

EXTENSIONS.

Royalty Junction to Charlottetown.....	5	
Mount Stewart to Souris.....	39	
		— 44
		<u>19½</u>

The Souris Extension has been completed and is now in operation; the work done on it during the year comprises the construction of 840 feet of track and the building of a shipping wharf 1,000 feet in length, with warehouse and station, &c.

To maintain the efficiency of the line and to obviate the inconvenience arising from the present limited number of locomotives and their want of power, two "Mason Fairlie" engines have been ordered.

A number of box and platform cars have been rebuilt during the year.

The track has been maintained, and the rolling stock is in good order.

Several bridges received extensive repairs.

The wharves at Georgetown, Summerside and Alberton, damaged by a gale, were repaired.

The capital account at the close of the fiscal year amounted to \$3,466,588.57 as against \$3,450,048.75 for the preceding fiscal year.

The increase of \$16,539.82 represents the expenditure on the Souris Extension.

The gross earnings for the year amounted to \$113,851.11, being a decrease of \$12,004.80 as compared with last year's receipts of \$125,855 91.

The passenger traffic returns show a decrease in receipts of \$6,787.92, and the returns of the freight traffic show a decrease in receipts of \$3,216.48.

The cost of working the line for the year was \$164,640.55 as against \$223,313.12 for the preceeding year, showing a decrease of \$58,672.57.

The working expenses and receipts for the year ended the 30th June last, were :

Total cost of working.....	\$164,640.55
Total receipts.....	113,851.11

Loss on the years operations..... \$50,789.44

The Engine mileage compared with last year was :

1879-80.....	295,190 miles.
1878-79.....	286,886 "
	<u>8,304</u> "
Increase.....	8,304 "

The car mileage compared with last year was :

1878-79.....	1,037,540 "
1879-80.....	1,010,483 "
	<u>27,057</u> "
Decrease.....	27,057 "