

Here, may I make three points very clear.

The first is that without greatly increased foreign aid and without greatly increased opportunities to build up their foreign trade the poor countries of the world cannot lift themselves out of their poverty. Greater aid and greater trade are essential. But by themselves they are not enough. All they can do is to supplement what the poor countries do for themselves.

Out of their poverty, out of their very scarce resources of materials and skills the poor countries must squeeze a greater porportion for econimic development. If prestige projects yield a low real rate of economic return, they must be willing to postpone them indefinitely - big dams, steel plants, nuclear power plants, international air lines, new capital cities. The poor countries must concentrate on projects which give a quick and a high yield. Most of them must concentrate for the next ten years on increasing their production of food and on decreasing their production of children.

The second point I want to make clear is this. Increased resources for foreign aid mean sacrifices by the peoples of rich countries, not sacrifices in our present standards of living but a giving up of a