THE TORONTO GENERAL TRUSTS CORPORATION

Proceedings of the Annual General Meeting, Wednesday, 26th February, 1902.

The Third Annual Meeting of the Sharsholders of The Toronto General Trusts Corporation, being the twentieth of The Toronto General Trusts Corporation, being the twentieth of The Toronto General Trusts Constitution of the Const

The Report of the Directors, for the year, was over the control of the Shareholders—
To the Shareholders—
Our Directors have pleasure in submitting the Third Annual Report of Your Directors have pleasure in submitting the Twentieth of The Toronto General Trusts Company) together with the usual financial state above, in the partitions of the upperation and the results of the same for the year and the partition of the proportion and the results of the same for the year and the partition of the year and the past year new business aggregating \$3,001,870.18 came under the management and care of the Corporation, as compared with \$2,243,108.08 in the preceding year, being an increase of \$848,102.10. The following comparative summary shows the positions assumed and the varied character of the new business acquired during the past two years:—

	1900.	1901.
Executorships Administrations Administrations with Will annexed Trusteeships Investment Agencies Estate Agencies Liquidatorships	\$ 721,588 03 107,116 28 125,000 00 340,067 61 206,287 8 336,796 70 28,000 00 40,650 00 2,700 00 295,567 38	\$1,504,522,97 218,116,40 56,790,24 405,913,18 313,550,0,1 126,395,67 278,500,00 109,467,00 12,742,81 26,752,39
Lunatic Estate Agencies	39,334 26	00,140 40
	\$2,243,108 08	\$3,091,870 18

In the foregoing Summary all transactions, in which the Corporation merely as ed as Trustee for the issue and certification of Debentures, or as Registrar of Stocks and Bonds, Transfer Agent and positions of a kindred character are excluded, although such transactions, during the year, aggregated close on the million bloods by the property of the public at abulated statement, showing the executorships, trusts, and the public at abulated statement, showing the executorships, trusts, and the public at abulated statement, showing the executorships, trusts, and the public at abulated statement, showing the executorships, trusts, and the rations and all positions of all the property of the Corporation since its organization in the public at abulated statement, will not only show the great growth and progress of this, the pioneer Trusts Corporation of Canada, but will also prove interesting and of this statement will not only show the great growth and progress of this, the pioneer Trusts Corporation of Canada, but will also prove interesting amounting to no less than \$57,447,747.07, of which there has been distributed and closed the Corporation. It will be observed that during the twenty years of its existence the Corporation has assumed that during the twenty years of its existence the Corporation in a substitute of the state of the property of the trust and exists business amounting to no less than \$57,447,747.07, of which there has been distributed and closed the 31st December, 1901.

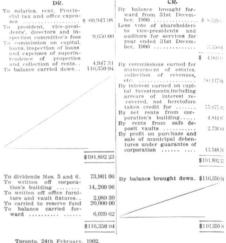
Your Peard decided in the latter part of the year to open an Agency in Manitoba, and in furtherance of that decision negotiations were begun with the Winnipes General Trust Company had for the transaction of a trust business in the property of the transaction of a trust business in the property of the transaction of a trust business in the property of the transaction of the trust and powers which the Winnipes General Trust Company had for

Your Directors have further to report that they have appointed, so take place on the Board of the late Mr. Samuel Alcorn and Mr. H.S. Hosdand, Hon. Senator Fulford, of Brockville, and Mr. D. R. Wilkle, Vice Presit of the Imperial Bank of Canada, Toronto.

All of which is respectfully submitted.

J. W. LANGMUIR. JOHN HOSKIN Managing Director. Toronto, February 5th, 1902

PROFIT AND LOSS ACCOUNT For the Year ended 31st Dec., 1901.



Toronto, 24th February, 1902.

Dr. Hoskin moved the adoption of the report, which was seconded by the

Brazil Bahia Tobacco Trade.

The tobacco trade is undoubtealy the most important industry in Bahia. The quantity of last crop, the British consul at Bahla reports, exceeded that for the preceding year, but the quality of the tobacco was not equal to that of the preceding year, but the quality of the tobacco was not equal to that of former year to generally the property of the propert The quantity of last crop, the British consul at Bahia reports, exceeded that

either set up for themselves come partners of the firms wiginally sent them out to Bracrops are very often purchase and the sent of the se business. Bahian cigars at in a green state, and are lial attacks of a weevil-like grubores holes in the cigars and them unfit for smoking. Pr from 5s to 15s per 100 for cifrom 10s to 12s per 1,000 ettes. The latter are many control of the circumstance of the circum from a coarse dark tobacco an largely shipped in Brizilian and South American ports.

legate.

mbara Digg