

XXVIII. And be it enacted, That in case the said Directors shall think it more expedient in any case to enforce the payment of any instalment or instalments of proprietary stock in the said Company, held by any person or persons, and called in and unpaid, than to forfeit the same; it shall and may be lawful for the said Company to sue for and recover of and from such person or persons such instalment or instalments as aforesaid, which shall be so called in, and which shall be unpaid at the time or times when the same shall be due or payable, which said instalments shall be sued for and recovered, with interest thereon, in any action or actions of debt in any Court having jurisdiction in civil cases to the amount; and in any such action, it shall not be necessary to set forth the special matter in the declaration, but it shall be sufficient to allege that the defendant is the holder of one or more shares (stating the number) in the stock, and is indebted to the Company in the sum to which the calls in arrear may amount; and in any such action, it shall be sufficient to maintain the same, that the signature of the defendant to some book or paper by which it shall appear that such defendant subscribed for a share or a certain number of shares of the stock of the said Company, be proved by one witness, whether in the employment of or interested in the Company or not, and that the number of calls in arrear have been made.

Directors may sue for amount of instalments instead of forfeiting stock, if they think proper.

XXIX. And be it enacted, That the proprietary stock of the said Company shall be assignable and transferable, according to such rules as the Board of Directors shall make and establish; and no stockholder indebted to the Company shall be permitted to make or transfer, or receive a dividend, until such debt be paid, or security to be paid be given, to the satisfaction of the Directors.

Proprietary stock transferable, according to rules, &c., of the Board.

XXX. And be it enacted, That no transferred share or stock shall enable the transferrer to vote, until the expiration of thirty days from such transfer.

No transferred share or stock to enable transference to vote until 30 days expire.

XXXI. And be it enacted, That if any Insurance on any house or building shall be and subsist in the said Company, and in any other office, or from or by any other person or persons at the same time, the Insurance made in and by this Company shall be deemed and become void, unless such double insurance subsist with the consent of the Directors, signified by indorsement on the policy, signed by the President, and countersigned by the Secretary, or otherwise, as directed by the By-laws and regulations of the Company.

Double insurances void, unless with consent of Directors.

XXXII. And be it enacted, That in all actions, suits and prosecutions, in which the said Company may be engaged at any time, the Secretary or other officer of the

Officers of Company competent witnesses in.