporation.

Corporate name.

II. The Company may engage in and follow the business of carrying on exploration for, and of mining for, finding and getting, copper, lead and other ores, metals and minerals, within the limits aforesaid, and of manufacturing, dealing in and disposing of, such ores, metals and minerals: and may do all things necessary to such ends, consistently with the rights of other parties, and with the conditions of any title under which the Company may hold the lands in or upon which such things are to be done.

Business of the Company.

III. The Company may by any legal title acquire and hold any land necessary or requisite for the carrying on of such business; Provided the total price or purchase money thereof, as held at any one time, do not exceed one hundred thousand dollars: and they may sell, lease or otherwise dispose of the same, as they shall see fit.

Real property.

IV. The Capital Stock of the Company shall be the sum of two hundred and fifty thousand dollars, divided into fifty thousand shares of five dollars each: and may be increased, as hereinafter is provided.

Capital and shares.

V. All calls of money upon the respective Shareholders in respect of such Stock, shall be paid, when, where and as, the Directors of the Company shall from time to time require—in conformity, always, with such rules, as to notice or otherwise, as the By-laws of the Company may ordain; and interest shall accrue and fall due, at the rate of six per centum

Calls on shares.

Interest on calls unpaid.