

All the Latest News and Comment from the World of Finance

CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.)
New York, Aug. 12.—There is very little of consequence to record today in so far as the exerting of any new influence on our market is concerned. The market showed a fair degree of strength in the morning and in the afternoon session was more or less irregular in character. The industrial department has been markedly irregular. Wallis Overland advanced 12 points to 177, a new high record. Both Steel and Steel-Pd were very strong. Allis-Chalmers at one time advanced 4 points from the low, but has since lost part of this gain.

It is significant that for some time past sterling has been weak and marks have been strong. This would indicate comparative financial strength on part of Germany and weakness on the part of Great Britain and the Allies. This afternoon sterling again reached a new low level with a violent break for demand to 4.73½. Total sales, 900,000. Bonds, \$3,860,000.
E. & C. RANDOLPH.

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Aug. 12.—CORN—American No. 2 yellow, 90 to 91½.
OATS—Canadian Western No. 3, 61 to 62. Extra No. 1 feed, 61 to 62.
FLOUR—Man spring wheat patents, firsts, 7.10; seconds, 6.60; strong bakers, 6.40; winter patents, choice, 6.25; straight rulers, 5.90 to 6.30; in bags, 2.65 to 2.75.
MILLEED—Bran, 26 to 26½; shorts, 28; middlings, 33 to 34; meal, 35 to 40.
HAY—No. 2, per ton, car lots, 20½ to 22.

FELL FROM BICYCLE.

A young man was thrown from a bicycle on Main street, Fairville, yesterday morning, and sustained nasty bruises. Dr. J. T. Dalton rendered first aid and the young man is resting comfortably at his home.

WAR ISSUES AGAIN TO THE FRONT; BREAK IN RATES OF EXCHANGE ON LONDON

Wall Street, disappointed at small increase in rates attained by Western Roads by Interstate Commission, turns its attention again to War Specialties.

New York, Aug. 12.—Disappointment at the small rate increases allowed the western railroads by the Interstate Commerce Commission was plainly manifested by the course of today's stock market. The better known transportation shares were barely steady, when not reactionary, and trading in those issues was on a very reduced scale. Canadian Pacific and "Soo" recently among the strongest stocks, declined two to four points, while some of the more potential issues were subject to constant pressure.

London, acting for its own account and presumably continental interests, was again a seller here, but in lesser volume than yesterday. The Pacific and N. S. Steel figured mainly in these offerings, with an admixture of Eries and some of the metal shares.

War specialties resumed their leadership, more than sixty per cent. of the day's extensive operations centered on about half a dozen of these issues. Stocks long dormant, like Allis-Chalmers, common and preferred, National Enameling and the Rumely's, occupied places of prominence.

Allis-Chalmers common made a new high price at 46½, with a like distinction for the preferred at 75 5/8. The rise in these shares was accompanied by reports that Bethlehem Steel interests had gained control of the company. Other new high records included Bethlehem Steel preferred at 180, General Motors at 224, Willys-Overland at 179 and Studebaker at 88 5/8. Bethlehem preferred made a maximum gain of 20 and Willys-Overland gained 16½. Other industrials and equipments emerged from months or years of obscurity with gains of three to seven points.

Word from Washington to the effect that this government would not consider armed intervention in Mexico caused a setback in certain shares, notably Mexican Petroleum, which lost four points. Final prices were con-

fusing, standard stocks evincing a heavy trend, with mixed changes in the specialties.

Total sales amounted to 910,000 shares.

Rates of exchange on London broke to lower quotations, demand sterling falling to 4.73½ on heavy offerings of contractors' bills. Continental exchange was virtually unchanged from yesterday's minimum rate.

Uncertainty was reflected in the bond market, gains being offset by losses. Total sales, par value, \$3,820,000.

CHICAGO GRAIN AND PRODUCE

(McDOUGALL & COWANS.)
Chicago, Aug. 12.—WHEAT—No. 2 red, 1.16 to 1.19; No. 2 hard, 1.20 to 1.23.
CORN—No. 2 yellow, 82 1/2 to 82 3/4; others nominal.
OATS—No. 3 white, new, 51 to 52; No. 3 white, old, 60 to 62; standard, new, 54.
RYE—No. 2 nominal; No. 3, 1.03.
BARLEY—72 to 81.
TIMOTHY—5.50 to 7.00.
CLOVER—8.25 to 13.25.
PORK—14.00; lard, 7.92; ribs, 8.50 to 9.00.

	High.	Low.	Close.
May	113 1/4	112 3/4	113 1/4
Sept	112	109 3/4	111
Dec	109 3/4	108 1/4	109 3/4
May	66 3/4	66 1/4	66 3/4
Sept	75 3/4	75 1/4	75 3/4
Dec	64 3/4	64 1/4	64 3/4
May	43 1/2	43 1/4	43 1/2
Sept	41 1/2	41 1/4	41 1/2
Dec	40 1/2	40 1/4	40 1/2
Sept	14 25	13 80	14 05

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)
Morning.
Montreal, Thursday, Aug. 12th—
Steamships Com.—25 @ 13½, 5 @ 14, 55 @ 12½.
Steamships Pd.—75 @ 59.
Odeurs Com.—25 @ 81.
Can. Loco.—50 @ 52½, 75 @ 53, 25 @ 52½.
Textile—10 @ 73½, 75 @ 74, 25 @ 74½.
Montreal Tram.—10 @ 220.
Dom. Iron Com.—125 @ 43½, 210 @ 44, 1,150 @ 44½, 210 @ 44½, 165 @ 44½, 75 @ 44½, 770 @ 45, 200 @ 45½, 25 @ 45½.
Shawinigan—25 @ 118.
Steel Co. of Can.—50 @ 32½, 185 @ 32½, 230 @ 32½, 65 @ 31½, 15 @ 31½, 10 @ 33½, 100 @ 33½, 45 @ 33½, 5 @ 33½.
Can. Car.—135 @ 110, 80 @ 111, 170 @ 112, 165 @ 113, 50 @ 113½, 25 @ 114.
Can. Car Pd.—5 @ 122½, 10 @ 122, 10 @ 123, 25 @ 123½.
Detroit—15 @ 62.
Ogilvie Com.—25 @ 131, 25 @ 133, 2 @ 132, 50 @ 135.
Lake of Woods—25 @ 155.
Laur. Pulp—10 @ 163.
Gen. Elect.—50 @ 109.
McDonalds—15 @ 8, 35 @ 9.
N. S. Steel Pd.—10 @ 115.
N. S. Steel Com.—50 @ 87½, 170 @ 88½, 165 @ 89.
Quebec Ry.—10 @ 11, 25 @ 10½, 100 @ 10½.
Quebec Bonds—2,000 @ 47.
Lyal—50 @ 29.
Spanish River—45 @ 6½, 5 @ 6.
Ames Pd.—20 @ 55.
Ames Com.—85 @ 14, 95 @ 14½.
C. Cottons Pd.—51 @ 73.
Merchants Bank—1 @ 180.
Bank Montreal—1 @ 234.
Afternoon.
Steamships Com.—40 @ 12½.
Can. Loco.—105 @ 52½, 150 @ 52.
Dom. Iron Com.—530 @ 45½, 300 @ 45 5/8, 595 @ 45½, 420 @ 45½, 83 @ 45, 25 @ 45½.
Steel Co. of Can.—20 @ 33½, 2 @ 33, 340 @ 33½, 85 @ 33½, 30 @ 33.
Montreal Power—25 @ 222.
Can. Car.—20 @ 113½, 35 @ 113, 65 @ 114.
Ogilvie Com.—20 @ 130.
Gen. Elec.—5 @ 109, 20 @ 108½.
N. S. Steel—5 @ 88½, 110 @ 89½, 130 @ 89½, 90 @ 90, 50 @ 89½, 25 @ 89½.
Quebec Ry.—50 @ 10½.
Lyal—25 @ 29.
Spanish River—40 @ 5½.
Dom. Bridge—150 @ 143, 100 @ 142½.
Ames Com.—55 @ 15, 45 @ 15½, 675 @ 15½, 525 @ 16.

STOCK QUOTATIONS ON N.Y. EXCHANGE

	Open	High	Low	Close
Am Beet Sug	59 1/4	60 1/4	59 1/4	59 1/4
Am Car Fy	63	68 1/2	63	68 1/2
Am Loco	54	54 1/4	53 1/2	53 1/2
Am Smelt	80	81 1/4	80	80 1/2
Anacosta	68	68 1/2	68	68 1/2
Am Tele	122 1/2	123 1/2	122 1/2	122 1/2
Atchison	103 1/2	103 1/2	102 1/2	102 1/2
Am Can	58 1/2	60	58 1/2	59
Balt and O Co	82 1/2	82 1/2	82 1/2	82 1/2
Beck Steel	300	301 1/4	296	299
Brook Rap Tr	85 1/4	85 1/4	85 1/4	85 1/4
C F I	40 1/4	41 1/4	40 1/4	41 1/4
Ches and Ohio	45	45 1/4	45	45 1/4
Chino	44 1/4	44 1/4	44 1/4	44 1/4
Cent Leath	42 1/2	42 1/2	42 1/2	42 1/2
Can Pac	155 1/2	155 1/2	153 1/4	154
Cruc Steel	81	83 1/4	81	81
Erie Com	29 1/4	29 1/4	28 1/2	29
Gr Nor Pfd	119 1/2	119 1/2	119 1/2	119 1/2
Lehigh Val	146	146	146	146
Miss Pac	22	22 1/4	22	22 1/4
Rep Steel	44 1/4	45	43 1/4	43 1/4
N Y Cent	91 1/4	91 1/4	91 1/4	91 1/4
Nor Pac	109	109 1/2	108 1/2	108 1/2
Penn	109 1/2	109 1/2	109 1/2	109 1/2
Press Stl Car	62	62	62	62
Reading Com	151	152 1/4	150 1/2	150 1/2
St Paul	83 1/4	84	82 1/4	83
St Paul Pd	83 1/4	84	82 1/4	83
Sou Pac	90 1/2	90 1/2	89 1/2	89 1/2
Sloss	47 1/4	50	47 1/2	50
Studebaker	86 1/2	88 1/2	86 1/2	88 1/2
Un Pac Com	132 1/2	133 1/2	131 1/2	131 1/2
U S Steel Com	74 1/2	75 1/2	73 1/2	74
U S Steel Pfd	113	113 1/4	113	113 1/4
U S Steel Com	48	48 1/4	48	48 1/4
Westing Elec	113 1/4	114 1/4	114	113 1/4

NEW YORK COTTON MARKET SALES

	High.	Low.	Close.
Jan	9.88	9.78	9.82
Mar	10.11	10.05	10.07
May	9.22	9.28	9.30
Oct	9.47	9.38	9.42
Dec	9.79	9.67	9.70

NOTICE TO MARINERS.

Notice is hereby given that the light on Trinity Ledge gas and whistling buoy has been reported not burning. It will be relighted as soon as possible.
J. C. CHESLEY,
Agent Marine and Fisheries Dept.
St. John, N. B., Aug. 10, 1915.

McDOUGALL & COWANS
Members of the Montreal Stock Exchange
58 Prince Wm. Street, St. John, N. B.
SECURITIES BOUGHT AND SOLD IN ALL MARKETS
LISTED STOCKS CARRIED ON MARGIN
OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax
Connected By Private Wire.

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Established 1900
Paid Up Capital and Surplus - \$1,663,900
Total Assets Over - 13,000,000
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Vice-President: W. F. CARSLEY, Capitalist.
Vice-President and General Manager: T. BIENVENU, Director Lake of the Woods Milling Company.
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For the Savings Department
President: HON. SIR ALEX. LACOSTE, K. C., Ex-Chief Justice for Quebec Province.
D. W. HARPER - Manager St. John Branch
Present Quarters Market Building, Germain St.
Permanent quarters to be located shortly, in the Furlong Building, Charlotte Street

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WEST INDIES
FORTNIGHTLY SAILINGS
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From ST. JOHN (N.B.) and HALIFAX (N.S.)
Excellent Accommodation for 1st, 2nd and 3rd Class Passengers. Special facilities for Tourists.
Next Sailing: **Halifax** to R. M. S. P. Caraque, Aug. 27, '15.
From St. John's (via Halifax) R. M. S. P. Caraque, Aug. 15, '15.
Apply to The Royal Mail Steam Packet Co., 57-59, Grainger Street, Halifax (N.S.) or to St. John (N.B.) to Wm. Thomson & Co., Agents.

DONALDSON LINE
Montreal to Glasgow
S. S. "Athena" July 25 - Aug. 28
S. S. "Cassandra" July 30 - Sept. 4
Passage rates on application.
The Robert Reford Co., Ltd.
Agents, St. John, N. B.

FURNESS LINE
From London, St. John, N. B.
July 21, Appenine, Aug. 10
Aug. 7, Caterino, Aug. 25
WM. THOMSON & CO., Agents.

Crystal Stream Steamship Co.
ST. JOHN-FREDERICTON ROUTE
The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 8:30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7:30 a.m.
The "D. J. Purdy" and "Majestic" can be chartered at any time for Excursions and Picnics.
ST. JOHN-WASHADEMOAK ROUTE
The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at 10 a.m., returning alternate days, leaving Cole's Island at 8 a.m.
D. J. PURDY, Manager.
Warehouse No. 304.
THE MARITIME STEAMSHIP CO. (LIMITED.)

CANADIAN PACIFIC
Farm Laborers
EXCURSIONS
From Maritime Provinces
AUG. 17th
AUG. 24th
Watch for Further Announcements.
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CANADIAN GOVERNMENT RAILWAYS
INTERCOLONIAL
PRINCE EDWARD ISLAND RY.
OCEAN LIMITED (Daily).
Departs Halifax 8 a.m. Connection from St. John 11:20 a.m., daily except Sunday.
Departs Montreal 2:25 p.m. Arrives Montreal 8:05 a.m. following day.
MARITIME EXPRESS
(Daily except Sunday).
Departs Halifax 3 p.m.
Departs St. John 6:10 p.m.
Arrives Montreal 6:30 p.m. following day.
Panama Pacific Exposition, San Francisco. For latest information regarding fares, routes, time tables, etc., consult City Ticket Agent.
THE NATIONAL
A New Train via a New Route through a New Country.
Between Eastern and Western Canada via Grand Trunk.
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Dep. Toronto 10:45 p.m. Tues. Thurs Sat. Arr. Winnipeg 3:50 p.m. Thurs. Sat. Mon.

Farm Laborers' EXCURSIONS TO THE WEST
FROM THE Maritime Provinces
TUESDAYS
August 17th and 24th
For particulars apply nearest ticket agent.

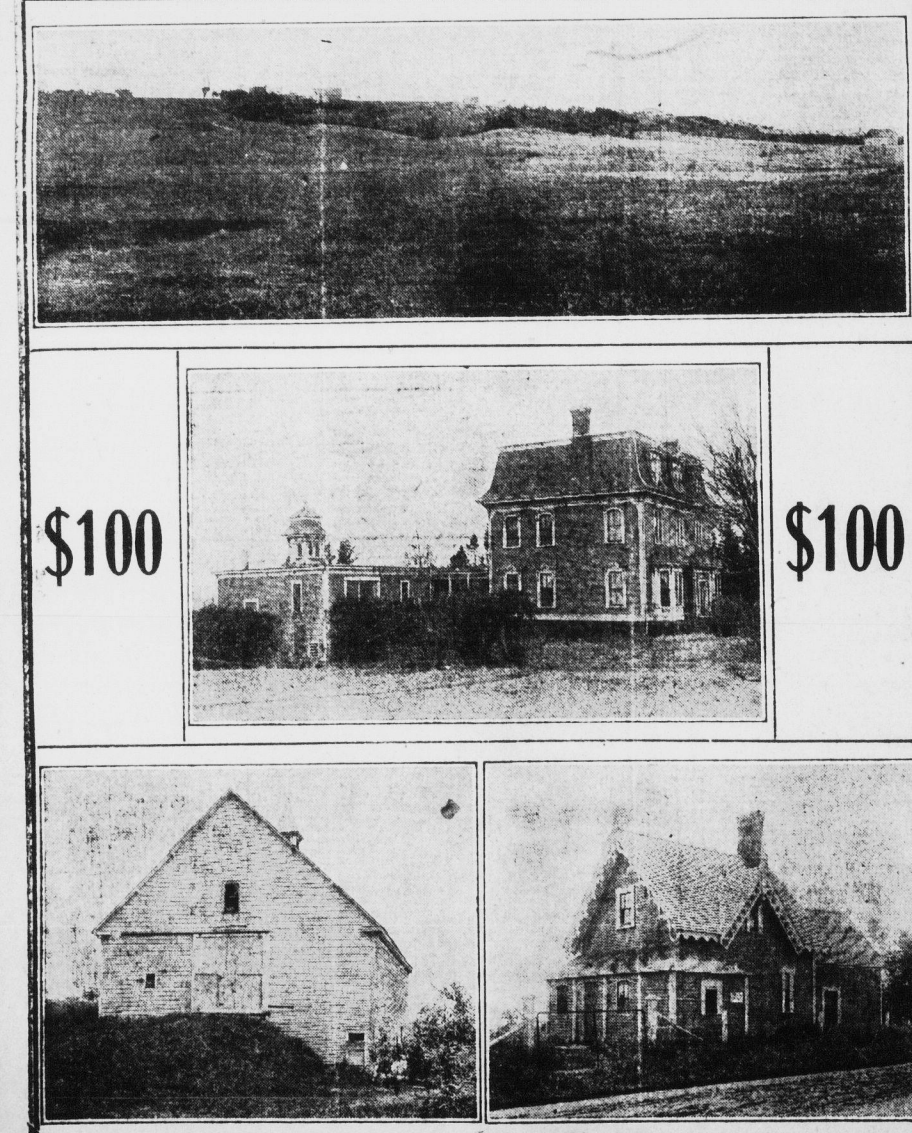
STEAMSHIPS.
The Steamer Victoria
Will leave St. John (Old May Queen wharf) every Tuesday, Thursday and Saturday at 8:30 a.m. for Fredericton; will leave Fredericton every Monday, Wednesday and Friday at 7:20 a.m. SPECIAL—Saturday to Monday excursion return trip on Victoria only, one fare to any point on river.
THE VICTORIA S. S. CO. LTD.
Warehouse H. G. Harrison, Manager.
Phone M. 2680.

Majestic Steamship Co.
Steamer Champlain
On and after June 5th stmr. Champlain will leave Public Wharf, St. John, on Tuesday and Thursday at twelve o'clock, noon, and Saturday at 2 p.m. for Hatfield's Point and intermediate landings. Returning on alternate days at 1 p.m.
No freight received after 1:30 p.m. on Saturdays.
R. S. ORCHARD, Manager.

GRAND MANAN STEAMSHIP CO.
Atlantic Standard Time.
After June 1st, 1915, and until further notice the steamer Grand Manan will leave Grand Manan Monday 7 a.m. for St. John, arriving 2:30 p.m. Returning leave Turnbull's Wharf, Tuesday 10 a.m. for Grand Manan, both ways via Campobello, Eastport and Wilson's Beach.
Leave Grand Manan Wednesday 7 a.m. for St. Stephen. Returning leave St. Stephen Thursday 7 a.m. for Grand Manan, both ways via Campobello, Eastport and St. Andrews.
Leave Grand Manan Friday 6:30 a.m. for St. John direct, arriving 11 a.m. Returning leave St. John 2:30 p.m. for Grand Manan, arriving 7 p.m. same day.
Leave Grand Manan Saturdays 7 a.m. for St. Andrews, arriving 11 a.m., returning same day 1:30 p.m. for Grand Manan, both ways via Campobello and Eastport.
LAWTON C. GUPTILL, Mgr.

MANCHESTER LINE
From St. John, N. B.
June 19—Man. Exchange—July 4
July 30—Manchester Miller—Aug. 14
These steamers take cargo to Philadelphia.
WILLIAM THOMSON & CO., Agents, St. John, N. B.

\$100



\$100

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