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MEXICAN AND CANADIAN BUSINESS

WORK ON INCREASING TRADE

International Trade Minister John C. Crosbie announced today the re-establishment and reorganization of the Canada-Mexico Chamber of Commerce to provide a focal point for rapidly expanding Canada-Mexico trade and investment.

"The Chamber is an excellent forum for business people and government trade officials from both countries to discuss business trends and opportunities," Mr. Crosbie said. The Minister is in Mexico leading a trade development mission with 20 senior Canadian business executives.

Mr. Crosbie noted that as a result of new measures to encourage trade and investment instituted by Mexican President Salinas de Gortari, Canadian and Mexican executives believe the time is right to increase trade and investment flows. The Canada-Mexico Chamber of Commerce was originally established in Mexico City in 1981, but has been dormant for a number of years.

The Canada-Mexico Chamber of Commerce initiative follows Prime Minister Brian Mulroney's recent visit to Mexico and the signing at that time of a Protocol of Co-operation between the Mexican Council for International Business (CEMAI) and the Canadian Council for the Americas aimed at reinforcing business ties between the two countries.

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