

An Act to incorporate the Peel General Manufacturing Company.

WHEREAS Frederic Chase Capreol, Esquire, the Honorable J. C. Aikins, Matthew Crooks Cameron, Esquire, John Crawford, Esquire, and numerous others, inhabitants and freeholders of the County of Peel in Upper Canada, have, by their petition, prayed that a Company be formed for the purpose of carrying on manufactures in hemp, flax, sugar, cotton, wool, linen, metals, wood, and paper, also the grinding of grain, and other purposes, which a water power can execute, and have prayed that they, together with such others as shall become stockholders in the Company may be incorporated accordingly; and whereas it is right and proper that the prayer of the said Petition should be granted. Therefore Her Majesty by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

1. The said Frederic Chase Capreol, J. C. Aikens, M. C. Cameron, John Crawford, and all such other persons as hereafter shall become stockholders in the Company established by this Act, shall be, and they are hereby constituted, ordained, and declared to be a body corporate and politic, by the name of "The Peel General Manufacturing Company," with power and authority to make and ordain such By-laws, rules, orders, and regulations, not being contrary to this Act, nor to the laws of this Province, as shall be deemed useful or necessary for the interests of the said Corporation, and the management of its affairs and business, and from time to time, to alter and change the said By-laws, rules, orders, and regulations, or any of them.

2. The said Frederic Chase Capreol, Esquire, the Honorable J. C. Aikins, Matthew Crooks Cameron, Esquire, John Crawford, Esquire, and shall be provisional Directors until the first election of Directors shall be made according to the conditions hereafter named, the majority to form a quorum, and have and enjoy all the powers necessary for carrying this Act into effect.

3. It shall be lawful for the said Company by the name and style aforesaid, to acquire and take by purchase or otherwise, as may be agreed upon, and to have, hold, possess, and enjoy all, or any part of Real Estates and Water powers, including all hereditaments belonging thereto, or any debentures or other securities, public or private, which shall fairly come into their hands in the course of their said business, or in payment of or for securing payment of any debt due to them in the course of such business and to purchase, and temporarily to hold until they can conveniently dispose thereof, any lands or real property, which, having been mortgaged or pledged to them for securing debts to them actually incurred in the course of their said business may, by reason of such pledge or mort-